

7 May 2021

OPUS – CHARTERED ISSUANCES S.A.

(established as a securitisation company in the Grand Duchy of Luxembourg)

acting in respect of its Compartment 285

(the "Issuer")

SUPPLEMENT DATED 7 May 2021

PURSUANT TO ART. 23 (1) OF REGULATION (EU) 2017/1129, AS AMENDED (THE
"PROSPECTUS REGULATION")

TO THE PROSPECTUS (AS DEFINED BELOW)

(FIRST SUPPLEMENT)

(THE **"SUPPLEMENT"**)

The prospectus dated 29 April 2021, pursuant to which the "Up to EUR 50,000,000 North America Water Infrastructure Variable Interest EUR Bonds due 2027" (ISIN DE000A3GRXU3) (the "**Bonds**") are issued consists of a summary (the "**Summary**"), a securities note (the "**Securities Note**") and the registration document of Opus – Chartered Issuances S.A. dated 22 April 2021 which has been drawn up pursuant to Article 23 (5) of the Prospectus Regulation (the "**Registration Document**") (together the "**Prospectus**").

NOTICE TO INVESTORS

Investors who have already agreed to purchase or subscribe for the Bonds before this Supplement is published shall have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy pursuant to Art. 23 (1) Prospectus Regulation arose or was noted before the closing of the offer period or the delivery of the Bonds, whichever occurred first.

A right of withdrawal is only granted to those investors who had already agreed to purchase or subscribe for the Bonds before the Supplement was published and where the Bonds had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted.

The withdrawal (which does not have to be justified) must be declared in text form to the entity to which the respective investor has submitted his declaration of intent to purchase or subscribe the Bonds. If the Issuer was the counterparty to the purchase transaction, the revocation must be addressed to Opus - Chartered Issuances S.A., 6, rue Eugène Ruppert, L-2453 Grand Duchy of Luxembourg.

Timely submission of the declaration is sufficient for compliance with the withdrawal period. The withdrawal period ends on 12 May 2021.

During the validity period of the Prospectus and for so long as any Bonds issued in connection with the Prospectus are offered to the public, copies of this Supplement and of the Prospectus, as amended from time to time, and all documents incorporated by reference in the Prospectus may be inspected free of charge at www.bourse.lu (or any successor site) or www.chartered-opus.com.

The Issuer assumes responsibility for the information contained in this Supplement. The Issuer declares that it has taken all reasonable care to ensure that the information contained in this Supplement is factually correct and has not omitted anything likely to affect the import of such information. This Supplement should be read as a supplement to and in conjunction with the Prospectus. To the extent there is any discrepancy between the information contained in this Supplement and the information contained in the Prospectus or any information incorporated in the Prospectus, the information contained in this Supplement shall prevail.

This Supplement is intended to correct a material inaccuracy regarding the key financial information of the Issuer contained in the Summary.

This Supplement has been approved by the *Commission de Surveillance du Secteur Financier* ("CSSF") of the Grand Duchy of Luxembourg as the competent authority (the "**Competent Authority**") pursuant to the Prospectus Regulation.

1. On page 2 under the section "What is the key financial information regarding the Issuer?", the first part of the table entitled "*Income Statement*" shall be replaced as follows:

"Income Statement

(in EUR)	2019	2018
Net profit or loss	7,029	17,480'