

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Responsibly Sourced Gold (Physically Backed Secured Note) – Series II

ISIN: CH1305317765

Manufacturer of the product: Chartered Investment Germany GmbH, Fürstenwall 172A, 40217 Düsseldorf, Federal Republic of Germany, www.chartered-investment.com / call +49 211 93678 25-0 for more information

Issuer of the product: Opus (Public) Chartered Issuance S.A., acting in respect of its Compartment 20

The *Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)*, Germany, is responsible for supervising Chartered Investment Germany GmbH in relation to this Key Information Document

Date of this document: 17.11.2023

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This product is a bearer debt security issued under German law.

Term

The notes have no final maturity date and will only be redeemed in case (i) you exercise your option and demand the delivery of the Underlying in an amount of the relevant delivery settlement quantity; or (ii) the Issuer exercises its call right and redeems all outstanding notes by payment of an amount equal to the redemption amount in US-Dollars (USD).

Objectives

The objective of this product is to provide you with a specified entitlement according to predefined conditions.

The product refers to Valcambi Green Gold (the Underlying). You participate in the performance of the Underlying via the product. The redemption of the product depends on the performance of the Underlying. The initial gold quantity is dependent on (i) the applicable gold price fixing published by the London Bullion Market Association on the initial valuation date; and (ii) a surcharge as determined by Raiffeisen Switzerland Cooperative, acting as depository agent.

In case you exercise your option, or the Issuer exercises its call right, the delivery settlement quantity as well as the redemption amount are solely dependent on the applicable gold price fixing published by the London Bullion Market Association rather than considering the surcharge of the depository agent. The Redemption Amount may also be zero.

The notes are secured by security interests comprising (i) a pledge over the Issuer's physical gold held in an account with Raiffeisen Switzerland Cooperative acting as depository agent governed by Swiss law, (ii) a pledge over the book entry gold held in an account with the depository agent governed by Swiss law, and (iii) a pledge over a cash account with the cash account bank governed by Luxembourg law. The aforementioned collateral shall secure the Issuer's obligations in respect of the notes. If the Issuer is unable to meet the payment obligations due under the notes, Chartered Investment Germany GmbH, acting as trustee may, in accordance with the trust agreement, enforce the collateral to fulfil the due claims of the noteholders against the Issuer.

The product is denominated in USD (foreign currency) rather than in Euros. If foreign currency is not available to you, the amounts invested must therefore first be exchanged into the foreign currency at the time of purchase the product; the same applies conversely if the product is resold. The product will be redeemed in the foreign currency. Even then, it is frequently necessary to exchange the investment amount into Euros again, if no corresponding foreign currency account exists. Currency conversions are based on the current bid or offer price determined by your depository bank.

You will not receive any scheduled income (e.g., interest) during the term of the product.

When issuing the notes, the Issuer acts solely in respect of its Compartment 20. All claims and receivables from and under the notes are limited to the Compartment Assets. The Compartment Assets comprise mainly (i) the Underlying, (ii) to the extent complementary necessary for purposes of liquidity and cash management non-physical book entry gold at a maximum of 5% of the assets underlying the relevant series of notes and (iii) a cash account with the Issuer's cash account bank with an initial cash account amount of zero. If the Compartment Assets are not sufficient to fully satisfy the claims of all investors under the notes, the Issuer will not be liable to you for any shortfall and you may not assert any further claims against the Issuer. In particular, you have no recourse/claim to any other assets of Opus (Public) Chartered Issuance S.A., including the assets of other compartments or the general assets of Opus (Public) Chartered Issuance S.A., which are not allocated to a compartment.

You will suffer a loss if the amount repayable is less than the purchase price of the product.

Issuer of the Certificates	Opus (Public) Chartered Issuance S.A. (securitisation company pursuant to the Luxembourg Securitisation Law of 22 March 2004), acting in respect of its Compartment 20		
Underlying	Valcambi Green Gold	Type of Settlement	Cash or physical
Currency of the Underlying and the product	USD	Noteholder Exercise Valuation Date	3 rd Business Days following the Noteholder Exercise Date
Initial Issue Date	16 November 2023	Issuer Exercise Valuation Date	1 st Business Day after the Issuer Call Date

Initial Issue Price	USD 100.00	Delivery Settlement Date	a Business Day at the place of business of the noteholder custody bank not before the 20 th Business Day following the Note to which the delivery request relates has been surrendered to the Paying Agent by the noteholder custody bank
Noteholder Exercise Date / Issuer Call Date	Quarterly, on the last Business Day of each calendar quarter, beginning with the last Business Day of December 2023	Payment Settlement Date	20 th Business Day following the Note to which the Redemption Request relates has been surrendered to the Paying Agent by the noteholder custody bank (in case of early redemption at the option of the noteholder) or to the clearing system (in case of early redemption at the option of the Issuer)

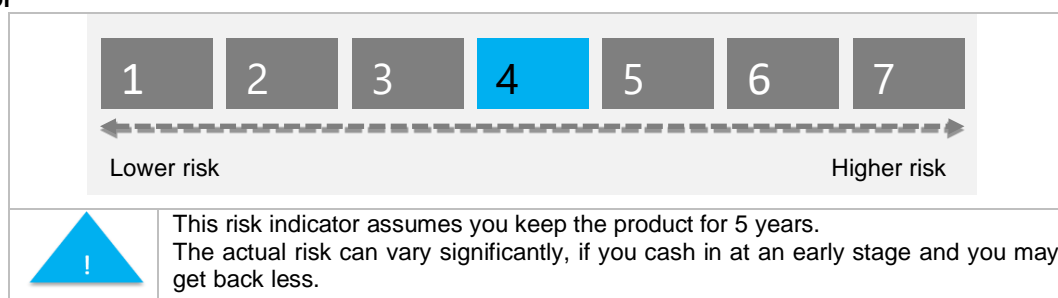
The Issuer is entitled to terminate the product with immediate effect, if an extraordinary event occurs. An extraordinary event is for example a change in the law. In the event of an extraordinary termination, the redemption amount may, under certain circumstances, be considerably lower than the purchase price. Even a total loss is possible. In addition, you bear the risk that notice is given at an unfavourable time for you and that you can only reinvest the repayment amount under worse conditions.

Retail investor target market

The product is intended for private clients who pursue the objective of general asset formation/asset optimisation and have a long-term investment horizon. This product is a product for clients with advanced knowledge and/or experience with financial products. The investor may bear losses up to total loss of the capital invested and does not require capital protection.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the Issuer to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Your entitlement is limited to the assets of Compartment 20. You have no further claims against Opus (Public) Chartered Issuance S.A., in particular no recourse to other assets of Opus (Public) Chartered Issuance S.A. This product does not include any protection from future market performance so you could lose some or all of your investment. If the Issuer is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	5 years	
Example Investment:	USD 10,000	
Scenarios	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum Stress	There is no minimum guaranteed return. You could lose some or all of your investment.	
Unfavourable	What you might get back after costs	What you might get back after costs
	4,060.78 USD	4,014.62 USD
	Average return each year	Average return each year
	-59.39%	-11.98%
Moderate	What you might get back after costs	What you might get back after costs
	8,677.26 USD	8,095.45 USD
	Average return each year	Average return each year
	-13.23%	-3.81%
Favourable	What you might get back after costs	What you might get back after costs
	10,397.67 USD	12,115.53 USD
	Average return each year	Average return each year
	3.98%	4.23%
	What you might get back after costs	What you might get back after costs
	12,427.70 USD	18,086.12 USD
	Average return each year	Average return each year
	24.28%	16.18%

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the Issuer is not able to pay you.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Opus (Public) Chartered Issuance S.A. (acting in respect of its Compartment 20) is unable to pay out?

You are exposed to the risk that the Issuer may not be able to fulfil its obligations under the product, for example in the event of insolvency (inability to pay/over-indebtedness) of the Issuer (Opus (Public) Chartered Issuance S.A., acting in respect of the Compartment 20) and the parties with whom it enters into hedging transactions. A total loss of the invested capital is possible. The product is not subject to deposit insurance.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- USD 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	up to 250 USD	up to 650 USD
Annual cost impact (*)	up to 2.50%	up to 1.30%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -7.70% before costs and -9.00% after costs.

Composition of costs

One-off costs upon entry or exit	If you exit after 1 year	
Entry costs	up to 1.50% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	up to 150 USD
Exit costs	We do not charge an exit fee for this product.	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	up to 1.00% of the value of your investment per year.	up to 100 USD
Transaction costs	We do not charge any extra transaction fees for this product.	0 USD

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The average investor holds this kind of product for about 5 years on average. Furthermore, this period enhances the comparability with other investment products without a fixed term.

You can sell the product over the counter. You can also exercise the product. You must instruct your custodian bank, which is responsible for executing the transfer of the specific product. As described in more detail in section "What is this product?", you will receive a redemption amount only upon a valid exercise. If you exercise or sell the product before the end of the recommended holding period, the amount you receive may be less – even significantly – than the amount you would otherwise have received.

How can I complain?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person via the relevant website. Complaints about the product or about the conduct of the Issuer or the manufacturer of the product may be submitted in text form (e.g. by letter or e-mail) to Chartered Investment Germany GmbH at the following address: Fürstenwall 172A, 40217 Düsseldorf, e-mail address: kundendialog@chartered-investment.com. Websites: www.chartered-investment.com/beschwerde-management and www.chartered-opus.com/beschwerde-management.

Other relevant information

The base prospectus including any supplements and the applicable final terms are published on the website of Opus (Public) Chartered Issuance S.A. www.chartered-opus.com in accordance with legal requirements. For further detailed information, in particular on the structure and risks associated with an investment in the product, you should read these documents.