Opus – Chartered Issuances S.A.

Société Anonyme

Audited annual accounts

as at December 31, 2017

6, Rue Eugène Ruppert

L-2453 Luxembourg

R.C.S. Luxembourg B 180859

TABLE OF CONTENTS

	Page(s)
Audit report	1-3
Balance Sheet	4-8
Profit and Loss Account	9-10
Notes to the Annual Accounts	11-126

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Independent auditor's report

To the Shareholders of
Opus – Chartered Issuances S.A.
6, rue Eugène Ruppert
L-2453 Luxembourg

Opinion

We have audited the financial statements of Opus – Chartered Issuances S.A. (the "Company"), which comprise the balance sheet as at 31 December 2017, and the profit and loss account for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2017, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under those Law and standards are further described in the "Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements section of our report. We are also independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and of those charged with governance for the financial statements

The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of report of "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé

Oliver CLOESS

Luxembourg, 29 June 2018

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Annual Accounts Helpdesk :

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RCSL Nr. : B180859	Matricule : 2013 2219 967

BALANCE SHEET

Financial year from 01 01/01/2017 **to** 02 31/12/2017 *(in* 03 EUR *)*

Opus - Chartered Issuances S.A.
6, Rue Eugéne Ruppert
L-2453 Luxembourg

ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101	101	102
I. Subscribed capital not called	1103	103	104
II. Subscribed capital called but unpaid	1105	105	106
B. Formation expenses	1107	107	108
C. Fixed assets	1109	109 455.939.595,00	110 133.640.719,00
I. Intangible assets	1111	111	112
1. Costs of development	1113	113	114
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115	115	116
a) acquired for valuable consideration and need not be shown under C.I.3	1117	117	118
b) created by the undertaking itself	1119	119	120
3. Goodwill, to the extent that it was acquired for valuable consideration	1121	121	122
4. Payments on account and intangible assets under development	1123	123	124
II. Tangible assets	1125	125	126
1. Land and buildings	1127	127	128
2. Plant and machinery	1129	129	130

RCSL Nr. : B180859 | Matricule : 2013 2219 967

	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131	131	132
4. Payments on account and tangible assets in the course of construction	1133	133	134
III. Financial assets	1135	135 455.939.595,00	136 133.640.719,00
1. Shares in affiliated undertakings	1137	137	138
2. Loans to affiliated undertakings	1139	139	140
3. Participating interests	1141	141	142
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143	143	144
5. Investments held as fixed assets	1145 4	145 341.365.851,00	146 133.640.719,00
6. Other loans	1147 4	147 114.573.744,00	148
D. Current assets	1151	151 67.072.251,00	152 18.242.216,00
I. Stocks	1153	153	154
1. Raw materials and consumables	1155	155	156
2. Work in progress	1157	157	158
3. Finished goods and goods for resale	1159	159	160
4. Payments on account	1161	161	162
II. Debtors	1163	163 7.237.409,00	164 642.376,00
1. Trade debtors	1165	165	166
a) becoming due and payable within one year	1167	167	168
b) becoming due and payable after more than one year	1169	169	170
2. Amounts owed by affiliated undertakings	1171	171	172
a) becoming due and payable within one year	1173	173	174
b) becoming due and payable after more than one year	1175	175	176
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177	177	178
a) becoming due and payable within one year	1179	179	180
b) becoming due and payable after more than one year	1181	181	182
4. Other debtors	1183	183 7.237.409,00	184 642.376,00
a) becoming due and payable within one year	1185 5	185 7.237.409,00	186 642.376,00
b) becoming due and payable after more than one year	1187	187	188

RCSL Nr. : B180859	Matricule : 2013 2219 967

	Reference(s)	Current year	Previous year
III. Investments	1189	189	190
1. Shares in affiliated undertakings	1191	191	192
2. Own shares	1209	209	210
3. Other investments	1195	195	196
IV. Cash at bank and in hand	1197	197 59.834.842,00	198 17.599.840,00
E. Prepayments	1199 6	199 213.197,00	200 6.342.410,00
TOTAL (ASSETS)		201 523.225.043,00	202 158.225.345,00

The notes in the annex form an integral part of the annual accounts

RCSL Nr. : B180859	Matricule : 2013 2219 967

CAPITAL, RESERVES AND LIABILITIES

		Reference(s)		Current year		Previous year
A.	**Capital and reserves**	1301 7	301	62.370,00	302	42.284,00
I.	Subscribed capital	1303	303	31.000,00	304	31.000,00
II.	Share premium account	1305	305		306	
III.	Revaluation reserve	1307	307		308	
IV.	Reserves	1309	309	564,00	310	166,00
1.	Legal reserve	1311	311	564,00	312	166,00
2.	Reserve for own shares	1313	313		314	
3.	Reserves provided for by the articles of association	1315	315		316	
4.	Other reserves, including the fair value reserve	1429	429		430	
a)	other available reserves	1431	431		432	
b)	other non available reserves	1433	433		434	
V.	Profit or loss brought forward	1319	319	10.720,00	320	3.155,00
VI.	Profit or loss for the financial year	1321	321	20.086,00	322	7.963,00
VII.	Interim dividends	1323	323		324	
VIII.	Capital investment subsidies	1325	325		326	
B.	**Provisions**	1331	331		332	
1.	Provisions for pensions and similar obligations	1333	333		334	
2.	Provisions for taxation	1335	335		336	
3.	Other provisions	1337	337		338	
C.	**Creditors**	1435	435	523.162.673,00	436	158.183.061,00
1.	Debenture loans	1437	437	473.758.141,00	438	157.500.540,00
a)	Convertible loans	1439	439		440	
i)	becoming due and payable within one year	1441	441		442	
ii)	becoming due and payable after more than one year	1443	443		444	
b)	Non convertible loans	1445 8	445	473.758.141,00	446	157.500.540,00
i)	becoming due and payable within one year	1447	447	42.293.217,00	448	2.353.689,00
ii)	becoming due and payable after more than one year	1449	449	431.464.924,00	450	155.146.851,00
2.	Amounts owed to credit institutions	1355	355	48.774.635,00	356	3.725,00
a)	becoming due and payable within one year	1357	357	2.291,00	358	3.725,00
b)	becoming due and payable after more than one year	1359	359	48.772.344,00	360	

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RCSL Nr. : B180859	Matricule : 2013 2219 967

	Reference(s)	Current year	Previous year
3. Payments received on account of orders in so far as they are shown separately as deductions from stocks	1361	361	362
a) becoming due and payable within one year	1363	363	364
b) becoming due and payable after more than one year	1365	365	366
4. Trade creditors	1367	367	368
a) becoming due and payable within one year	1369	369	370
b) becoming due and payable after more than one year	1371	371	372
5. Bills of exchange payable	1373	373	374
a) becoming due and payable within one year	1375	375	376
b) becoming due and payable after more than one year	1377	377	378
6. Amounts owed to affiliated undertakings	1379	379	380
a) becoming due and payable within one year	1381	381	382
b) becoming due and payable after more than one year	1383	383	384
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385	385	386
a) becoming due and payable within one year	1387	387	388
b) becoming due and payable after more than one year	1389	389	390
8. Other creditors	1451 9	451 629.897,00	452 678.796,00
a) Tax authorities	1393	393 6.871,00	394 9.276,00
b) Social security authorities	1395	395	396
c) Other creditors	1397	397 623.026,00	398 669.520,00
i) becoming due and payable within one year	1399	399 623.026,00	400 669.520,00
ii) becoming due and payable after more than one year	1401	401	402
D. Deferred income	1403	403	404
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405 523.225.043,00	406 158.225.345,00

The notes in the annex form an integral part of the annual accounts

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RCSL Nr. : B180859	Matricule : 2013 2219 967

PROFIT AND LOSS ACCOUNT

Financial year from 01 01/01/2017 **to** 02 31/12/2017 *(in* 03 EUR *)*

Opus - Chartered Issuances S.A
6, Rue Eugéne Ruppert
L-2453 Luxembourg

PROFIT AND LOSS ACCOUNT

	Reference(s)	Current year	Previous year
1. Net turnover	1701	701	702
2. Variation in stocks of finished goods and in work in progress	1703	703	704
3. Work performed by the undertaking for its own purposes and capitalised	1705	705	706
4. Other operating income	1713 10	713 128.159,00	714 198.826,00
5. Raw materials and consumables and other external expenses	1671	671 -6.673.700,00	672 -2.324.608,00
a) Raw materials and consumables	1601	601	602
b) Other external expenses	1603 11	603 -6.673.700,00	604 -2.324.608,00
6. Staff costs	1605	605	606
a) Wages and salaries	1607	607	608
b) Social security costs	1609	609	610
i) relating to pensions	1653	653	654
ii) other social security costs	1655	655	656
c) Other staff costs	1613	613	614
7. Value adjustments	1657	657	658
a) in respect of formation expenses and of tangible and intangible fixed assets	1659	659	660
b) in respect of current assets	1661	661	662
8. Other operating expenses	1621	621	622

The notes in the annex form an integral part of the annual accounts

RCSL Nr. : B180859	Matricule : 2013 2219 967

		Reference(s)		Current year		Previous year
9. Income from participating interests	1715		715		716	
a) derived from affiliated undertakings	1717		717		718	
b) other income from participating interests	1719		719		720	
10. Income from other investments and loans forming part of the fixed assets	1721		721	22.601.374,00	722	4.614.380,00
a) derived from affiliated undertakings	1723		723		724	
b) other income not included under a)	1725	12	725	22.601.374,00	726	4.614.380,00
11. Other interest receivable and similar income	1727		727	33.412.695,00	728	9.078.610,00
a) derived from affiliated undertakings	1729		729		730	
b) other interest and similar income	1731	13	731	33.412.695,00	732	9.078.610,00
12. Share of profit or loss of undertakings accounted for under the equity method	1663		663		664	
13. Value adjustments in respect of financial assets and of investments held as current assets	1665	2.6 & 4	665	-17.580.807,00	666	1.417.764,00
14. Interest payable and similar expenses	1627		627	-31.825.293,00	628	-12.937.156,00
a) concerning affiliated undertakings	1629		629		630	
b) other interest and similar expenses	1631	14	631	-31.825.293,00	632	-12.937.156,00
15. Tax on profit or loss	1635	15	635	-14.411,00	636	0,00
16. Profit or loss after taxation	1667		667	48.017,00	668	47.816,00
17. Other taxes not shown under items 1 to 16	1637		637	-27.931,00	638	-39.853,00
18. Profit or loss for the financial year	1669		669	20.086,00	670	7.963,00

The notes in the annex form an integral part of the annual accounts

NOTE 1 - GENERAL INFORMATION

Opus - Chartered Issuances S.A. (the "Company") was incorporated on October 1, 2013 as a société anonyme and is organized under the Laws of the Grand Duchy of Luxembourg as a public limited liability company for an unlimited period and is subject to the Law of March 22, 2004 on securitisation (the "Securitisation Law").

The registered Office of the Company is 6, rue Eugène Ruppert, L-2453 Luxembourg. The Company is registered in the Luxembourg register of commerce and companies under Section B, number 180859.

The Company's financial year starts on January 1 and ends on December 31 of each year, except for the first period of activity for which the financial period has been from October 1, 2013 (date of incorporation) to December 31, 2014.

The corporate object of the Company is to act as an issuing entity in the context of one or several securitisation operations governed by and under the Securitisation Law.

The Company may enter into execute and deliver and perform any swaps, futures, forwards, derivatives, options, repurchase, stock lending and similar transactions. Without prejudice to the generality of the previous sentence, the Company may also generally employ any techniques and instruments relating to investments for the purpose of their efficient management, including, but not limited to, techniques and instruments designed to protect it against credit, currency exchange, interest rate risks and other risks.

Compartments

The Board of Directors is entitled to create one or more compartments, each corresponding to a separate part of the Company's estate.

The rights of holders of instruments issued in respect of a compartment and the rights of creditors that relate to or have arisen in connection with the creation, the operation or the liquidation of a compartment are limited to the assets of that compartment.

The assets of each compartment are exclusively available to satisfy the rights of the holders of instruments issued in respect of that compartment and the rights of creditors that have arisen in connection with the creation, the operation or the liquidation of that compartment.

Notwithstanding the foregoing, if following the redemption or repayment in full of the instruments issued in respect of a compartment and the satisfaction in full and termination of all obligations of the Company to the creditors whose claims have arisen in connection with the creation, operation or liquidation of that compartment, there remain assets in such compartment, the Board of Directors may allocate such assets to another compartment or to the general estate of the Company.

The Board of Directors (or its delegate) shall establish and maintain separate accounting records for each of the compartments of the Company for the purpose of ascertaining the assets affected to each compartment, such accounting records to be conclusive evidence of the assets contained in each compartment in the absence of manifest error.

Claims which are not incurred in relation to the creation, operation or liquidation of a specific compartment maybe paid out of the general estate of the Company or may be apportioned by the Board of Directors between the Company's compartments on a pro rata basis of the assets of those compartments or on such other basis as it may deem more appropriate.

The liquidation of a compartment may be decided by the Board of Directors.

The Company does not need to consolidate and it is not included in any consolidated accounts.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1. General principles

The annual accounts have been prepared in accordance with Luxembourg legal and regulatory requirements under the historical cost convention. Accounting policies and valuation rules are, besides the ones laid down by the Law of December 19, 2002, as amended, determined, and applied by the Board of Directors.

Part of the investments held as fixed assets were reclassified to other loans; part of prepayments have been reclassified to other debtors and trade creditors have been reclassified to other creditors. Those reclassifications were made in order to increase presentation of related items with no impact on profit and loss as well as equity of the Company.

2.2. Financial assets

2.2.1. Investments held as fixed assets and other loans

Investments held as fixed assets and other loans are recorded at purchase price. In case of durable depreciation in value according to the opinion of the Board of Directors, value adjustments are made in respect of investments held as fixed assets, so that they are valued at the lower figure to be attributed to them at the balance sheet date. These value adjustments are not continued if the reasons for which the value adjustments were made ceased to apply.

2.2.2. Discount and Premium

Discounts and premiums arising from the issuance of notes or purchase of assets or hedging instruments are amortized on a straight line basis over the life of the underlying security or hedging instruments.

2.2.3. Non convertible loans

The Company issues notes through its compartments. The pay-off can be contingent to the performance of certain underlyings such as interest rates, indices or securities. The notes are recorded at cost and the difference between the nominal value and the cost is recognized as a discount or premium which is then amortised over the life of the notes using the straight line method and recorded in the profit and loss account.

2.2.4. Equalisation provision

Losses during the year as a result from default or impairment due to lower market values may cause a decrease in value of the notes issued. Consequently, a provision for value diminution will be made and deducted from the issued notes. Correspondingly, such amounts will be mirrored in the profit and loss account as equalisation provision in "Other interest and similar income". Gains during the year as a result of reversal value adjustments, realized profit or exceptional gains may cause a partial increase in value of the notes issued. Such excesses for value increases will be added to the issued notes and recorded in the profit and loss account as equalisation provision in "other interest and similar expenses".

2.3. Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which the value adjustments were made have been ceased to apply.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.4. Prepayments and Deferred income

Prepayments are expenses incurred in a financial year but related to a subsequent financial year. They consist of other operating charges and premiums paid on Call options that have been capitalized and are being amortised over the life of the transaction.

Deferred income is income incurred in a financial year but related to a subsequent financial year. It consists of premiums received on Put options sold and which are amortised over the life of the transaction.

2.5. Translation of foreign currencies

The Company maintains its accounts in Euro ("EUR") and the annual accounts are expressed in this currency. Amounts in foreign currencies are translated into EUR on the following basis:

- Assets and liabilities items denominated in a currency other than EUR are translated at the exchange rate prevailing on the balance sheet date with the exception of long term assets and notes issued which are maintained at their historical foreign exchange rate;
- Income and expenses denominated in a currency other than EUR are translated into EUR at the exchange rates effective at the time of the transaction.

2.6. Impairment

Valuation adjustments on financial assets represent the permanent reduction in the carrying value of securities. Such reductions are reported as value adjustments on financial assets under the charges section of the profit and loss.

2.7. Revenue / Expense Reporting

Interest income and expenses are recognized on an accrual basis when their realization is likely.

Payments of a compartment to cover general and administrative expenses of the Company as well as remaining assets are recognized as revenues when they are paid from a compartment to the general estate of the Company according to the terms of the notes issued by such compartment.

2.8. Intercompartment eliminations

Transactions between compartments are eliminated in the combined balance sheet and in the combined profit and loss account.

2.9. Rounding Differences

Amounts are rounded to EUR in each balance. Sum may deviate by +/- 1 EUR.

NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT

General Compartment

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		-	-
III. Financial assets		-	-
5. Investments held as fixed assets	**4**	-	-
D. Current assets		210.242	133.128
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		210.242	133.128
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**210.242**	**133.128**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		62.370	42.284
I. Subscribed capital		31.000	31.000
IV. Reserves		564	166
1. Legal Reserves		564	166
V. Profit or loss brought forward		10.720	3.155
VI. Profit or loss for the financial year		20.086	7.963
C. Creditors		147.871	90.844
1. Debenture loans	**8**	-	-
b) Non convertible loans		-	-
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		-	-
2. Amounts owed to credit institutions		-	562
a) becoming due and payable within one year		-	-
4. Trade creditors		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	147.871	90.282
a) Tax authorities		6.871	9.276
c) Other Creditors		141.000	81.006
i) becoming due and payable within one year		141.000	81.006
TOTAL (LIABILITIES)		**210.242**	**133.128**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	2.600.079	1.261.877
5. Raw materials and consumables and other external expenses		(2.576.851)	(1.251.042)
b) Other external expenses	**11**	(2.576.851)	(1.251.042)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	647	-
b) Other income not included in a)		647	-
11. Other interest receivable and similar income		45	-
b) other interest and similar income	**13**	45	-
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(2.356)	(12)
b) other interest and similar expenses	**14**	(2.356)	(12)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		21.564	10.848
17. Other taxes not shown under items 1 to 16		(1.478)	(2.884)
18. Profit or loss for the financial year		20.086	7.963

Compartment 2

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		-	15.215.318
III. Financial assets		-	15.215.318
5. Investments held as fixed assets	**4**	-	15.215.318
6. Other loans	**4**	-	-
D. Current assets		-	2.475.745
II. Debtors		-	233.743
4. Other debtors	**5**	-	233.743
a) becoming due and payable within one year		-	233.743
IV. Cash at bank and in hand		-	2.242.002
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**-**	**17.691.063**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		-	17.691.063
1. Debenture loans		-	17.691.063
b) Non convertible loans	**8**	-	17.691.063
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		-	17.691.063
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**-**	**17.691.063**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(263.126)	(442.970)
b) Other external expenses	**11**	(263.126)	(442.970)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	2.864.736	1.371.726
b) Other income not included in a)		2.864.736	1.371.726
11. Other interest receivable and similar income		2.442.498	1.192.477
b) other interest and similar income	**13**	2.442.498	1.192.477
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	847.491
14. Interest payable and similar expenses		(5.032.546)	(2.941.141)
b) other interest and similar expenses	**14**	(5.032.546)	(2.941.141)
15. Tax on profit or loss		(11.562)	-
16. Profit or loss after taxation		-	27.583
17. Other taxes not shown under items 1 to 16		-	(27.583)
18. Profit or loss for the financial year		-	-

Compartment 3

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		417.953	417.953
III. Financial assets		417.953	417.953
5. Investments held as fixed assets	**4**	417.953	417.953
6. Other loans	**4**	-	-
D. Current assets		-	104.751
II. Debtors		-	104.751
4. Other debtors	**5**	-	104.751
a) becoming due and payable within one year		-	104.751
IV. Cash at bank and in hand		-	-
E. Prepayments	**6**	213.197	270.410
TOTAL (ASSETS)		**631.150**	**793.114**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		631.150	792.492
1. Debenture loans		631.125	792.492
b) Non convertible loans	**8**	631.125	792.492
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		631.125	792.492
2. Amounts owed to credit institutions		25	622
a) becoming due and payable within one year		25	622
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**631.150**	**793.114**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	23.416
5. Raw materials and consumables and other external expenses		-	(10.846)
b) Other external expenses	**11**	-	(10.846)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	-	86.682
b) Other income not included in a)		-	86.682
11. Other interest receivable and similar income		168.311	287.252
b) other interest and similar income	**13**	168.311	287.252
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(168.311)	(386.504)
b) other interest and similar expenses	**14**	(168.311)	(386.504)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 4

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		2.393.719	2.521.926
III. Financial assets		2.393.719	2.521.926
5. Investments held as fixed assets	**4**	2.393.719	2.521.926
6. Other loans	**4**	-	-
D. Current assets		383.440	349.090
II. Debtors		68.276	65.182
4. Other debtors	**5**	68.276	65.182
a) becoming due and payable within one year		68.276	65.182
IV. Cash at bank and in hand		315.164	283.908
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**2.777.159**	**2.871.016**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		2.777.159	2.871.016
1. Debenture loans		2.776.159	2.869.878
b) Non convertible loans	**8**	2.776.159	2.869.878
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		2.776.159	2.869.878
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	1.001	1.138
a) Tax authorities		-	-
c) Other Creditors		1.001	1.138
i) becoming due and payable within one year		1.001	1.138
TOTAL (LIABILITIES)		**2.777.159**	**2.871.016**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(74.962)	(50.508)
b) Other external expenses	**11**	(74.962)	(50.508)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	235.982	224.929
b) Other income not included in a)		235.982	224.929
11. Other interest receivable and similar income		127.128	40.087
b) other interest and similar income	**13**	127.128	40.087
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	(79.410)	346.516
14. Interest payable and similar expenses		(208.738)	(561.024)
b) other interest and similar expenses	**14**	(208.738)	(561.024)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 5

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		-	1.882.987
III. Financial assets		-	1.882.987
5. Investments held as fixed assets	**4**		1.882.987
6. Other loans	**4**	-	-
D. Current assets		783	902.723
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		783	902.723
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**783**	**2.785.710**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		783	2.785.710
1. Debenture loans		783	2.353.689
b) Non convertible loans	**8**	783	2.353.689
i) becoming due and payable within one year		783	2.353.689
ii) becoming due and payable after more than one year		-	-
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	432.021
a) Tax authorities		-	-
c) Other Creditors		-	432.021
i) becoming due and payable within one year		-	432.201
TOTAL (LIABILITIES)		**783**	**2.785.710**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(150)	(3.537)
b) Other external expenses	**11**	(150)	(3.537)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	1.215.719	781.281
b) Other income not included in a)		1.215.719	781.281
11. Other interest receivable and similar income		934.008	98.227
b) other interest and similar income	**13**	934.008	98.227
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(2.149.577)	(875.971)
b) other interest and similar expenses	**14**	(2.149.577)	(875.971)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 7

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		1.862.482	2.109.905
III. Financial assets		1.862.482	2.109.905
5. Investments held as fixed assets	**4**	1.862.482	2.109.905
6. Other loans	**4**	-	-
D. Current assets		664.424	258.434
II. Debtors		33.183	39.878
4. Other debtors	**5**	33.183	39.878
a) becoming due and payable within one year		33.183	39.878
IV. Cash at bank and in hand		631.240	218.556
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**2.526.906**	**2.368.339**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		2.526.906	2.368.339
1. Debenture loans		2.526.906	2.368.339
b) Non convertible loans	**8**	2.526.906	2.368.339
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		2.526.906	2.368.339
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**2.526.906**	**2.368.339**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(40.950)	(45.153)
b) Other external expenses	**11**	(40.950)	(45.153)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	257.759	203.187
b) Other income not included in a)		257.759	203.187
11. Other interest receivable and similar income		-	28.760
b) other interest and similar income	**13**	-	28.760
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	85.740	67.491
14. Interest payable and similar expenses		(302.549)	(254.284)
b) other interest and similar expenses	**14**	(302.549)	(254.284)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 8

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		5.799.548	5.324.480
III. Financial assets		5.799.548	5.324.480
5. Investments held as fixed assets	**4**	5.799.548	5.324.480
6. Other loans	**4**	-	-
D. Current assets		9.302	908
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year			-
IV. Cash at bank and in hand		9.302	908
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**5.808.850**	**5.325.388**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		5.808.850	5.325.388
1. Debenture loans		5.808.850	5.325.388
b) Non convertible loans	**8**	5.808.850	5.325.388
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		5.808.850	5.325.388
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**5.808.850**	**5.325.388**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(16.949)	(17.529)
b) Other external expenses	**11**	(16.949)	(17.529)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	-	1.073
b) Other income not included in a)		-	1.073
11. Other interest receivable and similar income		42.040	61.963
b) other interest and similar income	**13**	42.040	61.963
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(25.091)	(45.507)
b) other interest and similar expenses	**14**	(25.091)	(45.507)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 10

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		11.455.386	9.470.605
III. Financial assets		11.455.386	9.470.605
5. Investments held as fixed assets	**4**	11.455.386	9.470.605
6. Other loans	**4**	-	-
D. Current assets		852.148	882.500
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		852.148	882.500
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**12.307.535**	**10.353.105**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		12.307.535	10.353.105
1. Debenture loans		12.307.535	10.353.105
b) Non convertible loans	**8**	12.307.535	10.353.105
i) becoming due and payable within one year		12.307.535	-
ii) becoming due and payable after more than one year		-	10.353.105
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**12.307.535**	**10.353.105**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**		
5. Raw materials and consumables and other external expenses		(34.200)	(315.780)
b) Other external expenses	**11**	(34.200)	(315.780)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	487.808	677.430
b) Other income not included in a)		487.808	677.430
11. Other interest receivable and similar income		-	1.395.360
b) other interest and similar income	**13**	-	1.395.360
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	1.729.781	156.266
14. Interest payable and similar expenses		(2.183.388)	(1.913.276)
b) other interest and similar expenses	**14**	(2.183.388)	(1.913.276)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 12

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		19.759.313	9.492.781
III. Financial assets		19.759.313	9.492.781
5. Investments held as fixed assets	**4**	19.759.313	9.492.781
6. Other loans	**4**	-	-
D. Current assets		272.219	6.492
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		272.219	6.492
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**20.031.532**	**9.499.272**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		20.031.532	9.499.272
1. Debenture loans		20.031.532	9.499.272
b) Non convertible loans	**8**	20.031.532	9.499.272
i) becoming due and payable within one year		20.031.532	-
ii) becoming due and payable after more than one year		-	9.499.272
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**20.031.532**	**9.499.272**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(218.641)	(29.400)
b) Other external expenses	**11**	(218.641)	(29.400)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	440.235	3.677
b) Other income not included in a)		440.235	3.677
11. Other interest receivable and similar income		741.135	266.271
b) other interest and similar income	**13**	741.135	266.271
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(962.729)	(240.548)
b) other interest and similar expenses	**14**	(962.729)	(240.548)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 13

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		8.155.211	8.678.056
III. Financial assets		8.155.211	8.678.056
5. Investments held as fixed assets	**4**	8.155.211	8.678.056
6. Other loans	**4**	-	-
D. Current assets		993	1.050
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		993	1.050
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**8.156.204**	**8.679.106**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		8.156.204	8.679.106
1. Debenture loans		8.156.191	8.679.106
b) Non convertible loans	**8**	8.156.191	8.679.106
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		8.156.191	8.679.106
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	13	-
a) Tax authorities		-	-
c) Other Creditors		13	-
i) becoming due and payable within one year		13	-
TOTAL (LIABILITIES)		**8.156.204**	**8.679.106**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	13.870	13.870
5. Raw materials and consumables and other external expenses		(25.822)	(25.389)
b) Other external expenses	**11**	(25.822)	(25.389)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	65.479	2.214
b) Other income not included in a)		65.479	2.214
11. Other interest receivable and similar income		522.980	215.466
b) other interest and similar income	**13**	522.980	215.466
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(576.507)	(206.161)
b) other interest and similar expenses	**14**	(576.507)	(206.161)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 14

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		20.463.984	10.699.847
III. Financial assets		20.463.984	10.699.847
5. Investments held as fixed assets	**4**	20.463.984	10.699.847
6. Other loans	**4**	-	-
D. Current assets		726.577	5.004.052
II. Debtors		722.000	4.998.000
4. Other debtors	**5**	722.000	4.998.000
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		4.577	6.052
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**21.190.561**	**15.703.899**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		21.190.561	15.703.899
1. Debenture loans		21.190.561	15.703.899
b) Non convertible loans	**8**	21.190.561	15.703.899
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		21.190.561	15.703.899
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**21.190.561**	**15.703.899**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	30.954	21.253
5. Raw materials and consumables and other external expenses		(55.109)	(25.071)
b) Other external expenses	**11**	(55.109)	(25.071)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	563	-
b) Other income not included in a)		563	-
11. Other interest receivable and similar income		23.699	6.418
b) other interest and similar income	**13**	23.699	6.418
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(107)	(2.601)
b) other interest and similar expenses	**14**	(107)	(2.601)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 15

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		9.007.387	20.021.654
III. Financial assets		9.007.387	20.021.654
5. Investments held as fixed assets	**4**	9.007.387	20.021.654
6. Other loans	**4**	-	-
D. Current assets		2.853	2.113
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		2.853	2.113
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**9.010.240**	**20.023.768**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		9.010.240	20.023.768
1. Debenture loans		9.010.240	20.023.768
b) Non convertible loans	**8**	9.010.240	20.023.768
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		9.010.240	20.023.768
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**9.010.240**	**20.023.768**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	34.763	32.959
5. Raw materials and consumables and other external expenses		(60.438)	(59.469)
b) Other external expenses	**11**	(60.438)	(59.469)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	610.966	29.571
b) Other income not included in a)		610.966	29.571
11. Other interest receivable and similar income		1.517.541	122.789
b) other interest and similar income	**13**	1.517.541	122.789
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(2.102.832)	(125.849)
b) other interest and similar expenses	**14**	(2.102.832)	(125.849)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 16

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		851.547	794.102
III. Financial assets		851.547	794.102
5. Investments held as fixed assets	**4**	851.547	794.102
6. Other loans	**4**	-	-
D. Current assets		127.435	333.187
II. Debtors		3.240	-
4. Other debtors	**5**	3.240	-
a) becoming due and payable within one year		3.240	-
IV. Cash at bank and in hand		124.194	333.187
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**978.982**	**1.127.289**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		978.982	1.127.289
1. Debenture loans		978.982	977.533
b) Non convertible loans	**8**	978.982	977.533
i) becoming due and payable within one year		978.982	-
ii) becoming due and payable after more than one year		-	977.533
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	149.756
a) Tax authorities		-	-
c) Other Creditors		-	149.756
i) becoming due and payable within one year		-	149.756
TOTAL (LIABILITIES)		**978.982**	**1.127.289**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		-	(1.219)
b) Other external expenses	**11**	-	(1.219)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	114.366	215.191
b) Other income not included in a)		114.366	215.191
11. Other interest receivable and similar income		130.324	4.736
b) other interest and similar income	**13**	130.324	4.736
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(244.689)	(218.708)
b) other interest and similar expenses	**14**	(244.689)	(218.708)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 19

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		-	3.560.000
III. Financial assets		-	3.560.000
5. Investments held as fixed assets	**4**	-	3.560.000
6. Other loans	**4**	-	-
D. Current assets		-	107.669
II. Debtors		-	107.532
4. Other debtors	**5**	-	107.532
a) becoming due and payable within one year		-	107.532
IV. Cash at bank and in hand		-	138
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**-**	**3.667.669**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		-	3.667.669
1. Debenture loans		-	3.667.669
b) Non convertible loans	**8**	-	3.667.669
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		-	3.667.669
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**-**	**3.667.669**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	12.000
5. Raw materials and consumables and other external expenses		(24.750)	(10.304)
b) Other external expenses	**11**	(24.750)	(10.304)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	191.853	150.046
b) Other income not included in a)		191.853	150.046
11. Other interest receivable and similar income		3.873.673	-
b) other interest and similar income	**13**	3.873.673	-
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	(3.873.573)	-
14. Interest payable and similar expenses		(167.204)	(151.742)
b) other interest and similar expenses	**14**	(167.204)	(151.742)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 20

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		2.403.875	3.075.080
III. Financial assets		2.403.875	3.075.080
5. Investments held as fixed assets	**4**	2.403.875	3.075.080
6. Other loans	**4**	-	-
D. Current assets		65	55
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		65	55
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**2.403.940**	**3.075.135**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		2.403.940	3.075.135
1. Debenture loans		2.403.940	3.075.135
b) Non convertible loans	**8**	2.403.940	3.075.135
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		2.403.940	3.075.135
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**2.403.940**	**3.075.135**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	750	26.250
5. Raw materials and consumables and other external expenses		(1.850)	(33.562)
b) Other external expenses	**11**	(1.850)	(33.562)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	8.414	-
b) Other income not included in a)		8.414	-
11. Other interest receivable and similar income		735.283	8.313
b) other interest and similar income	**13**	735.283	8.313
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	(734.444)	-
14. Interest payable and similar expenses		(8.153)	(1.000)
b) other interest and similar expenses	**14**	(8.153)	(1.000)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 23

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		-	442.858
III. Financial assets		-	442.858
5. Investments held as fixed assets	**4**	-	442.858
6. Other loans	**4**	-	-
D. Current assets		3.091	279
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		3.091	279
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**3.091**	**443.137**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		3.091	443.137
1. Debenture loans		-	436.357
b) Non convertible loans	**8**	-	436.357
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		-	436.357
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	3.091	6.780
a) Tax authorities		-	-
c) Other Creditors		3.091	6.780
i) becoming due and payable within one year		3.091	6.780
TOTAL (LIABILITIES)		**3.091**	**443.137**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(6.780)	(17.805)
b) Other external expenses	**11**	(6.780)	(17.805)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	1.319	13.836
b) Other income not included in a)		1.319	13.836
11. Other interest receivable and similar income		440.046	19.799
b) other interest and similar income	**13**	440.046	19.799
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	(416.504)	-
14. Interest payable and similar expenses		(18.080)	(15.830)
b) other interest and similar expenses	**14**	(18.080)	(15.830)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 24

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		4.480.897	6.400.781
III. Financial assets		4.480.897	6.400.781
5. Investments held as fixed assets	**4**	4.480.897	6.400.781
6. Other loans	**4**	-	-
D. Current assets		127.434	68.156
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year			
IV. Cash at bank and in hand		127.434	68.156
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**4.608.331**	**6.468.937**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		4.608.331	6.468.937
1. Debenture loans		4.608.331	6.468.937
b) Non convertible loans	**8**	4.608.331	6.468.937
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		4.608.331	6.468.937
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**4.608.331**	**6.468.937**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(47.340)	(47.467)
b) Other external expenses	**11**	(47.340)	(47.467)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	106.568	108.693
b) Other income not included in a)		106.568	108.693
11. Other interest receivable and similar income		1.861.266	983
b) other interest and similar income	**13**	1.861.266	983
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	(1.919.884)	-
14. Interest payable and similar expenses		(610)	(62.210)
b) other interest and similar expenses	**14**	(610)	(62.210)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 27

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		-	223.075
III. Financial assets		-	223.075
5. Investments held as fixed assets	**4**	-	223.075
6. Other loans	**4**	-	-
D. Current assets		163.865	17.101
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year			
IV. Cash at bank and in hand		163.865	17.101
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**163.865**	**240.176**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		163.865	240.176
1. Debenture loans		109.178	240.176
b) Non convertible loans	**8**	109.178	240.176
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		109.178	240.176
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	54.686	-
a) Tax authorities		-	-
c) Other Creditors		54.686	-
i) becoming due and payable within one year		54.686	-
TOTAL (LIABILITIES)		**163.865**	**240.176**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**		
5. Raw materials and consumables and other external expenses		(1.068)	(59.796)
b) Other external expenses	**11**	(1.068)	(59.796)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	-	132.900
b) Other income not included in a)		-	132.900
11. Other interest receivable and similar income		76.474	662.834
b) other interest and similar income	**13**	76.474	662.834
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(75.406)	(735.938)
b) other interest and similar expenses	**14**	(75.406)	(735.938)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 28

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		-	1.543.952
III. Financial assets		-	1.543.952
5. Investments held as fixed assets	**4**	-	1.543.952
6. Other loans	**4**	-	-
D. Current assets		1.205.757	171.507
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year			
IV. Cash at bank and in hand		1.205.757	171.507
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**1.205.757**	**1.715.459**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		1.205.757	1.715.459
1. Debenture loans		1.205.757	1.715.459
b) Non convertible loans	**8**	1.205.757	1.715.459
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		1.205.757	1.715.459
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**1.205.757**	**1.715.459**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(8.060)	(72.058)
b) Other external expenses	**11**	(8.060)	(72.058)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	-	180.719
b) Other income not included in a)		-	180.719
11. Other interest receivable and similar income		510.790	1.036.808
b) other interest and similar income	**13**	510.790	1.036.808
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(502.730)	(1.145.468)
b) other interest and similar expenses	**14**	(502.730)	(1.145.468)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 30

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		-	1.282.149
III. Financial assets		-	1.282.149
5. Investments held as fixed assets	**4**	-	1.282.149
6. Other loans	**4**	-	-
D. Current assets		14	53
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		14	53
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**14**	**1.282.202**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		14	1.282.202
1. Debenture loans		14	1.282.202
b) Non convertible loans	**8**	14	1.282.202
i) becoming due and payable within one year		14	-
ii) becoming due and payable after more than one year		-	1.282.202
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**14**	**1.282.202**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(9.880)	(22.145)
b) Other external expenses	**11**	(9.880)	(22.145)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	-	-
b) Other income not included in a)		-	-
11. Other interest receivable and similar income		155.411	22.217
b) other interest and similar income	**13**	155.411	22.217
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(145.531)	(72)
b) other interest and similar expenses	**14**	(145.531)	(72)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 31

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		8.976.612	9.336.859
III. Financial assets		8.976.612	9.336.859
5. Investments held as fixed assets	**4**	8.976.612	9.336.859
6. Other loans	**4**	-	-
D. Current assets		47	47
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		47	47
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**8.976.660**	**9.336.906**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		8.976.660	9.336.906
1. Debenture loans		8.974.369	9.334.765
b) Non convertible loans	**8**	8.974.369	9.334.765
i) becoming due and payable within one year		8.974.369	-
ii) becoming due and payable after more than one year		-	9.334.765
2. Amounts owed to credit institutions		2.291	2.141
a) becoming due and payable within one year		2.291	2.141
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**8.976.660**	**9.336.906**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(174.450)	(39.097)
b) Other external expenses	**11**	(174.450)	(39.097)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	207.341	-
b) Other income not included in a)		207.341	-
11. Other interest receivable and similar income		318	39.446
b) other interest and similar income	**13**	318	39.446
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(33.210)	(349)
b) other interest and similar expenses	**14**	(33.210)	(349)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 32

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		947.671	776.738
III. Financial assets		947.671	776.738
5. Investments held as fixed assets	**4**	947.671	776.738
6. Other loans	**4**	-	-
D. Current assets		37.216	226.445
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year			
IV. Cash at bank and in hand		37.216	226.445
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**984.887**	**1.003.183**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		984.887	1.003.183
1. Debenture loans		984.887	1.003.183
b) Non convertible loans	**8**	984.887	1.003.183
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		984.887	1.003.183
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**984.887**	**1.003.183**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		-	(49.417)
b) Other external expenses	**11**	-	(49.417)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	64.373	33.305
b) Other income not included in a)		64.373	33.305
11. Other interest receivable and similar income		47.272	51.693
b) other interest and similar income	**13**	47.272	51.693
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(111.646)	(35.581)
b) other interest and similar expenses	**14**	(111.646)	(35.581)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 35

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		26.500.000	-
III. Financial assets		26.500.000	-
5. Investments held as fixed assets	**4**	-	-
6. Other loans	**4**	26.500.000	-
D. Current assets		6.536.377	1.488.261
II. Debtors		350.644	-
4. Other debtors	**5**	350.644	-
a) becoming due and payable within one year		350.644	-
IV. Cash at bank and in hand		6.185.733	1.488.261
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**33.036.377**	**1.488.261**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		33.036.377	1.488.261
1. Debenture loans		33.036.377	1.488.261
b) Non convertible loans	**8**	33.036.377	1.488.261
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		33.036.377	1.488.261
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**33.036.377**	**1.488.261**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		197.943	(10.500)
b) Other external expenses	**11**	197.943	(10.500)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	990.301	-
b) Other income not included in a)		990.301	-
11. Other interest receivable and similar income		768.876	26.049
b) other interest and similar income	**13**	768.876	26.049
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		1.561.235	(15.549)
b) other interest and similar expenses	**14**	1.561.235	(15.549)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 37

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		3.548.668	3.548.668
III. Financial assets		3.548.668	3.548.668
5. Investments held as fixed assets	**4**	3.548.668	3.548.668
6. Other loans	**4**	-	-
D. Current assets		76	86
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		76	86
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**3.548.744**	**3.548.754**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		3.548.744	3.548.754
1. Debenture loans		3.548.744	3.548.754
b) Non convertible loans	**8**	3.548.744	3.548.754
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		3.548.744	3.548.754
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**3.548.744**	**3.548.754**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		-	(238.043)
b) Other external expenses	**11**	-	(238.043)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	-	-
b) Other income not included in a)		-	-
11. Other interest receivable and similar income		49.138	249.501
b) other interest and similar income	**13**	49.138	249.501
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(49.138)	(11.458)
b) other interest and similar expenses	**14**	(49.138)	(11.458)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 39

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		-	4.170.000
III. Financial assets		-	4.170.000
5. Investments held as fixed assets	**4**	-	-
6. Other loans	**4**	-	4.170.000
D. Current assets		171	97.872
II. Debtors		-	92.451
4. Other debtors	**5**	-	92.451
a) becoming due and payable within one year		-	92.451
IV. Cash at bank and in hand		171	5.420
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**171**	**4.267.872**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		171	4.267.872
1. Debenture loans		-	4.267.872
b) Non convertible loans	**8**	-	4.267.872
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		-	4.267.872
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	171	-
a) Tax authorities		-	-
c) Other Creditors		171	-
i) becoming due and payable within one year		171	-
TOTAL (LIABILITIES)		**171**	**4.267.872**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	1.000	48.631
5. Raw materials and consumables and other external expenses		(5.605)	(45.858)
b) Other external expenses	**11**	(5.605)	(45.858)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	302.181	92.451
b) Other income not included in a)		302.181	92.451
11. Other interest receivable and similar income		4.870.637	2.734
b) other interest and similar income	**13**	4.870.637	2.734
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	(4.866.432)	-
14. Interest payable and similar expenses		(301.781)	(97.958)
b) other interest and similar expenses	**14**	(301.781)	(97.958)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 40

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		6.090.077
III. Financial assets		6.090.077
5. Investments held as fixed assets	**4**	6.090.077
6. Other loans	**4**	-
D. Current assets		76.299
II. Debtors		76.299
4. Other debtors	**5**	76.299
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		76.299
E. Prepayments	**6**	-
TOTAL (ASSETS)		**6.166.376**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		6.166.376
1. Debenture loans		6.166.376
b) Non convertible loans	**8**	6.166.376
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		6.166.376
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**6.166.376**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(305.823)
b) Other external expenses	**11**	(305.823)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	243.996
b) Other income not included in a)		243.996
11. Other interest receivable and similar income		258.349
b) other interest and similar income	**13**	258.349
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(196.521)
b) other interest and similar expenses	**14**	(196.521)
15. Tax on profit or loss		
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 41

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		5.466.541	4.190.226
III. Financial assets		5.466.541	4.190.226
5. Investments held as fixed assets	**4**	5.466.541	4.190.226
6. Other loans	**4**	-	-
D. Current assets		1.311.190	114.754
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	
IV. Cash at bank and in hand		1.311.190	114.754
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**6.777.731**	**4.304.980**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		6.777.731	4.304.980
1. Debenture loans		6.777.731	4.304.980
b) Non convertible loans	**8**	6.777.731	4.304.980
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		6.777.731	4.304.980
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**6.777.731**	**4.304.980**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(107.581)	(3.107)
b) Other external expenses	**11**	(107.581)	(3.107)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	61.458	-
b) Other income not included in a)		61.458	-
11. Other interest receivable and similar income		185.195	42.308
b) other interest and similar income	**13**	185.195	42.308
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(139.073)	(39.200)
b) other interest and similar expenses	**14**	(139.073)	(39.200)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 42

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		4.651.088	2.741.913
III. Financial assets		4.651.088	2.741.913
5. Investments held as fixed assets	**4**	4.651.088	2.741.913
6. Other loans	**4**	-	-
D. Current assets		27.812	1.077.059
II. Debtors		-	1.074.000
4. Other debtors	**5**	-	1.074.000
a) becoming due and payable within one year		-	1.074.000
IV. Cash at bank and in hand		27.812	3.059
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**4.678.900**	**3.818.972**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		4.678.900	3.818.972
1. Debenture loans		4.678.900	3.818.972
b) Non convertible loans	**8**	4.678.900	3.818.972
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		4.678.900	3.818.972
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**4.678.900**	**3.818.972**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(87.988)	(247.883)
b) Other external expenses	**11**	(87.988)	(247.883)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	21.156	-
b) Other income not included in a)		21.156	-
11. Other interest receivable and similar income		240.112	300.662
b) other interest and similar income	**13**	240.112	300.662
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(173.280)	(52.780)
b) other interest and similar expenses	**14**	(173.280)	(52.780)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 43

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		728.434	790.123
III. Financial assets		728.434	790.123
5. Investments held as fixed assets	**4**	728.434	790.123
6. Other loans	**4**	-	-
D. Current assets		-	-
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		-	(7)
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**728.434**	**790.116**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		728.434	790.116
1. Debenture loans		728.428	790.116
b) Non convertible loans	**8**	728.428	790.116
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		728.428	790.116
2. Amounts owed to credit institutions		7	-
a) becoming due and payable within one year		7	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**728.434**	**790.116**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(11.971)	(7)
b) Other external expenses	**11**	(11.971)	(7)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	10.631	487
b) Other income not included in a)		10.631	487
11. Other interest receivable and similar income		11.891	1.066
b) other interest and similar income	**13**	11.891	1.066
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(10.551)	(1.546)
b) other interest and similar expenses	**14**	(10.551)	(1.546)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 44

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		661.107	680.916
III. Financial assets		661.107	680.916
5. Investments held as fixed assets	**4**	661.107	680.916
6. Other loans	**4**	-	-
D. Current assets		-	400
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		-	400
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**661.107**	**681.316**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		661.107	681.316
1. Debenture loans		661.107	681.316
b) Non convertible loans	**8**	661.107	681.316
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		661.107	681.316
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year			
TOTAL (LIABILITIES)		**661.107**	**681.316**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(8.471)	-
b) Other external expenses	**11**	(8.471)	-
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	9.444	188
b) Other income not included in a)		9.444	188
11. Other interest receivable and similar income		5.823	697
b) other interest and similar income	**13**	5.823	697
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(6.796)	(885)
b) other interest and similar expenses	**14**	(6.796)	(885)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 45

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		1.690.000	1.000.000
III. Financial assets		1.690.000	1.000.000
5. Investments held as fixed assets	**4**	1.690.000	1.000.000
6. Other loans	**4**	-	-
D. Current assets		276	-
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		276	-
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**1.690.276**	**1.000.000**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		1.690.276	1.000.000
1. Debenture loans		1.689.876	999.600
b) Non convertible loans	**8**	1.689.876	999.600
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		1.689.876	999.600
2. Amounts owed to credit institutions		400	400
a) becoming due and payable within one year		400	400
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**1.690.676**	**1.000.000**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		-	(400)
b) Other external expenses	**11**	-	(400)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	-	-
b) Other income not included in a)		-	-
11. Other interest receivable and similar income		555	402
b) other interest and similar income	**13**	555	402
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(555)	(2)
b) other interest and similar expenses	**14**	(555)	(2)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 46

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		272.126	585.060
III. Financial assets		272.126	585.060
5. Investments held as fixed assets	**4**	272.126	585.060
6. Other loans	**4**	-	-
D. Current assets		1.319	-
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		1.319	-
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**273.445**	**585.060**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		273.445	585.060
1. Debenture loans		273.445	585.060
b) Non convertible loans	**8**	273.445	585.060
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		273.445	585.060
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**273.445**	**585.060**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	447
5. Raw materials and consumables and other external expenses		(8.578)	-
b) Other external expenses	**11**	(8.578)	-
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	9.748	-
b) Other income not included in a)		9.748	-
11. Other interest receivable and similar income		18.993	-
b) other interest and similar income	**13**	18.993	-
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(20.163)	(447)
b) other interest and similar expenses	**14**	(20.163)	(447)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 47

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		-	2.236.719
III. Financial assets		-	2.236.719
5. Investments held as fixed assets	**4**	-	2.236.719
6. Other loans	**4**	-	-
D. Current assets		210	238
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		210	238
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**210**	**2.236.957**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		210	2.236.957
1. Debenture loans		-	2.236.957
b) Non convertible loans	**8**	-	2.236.957
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		-	2.236.957
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	210	-
a) Tax authorities		-	-
c) Other Creditors		210	-
i) becoming due and payable within one year		210	-
TOTAL (LIABILITIES)		**210**	**2.236.957**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		-	(162.929)
b) Other external expenses	**11**	-	(162.929)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	-	-
b) Other income not included in a)		-	-
11. Other interest receivable and similar income		2.250.921	184.401
b) other interest and similar income	**13**	2.250.921	184.401
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	(2.236.719)	-
14. Interest payable and similar expenses		(14.202)	(21.472)
b) other interest and similar expenses	**14**	(14.202)	(21.472)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 48

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		3.734.669	-
III. Financial assets		3.734.669	-
5. Investments held as fixed assets	**4**	3.734.669	-
6. Other loans	**4**	-	-
D. Current assets		6.190.574	9.684.906
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		6.190.574	9.684.906
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**9.925.243**	**9.684.906**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		9.925.243	9.684.906
1. Debenture loans		9.925.243	9.684.906
b) Non convertible loans	**8**	9.925.243	9.684.906
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		9.925.243	9.684.906
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**9.925.243**	**9.684.906**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(214.668)	(82.215)
b) Other external expenses	**11**	(214.668)	(82.215)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	-	-
b) Other income not included in a)		-	-
11. Other interest receivable and similar income		1.063.481	106.663
b) other interest and similar income	**13**	1.063.481	106.663
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(848.814)	(24.448)
b) other interest and similar expenses	**14**	(848.814)	(24.448)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 49

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		566.582	425.988
III. Financial assets		566.582	425.988
5. Investments held as fixed assets	**4**	566.582	425.988
6. Other loans	**4**	-	-
D. Current assets		3	2
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		3	2
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**566.585**	**425.990**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		566.585	425.990
1. Debenture loans		566.585	425.990
b) Non convertible loans	**8**	566.585	425.990
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		566.585	425.990
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**566.585**	**425.990**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(5.085)	(6.462)
b) Other external expenses	**11**	(5.085)	(6.462)
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	4.867	-
b) Other income not included in a)		4.867	-
11. Other interest receivable and similar income		1.299	6.466
b) other interest and similar income	**13**	1.299	6.466
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(1.082)	(3)
b) other interest and similar expenses	**14**	(1.082)	(3)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 50

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017	31/12/2016
ASSETS			
C. Fixed assets		-	-
III. Financial assets		-	-
5. Investments held as fixed assets	**4**	-	-
6. Other loans	**4**	-	-
D. Current assets		594.080	806.321
II. Debtors		-	-
4. Other debtors	**5**	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		594.080	806.321
E. Prepayments	**6**	-	-
TOTAL (ASSETS)		**594.080**	**806.321**
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves		-	-
I. Subscribed capital		-	-
V. Profit or loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
C. Creditors		594.080	806.321
1. Debenture loans		594.080	806.321
b) Non convertible loans	**8**	594.080	806.321
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		594.080	806.321
2. Amounts owed to credit institutions		-	-
a) becoming due and payable within one year		-	-
8. Other creditors	**9**	-	-
a) Tax authorities		-	-
c) Other Creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (LIABILITIES)		**594.080**	**806.321**

PROFIT AND LOSS ACCOUNT		**2017**	**2016**
4. Other operating income	**10**	-	-
5. Raw materials and consumables and other external expenses		(44.151)	-
b) Other external expenses	**11**	(44.151)	-
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	**12**	-	-
b) Other income not included in a)		-	-
11. Other interest receivable and similar income		212.822	497.533
b) other interest and similar income	**13**	212.822	497.533
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-	-
14. Interest payable and similar expenses		(168.671)	(497.533)
b) other interest and similar expenses	**14**	(168.671)	(497.533)
15. Tax on profit or loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16		-	-
18. Profit or loss for the financial year		-	-

Compartment 52

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		2.155.516
III. Financial assets		2.155.516
5. Investments held as fixed assets	**4**	2.155.516
6. Other loans	**4**	-
D. Current assets		119.869
II. Debtors		52.055
4. Other debtors	**5**	52.055
a) becoming due and payable within one year		52.055
IV. Cash at bank and in hand		67.814
E. Prepayments	**6**	-
TOTAL (ASSETS)		**2.275.385**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		2.275.385
1. Debenture loans		2.275.385
b) Non convertible loans	**8**	2.275.385
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		2.275.385
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**2.275.385**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(46.000)
b) Other external expenses	**11**	(46.000)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	91.507
b) Other income not included in a)		91.507
11. Other interest receivable and similar income		29.290
b) other interest and similar income	**13**	29.290
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	(15.640)
14. Interest payable and similar expenses		(59.157)
b) other interest and similar expenses	**14**	(59.157)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 53

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		7.792.220
III. Financial assets		7.792.220
5. Investments held as fixed assets	**4**	7.792.220
6. Other loans	**4**	-
D. Current assets		226.345
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		226.345
E. Prepayments	**6**	-
TOTAL (ASSETS)		**8.018.566**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		8.018.566
1. Debenture loans		8.018.566
b) Non convertible loans	**8**	8.018.566
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		8.018.566
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**8.018.566**

		2017
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(221.956)
b) Other external expenses	**11**	(221.956)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	91.488
b) Other income not included in a)		91.488
11. Other interest receivable and similar income		244.031
b) other interest and similar income	**13**	244.031
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(113.564)
b) other interest and similar expenses	**14**	(113.564)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 54

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		19.750.000
III. Financial assets		19.750.000
5. Investments held as fixed assets	**4**	19.750.000
6. Other loans	**4**	-
D. Current assets		265.233
II. Debtors		196.418
4. Other debtors	**5**	196.418
a) becoming due and payable within one year		196.418
IV. Cash at bank and in hand		68.815
E. Prepayments	**6**	-
TOTAL (ASSETS)		**20.015.233**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		20.015.233
1. Debenture loans		20.015.233
b) Non convertible loans	**8**	20.015.233
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		20.015.233
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**20.015.233**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(52.269)
b) Other external expenses	**11**	(52.269)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	437.740
b) Other income not included in a)		437.740
11. Other interest receivable and similar income		435.256
b) other interest and similar income	**13**	435.256
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(820.727)
b) other interest and similar expenses	**14**	(820.727)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 55

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		9.312.317
III. Financial assets		9.312.317
5. Investments held as fixed assets	**4**	9.312.317
6. Other loans	**4**	-
D. Current assets		200.495
II. Debtors		176.969
4. Other debtors	**5**	176.969
a) becoming due and payable within one year		176.969
IV. Cash at bank and in hand		23.526
E. Prepayments	**6**	-
TOTAL (ASSETS)		**9.512.812**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		
V. Profit or loss brought forward		
VI. Profit or loss for the financial year		
C. Creditors		9.512.812
1. Debenture loans		9.512.812
b) Non convertible loans	**8**	9.512.812
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		9.512.812
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**9.512.812**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(42.422)
b) Other external expenses	**11**	(42.422)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	711.721
b) Other income not included in a)		711.721
11. Other interest receivable and similar income		42.501
b) other interest and similar income	**13**	42.501
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(711.799)
b) other interest and similar expenses	**14**	(711.799)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 56

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		86.320.420
III. Financial assets		86.320.420
5. Investments held as fixed assets	**4**	86.320.420
6. Other loans	**4**	-
D. Current assets		3.076.127
II. Debtors		2.201.837
4. Other debtors	**5**	2.201.837
a) becoming due and payable within one year		2.201.837
IV. Cash at bank and in hand		874.290
E. Prepayments	**6**	-
TOTAL (ASSETS)		**89.396.547**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		89.396.547
1. Debenture loans		40.634.879
b) Non convertible loans	**8**	40.634.879
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		40.634.879
2. Amounts owed to credit institutions		48.761.668
a) becoming due and payable within one year		48.761.668
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**89.396.547**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	789
5. Raw materials and consumables and other external expenses		(491.493)
b) Other external expenses	**11**	(491.493)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	7.431.696
b) Other income not included in a)		7.431.696
11. Other interest receivable and similar income		3.530.990
b) other interest and similar income	**13**	3.530.990
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	(2.036.076)
14. Interest payable and similar expenses		(8.409.453)
b) other interest and similar expenses	**14**	(8.409.453)
15. Tax on profit or loss		-
16. Profit or loss after taxation		26.453
17. Other taxes not shown under items 1 to 16		(26.453)
18. Profit or loss for the financial year		-

Compartment 57

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		-
III. Financial assets		-
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	-
D. Current assets		34.504
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		34.504
E. Prepayments	**6**	-
TOTAL (ASSETS)		**34.504**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		34.504
1. Debenture loans		34.504
b) Non convertible loans	**8**	34.504
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		-
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**34.504**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(20.700)
b) Other external expenses	**11**	(20.700)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	50.462
b) Other income not included in a)		50.462
11. Other interest receivable and similar income		867.748
b) other interest and similar income	**13**	867.748
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	(868.742)
14. Interest payable and similar expenses		(28.768)
b) other interest and similar expenses	**14**	(28.768)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 58

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		32.461.685
III. Financial assets		32.461.685
5. Investments held as fixed assets	**4**	32.461.685
6. Other loans	**4**	-
D. Current assets		5.255.521
II. Debtors		2.501.490
4. Other debtors	**5**	2.501.490
a) becoming due and payable within one year		2.501.490
IV. Cash at bank and in hand		2.754.031
E. Prepayments	**6**	-
TOTAL (ASSETS)		**37.717.207**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		37.717.207
1. Debenture loans		37.717.207
b) Non convertible loans	**8**	37.717.207
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		37.717.207
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**37.717.207**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(776.996)
b) Other external expenses	**11**	(776.996)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	2.551.409
b) Other income not included in a)		2.551.409
11. Other interest receivable and similar income		6.737
b) other interest and similar income	**13**	6.737
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(1.781.150)
b) other interest and similar expenses	**14**	(1.781.150)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 59

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		155.506
III. Financial assets		155.506
5. Investments held as fixed assets	**4**	155.506
6. Other loans	**4**	-
D. Current assets		1.336.715
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		1.336.715
E. Prepayments	**6**	-
TOTAL (ASSETS)		**1.492.221**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		1.492.221
1. Debenture loans		1.492.221
b) Non convertible loans	**8**	1.492.221
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		1.492.221
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**1.492.221**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(22.433)
b) Other external expenses	**11**	(22.433)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	-
b) Other income not included in a)		-
11. Other interest receivable and similar income		27.723
b) other interest and similar income	**13**	27.723
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(5.290)
b) other interest and similar expenses	**14**	(5.290)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 61

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		57.675.783
III. Financial assets		57.675.783
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	57.675.783
D. Current assets		425.872
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		425.872
E. Prepayments	**6**	-
TOTAL (ASSETS)		**58.101.655**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		58.101.655
1. Debenture loans		58.101.655
b) Non convertible loans	**8**	58.101.655
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		58.101.655
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**58.101.655**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(1.159.795)
b) Other external expenses	**11**	(1.159.795)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	1.165.142
b) Other income not included in a)		1.165.142
11. Other interest receivable and similar income		303.939
b) other interest and similar income	**13**	303.939
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(309.287)
b) other interest and similar expenses	**14**	(309.287)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 62

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		5.878.754
III. Financial assets		5.878.754
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	5.878.754
D. Current assets		195
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		195
E. Prepayments	**6**	-
TOTAL (ASSETS)		**5.878.949**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		5.878.949
1. Debenture loans		5.878.949
b) Non convertible loans	**8**	5.878.949
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		5.878.949
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		
TOTAL (LIABILITIES)		**5.878.949**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(117.277)
b) Other external expenses	**11**	(117.277)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	286.272
b) Other income not included in a)		286.272
11. Other interest receivable and similar income		8.730
b) other interest and similar income	**13**	8.730
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(177.725)
b) other interest and similar expenses	**14**	(177.725)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 64

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		1.987.421
III. Financial assets		1.987.421
5. Investments held as fixed assets	**4**	1.987.421
6. Other loans	**4**	-
D. Current assets		170.004
II. Debtors		57.045
4. Other debtors	**5**	57.045
a) becoming due and payable within one year		57.045
IV. Cash at bank and in hand		112.958
E. Prepayments	**6**	-
TOTAL (ASSETS)		**2.157.424**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		2.157.424
1. Debenture loans		2.157.424
b) Non convertible loans	**8**	2.157.424
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		2.157.424
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**2.157.424**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(101.250)
b) Other external expenses	**11**	(101.250)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	64.567
b) Other income not included in a)		64.567
11. Other interest receivable and similar income		103.081
b) other interest and similar income	**13**	103.081
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	(15.800)
14. Interest payable and similar expenses		(50.598)
b) other interest and similar expenses	**14**	(50.598)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 65

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		41.929.467
III. Financial assets		41.929.467
5. Investments held as fixed assets	**4**	41.929.467
6. Other loans	**4**	-
D. Current assets		571.102
II. Debtors		7.492
4. Other debtors	**5**	7.492
a) becoming due and payable within one year		7.492
IV. Cash at bank and in hand		563.609
E. Prepayments	**6**	-
TOTAL (ASSETS)		**42.500.568**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		42.500.568
1. Debenture loans		42.500.568
b) Non convertible loans	**8**	42.500.568
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		42.500.568
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**42.500.568**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(45.958)
b) Other external expenses	**11**	(45.958)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	472.695
b) Other income not included in a)		472.695
11. Other interest receivable and similar income		21.823
b) other interest and similar income	**13**	21.823
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(448.560)
b) other interest and similar expenses	**14**	(448.560)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 66

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		18.378.891
III. Financial assets		18.378.891
5. Investments held as fixed assets	**4**	18.378.891
6. Other loans	**4**	-
D. Current assets		78.895
II. Debtors		7.757
4. Other debtors	**5**	7.757
a) becoming due and payable within one year		7.757
IV. Cash at bank and in hand		71.139
E. Prepayments	**6**	-
TOTAL (ASSETS)		**18.457.787**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		18.457.787
1. Debenture loans		18.457.787
b) Non convertible loans	**8**	18.457.787
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		18.457.787
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**18.457.787**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(39.314)
b) Other external expenses	**11**	(39.314)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	482.711
b) Other income not included in a)		482.711
11. Other interest receivable and similar income		65
b) other interest and similar income	**13**	65
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(443.462)
b) other interest and similar expenses	**14**	(443.462)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 67

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		-
III. Financial assets		-
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	-
D. Current assets		61.963
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		61.963
E. Prepayments	**6**	-
TOTAL (ASSETS)		**61.963**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		61.963
1. Debenture loans		61.963
b) Non convertible loans	**8**	61.963
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		61.963
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**61.963**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(19.410)
b) Other external expenses	**11**	(19.410)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	24.823
b) Other income not included in a)		24.823
11. Other interest receivable and similar income		2.352.417
b) other interest and similar income	**13**	2.352.417
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	(2.333.103)
14. Interest payable and similar expenses		(24.727)
b) other interest and similar expenses	**14**	(24.727)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 68

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		4.180.150
III. Financial assets		4.180.150
5. Investments held as fixed assets	**4**	4.180.150
6. Other loans	**4**	-
D. Current assets		65
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		65
E. Prepayments	**6**	-
TOTAL (ASSETS)		**4.180.215**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		4.180.215
1. Debenture loans		4.176.922
b) Non convertible loans	**8**	4.176.922
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		4.176.922
2. Amounts owed to credit institutions		3.294
a) becoming due and payable within one year		3.294
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**4.180.215**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(21)
b) Other external expenses	**11**	(21)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	-
b) Other income not included in a)		-
11. Other interest receivable and similar income		880
b) other interest and similar income	**13**	880
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(859)
b) other interest and similar expenses	**14**	(859)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 69

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		5.295.098
III. Financial assets		5.295.098
5. Investments held as fixed assets	**4**	5.295.098
6. Other loans	**4**	-
D. Current assets		896.676
II. Debtors		390.000
4. Other debtors	**5**	390.000
a) becoming due and payable within one year		390.000
IV. Cash at bank and in hand		506.676
E. Prepayments	**6**	-
TOTAL (ASSETS)		**6.191.774**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		6.191.774
1. Debenture loans		6.191.774
b) Non convertible loans	**8**	6.191.774
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		6.191.774
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		
TOTAL (LIABILITIES)		**6.191.774**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(428.086)
b) Other external expenses	**11**	(428.086)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	-
b) Other income not included in a)		-
11. Other interest receivable and similar income		429.598
b) other interest and similar income	**13**	429.598
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(1.512)
b) other interest and similar expenses	**14**	(1.512)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 70

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		9.740.858
III. Financial assets		9.740.858
5. Investments held as fixed assets	**4**	9.740.858
6. Other loans	**4**	-
D. Current assets		58
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		58
E. Prepayments	**6**	-
TOTAL (ASSETS)		**9.740.917**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		9.740.917
1. Debenture loans		9.733.967
b) Non convertible loans	**8**	9.733.967
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		9.733.967
2. Amounts owed to credit institutions		6.950
a) becoming due and payable within one year		6.950
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**9.740.917**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(50)
b) Other external expenses	**11**	(50)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	-
b) Other income not included in a)		-
11. Other interest receivable and similar income		768
b) other interest and similar income	**13**	768
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(718)
b) other interest and similar expenses	**14**	(718)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 71

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		14.586.168
III. Financial assets		14.586.168
5. Investments held as fixed assets	**4**	14.586.168
6. Other loans	**4**	-
D. Current assets		3.421.363
II. Debtors		235.811
4. Other debtors	**5**	235.811
a) becoming due and payable within one year		235.811
IV. Cash at bank and in hand		3.185.552
E. Prepayments	**6**	-
TOTAL (ASSETS)		**18.007.531**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		18.007.531
1. Debenture loans		18.007.531
b) Non convertible loans	**8**	18.007.531
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		18.007.531
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**18.007.531**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(464.699)
b) Other external expenses	**11**	(464.699)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	257.702
b) Other income not included in a)		257.702
11. Other interest receivable and similar income		449.604
b) other interest and similar income	**13**	449.604
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(239.981)
b) other interest and similar expenses	**14**	(239.981)
15. Tax on profit or loss		(2.625)
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 72

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		295.157
III. Financial assets		295.157
5. Investments held as fixed assets	**4**	295.157
6. Other loans	**4**	-
D. Current assets		31.733
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		31.733
E. Prepayments	**6**	-
TOTAL (ASSETS)		**326.890**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		326.890
1. Debenture loans		326.890
b) Non convertible loans	**8**	326.890
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		326.890
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**326.890**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(84)
b) Other external expenses	**11**	(84)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	-
b) Other income not included in a)		-
11. Other interest receivable and similar income		376
b) other interest and similar income	**13**	376
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(292)
b) other interest and similar expenses	**14**	(292)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 73

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		5.219.207
III. Financial assets		5.219.207
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	5.219.207
D. Current assets		80.225
II. Debtors		75.856
4. Other debtors	**5**	75.856
a) becoming due and payable within one year		75.856
IV. Cash at bank and in hand		4.368
E. Prepayments	**6**	-
TOTAL (ASSETS)		**5.299.431**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		5.299.431
1. Debenture loans		5.293.407
b) Non convertible loans	**8**	5.293.407
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		5.293.407
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	6.025
a) Tax authorities		-
c) Other Creditors		6.025
i) becoming due and payable within one year		6.025
TOTAL (LIABILITIES)		**5.299.431**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(42.131)
b) Other external expenses	**11**	(42.131)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	160.914
b) Other income not included in a)		160.914
11. Other interest receivable and similar income		732
b) other interest and similar income	**13**	732
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(119.515)
b) other interest and similar expenses	**14**	(119.515)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 74

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		700.000
III. Financial assets		700.000
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	700.000
D. Current assets		7.660
II. Debtors		7.580
4. Other debtors	**5**	7.580
a) becoming due and payable within one year		7.580
IV. Cash at bank and in hand		80
E. Prepayments	**6**	-
TOTAL (ASSETS)		**707.660**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		707.660
1. Debenture loans		707.660
b) Non convertible loans	**8**	707.660
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		707.660
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**707.660**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(9.500)
b) Other external expenses	**11**	(9.500)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	17.580
b) Other income not included in a)		17.580
11. Other interest receivable and similar income		-
b) other interest and similar income	**13**	-
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(8.080)
b) other interest and similar expenses	**14**	(8.080)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 75

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		3.898.158
III. Financial assets		3.898.158
5. Investments held as fixed assets	**4**	3.898.158
6. Other loans	**4**	-
D. Current assets		216.248
II. Debtors		74.572
4. Other debtors	**5**	74.572
a) becoming due and payable within one year		74.572
IV. Cash at bank and in hand		141.677
E. Prepayments	**6**	-
TOTAL (ASSETS)		**4.114.407**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		4.114.407
1. Debenture loans		4.114.407
b) Non convertible loans	**8**	4.114.407
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		4.114.407
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		
TOTAL (LIABILITIES)		**4.114.407**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(150)
b) Other external expenses	**11**	(150)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	74.572
b) Other income not included in a)		74.572
11. Other interest receivable and similar income		-
b) other interest and similar income	**13**	-
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(74.422)
b) other interest and similar expenses	**14**	(74.422)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 76

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		4.500.000
III. Financial assets		4.500.000
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	4.500.000
D. Current assets		10.057.363
II. Debtors		61.973
4. Other debtors	**5**	61.973
a) becoming due and payable within one year		61.973
IV. Cash at bank and in hand		9.995.390
E. Prepayments	**6**	-
TOTAL (ASSETS)		**14.557.363**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		14.557.363
1. Debenture loans		14.557.363
b) Non convertible loans	**8**	14.557.363
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		14.557.363
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**14.557.363**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(100)
b) Other external expenses	**11**	(100)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	61.973
b) Other income not included in a)		61.973
11. Other interest receivable and similar income		-
b) other interest and similar income	**13**	-
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(61.873)
b) other interest and similar expenses	**14**	(61.873)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 78

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		4.498.583
III. Financial assets		4.498.583
5. Investments held as fixed assets	**4**	4.498.583
6. Other loans	**4**	-
D. Current assets		2.255.692
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		2.255.692
E. Prepayments	**6**	-
TOTAL (ASSETS)		**6.754.275**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		6.754.275
1. Debenture loans		6.754.275
b) Non convertible loans	**8**	6.754.275
i) becoming due and payable within one year		
ii) becoming due and payable after more than one year		6.754.275
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		
TOTAL (LIABILITIES)		**6.754.275**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(150)
b) Other external expenses	**11**	(150)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	-
b) Other income not included in a)		-
11. Other interest receivable and similar income		153
b) other interest and similar income	**13**	153
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(3)
b) other interest and similar expenses	**14**	(3)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 80

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		-
III. Financial assets		-
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	-
D. Current assets		2.059.898
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		2.059.898
E. Prepayments	**6**	-
TOTAL (ASSETS)		**2.059.898**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		2.059.898
1. Debenture loans		2.059.898
b) Non convertible loans	**8**	2.059.898
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		2.059.898
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**2.059.898**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(58.323)
b) Other external expenses	**11**	(58.323)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	-
b) Other income not included in a)		-
11. Other interest receivable and similar income		61.342
b) other interest and similar income	**13**	61.342
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(3.019)
b) other interest and similar expenses	**14**	(3.019)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 81

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		-
III. Financial assets		-
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	-
D. Current assets		1.932.766
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		1.932.766
E. Prepayments	**6**	-
TOTAL (ASSETS)		**1.932.766**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		1.932.766
1. Debenture loans		1.932.766
b) Non convertible loans	**8**	1.932.766
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		1.932.766
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		
TOTAL (LIABILITIES)		**1.932.766**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(10.008)
b) Other external expenses	**11**	(10.008)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	-
b) Other income not included in a)		-
11. Other interest receivable and similar income		14.425
b) other interest and similar income	**13**	14.425
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(4.417)
b) other interest and similar expenses	**14**	(4.417)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 82

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		12.425.194
III. Financial assets		12.425.194
5. Investments held as fixed assets	**4**	12.425.194
6. Other loans	**4**	-
D. Current assets		429.388
II. Debtors		8.188
4. Other debtors	**5**	8.188
a) becoming due and payable within one year		8.188
IV. Cash at bank and in hand		421.200
E. Prepayments	**6**	-
TOTAL (ASSETS)		**12.854.582**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		12.854.582
1. Debenture loans		12.854.582
b) Non convertible loans	**8**	12.854.582
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		12.854.582
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**12.854.582**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(50)
b) Other external expenses	**11**	(50)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	6.672
b) Other income not included in a)		6.672
11. Other interest receivable and similar income		8.195
b) other interest and similar income	**13**	8.195
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(14.817)
b) other interest and similar expenses	**14**	(14.817)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 83

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		-
III. Financial assets		-
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	-
D. Current assets		3.844.295
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		3.844.295
E. Prepayments	**6**	-
TOTAL (ASSETS)		**3.844.295**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		3.844.295
1. Debenture loans		3.844.295
b) Non convertible loans	**8**	3.844.295
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		3.844.295
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**3.844.295**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(450)
b) Other external expenses	**11**	(450)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	-
b) Other income not included in a)		-
11. Other interest receivable and similar income		58.244
b) other interest and similar income	**13**	58.244
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(57.794)
b) other interest and similar expenses	**14**	(57.794)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 84

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		-
III. Financial assets		-
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	-
D. Current assets		9.558.599
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		9.558.599
E. Prepayments	**6**	-
TOTAL (ASSETS)		**9.558.599**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		9.558.599
1. Debenture loans		9.558.599
b) Non convertible loans	**8**	9.558.599
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		9.558.599
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**9.558.599**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(503)
b) Other external expenses	**11**	(503)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	-
b) Other income not included in a)		-
11. Other interest receivable and similar income		125.663
b) other interest and similar income	**13**	125.663
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(125.160)
b) other interest and similar expenses	**14**	(125.160)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 85

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		233.251
III. Financial assets		233.251
5. Investments held as fixed assets	**4**	233.251
6. Other loans	**4**	-
D. Current assets		4.411
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		4.411
E. Prepayments	**6**	-
TOTAL (ASSETS)		**237.662**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		237.662
1. Debenture loans		237.662
b) Non convertible loans	**8**	237.662
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		237.662
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**237.662**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		-
b) Other external expenses	**11**	-
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	928
b) Other income not included in a)		928
11. Other interest receivable and similar income		-
b) other interest and similar income	**13**	-
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(704)
b) other interest and similar expenses	**14**	(704)
15. Tax on profit or loss		(224)
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 86

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		-
III. Financial assets		-
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	-
D. Current assets		499.950
II. Debtors		-
4. Other debtors	**5**	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		499.950
E. Prepayments	**6**	-
TOTAL (ASSETS)		**499.950**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		499.950
1. Debenture loans		499.950
b) Non convertible loans	**8**	499.950
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		499.950
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	-
a) Tax authorities		-
c) Other Creditors		-
i) becoming due and payable within one year		-
TOTAL (LIABILITIES)		**499.950**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(50)
b) Other external expenses	**11**	(50)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	-
b) Other income not included in a)		-
11. Other interest receivable and similar income		50
b) other interest and similar income	**13**	50
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		-
b) other interest and similar expenses	**14**	-
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

Compartment 88

(denominated in EUR)

Balance Sheet as at December 31, 2017

	Note	31/12/2017
ASSETS		
C. Fixed assets		14.100.000
III. Financial assets		14.100.000
5. Investments held as fixed assets	**4**	-
6. Other loans	**4**	14.100.000
D. Current assets		426.723
II. Debtors		5.022
4. Other debtors	**5**	5.022
a) becoming due and payable within one year		5.022
IV. Cash at bank and in hand		421.701
E. Prepayments	**6**	-
TOTAL (ASSETS)		**14.526.723**
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves		-
I. Subscribed capital		-
V. Profit or loss brought forward		-
VI. Profit or loss for the financial year		-
C. Creditors		14.526.723
1. Debenture loans		14.109.894
b) Non convertible loans	**8**	14.109.894
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		14.109.894
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year		-
8. Other creditors	**9**	416.829
a) Tax authorities		-
c) Other Creditors		416.829
i) becoming due and payable within one year		416.829
TOTAL (LIABILITIES)		**14.526.723**

PROFIT AND LOSS ACCOUNT		**2017**
4. Other operating income	**10**	-
5. Raw materials and consumables and other external expenses		(416.879)
b) Other external expenses	**11**	(416.879)
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets	**12**	428.022
b) Other income not included in a)		428.022
11. Other interest receivable and similar income		-
b) other interest and similar income	**13**	-
13. Value adjustments in respect of financial assets and of investments held as current assets	**2.6 & 4**	-
14. Interest payable and similar expenses		(11.143)
b) other interest and similar expenses	**14**	(11.143)
15. Tax on profit or loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16		-
18. Profit or loss for the financial year		-

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS

For the fiscal year 2017 the numbers were as follows:

	Comp 2 2017 EUR	Comp 3 2017 EUR	Comp 4 2017 EUR	Comp 5 2017 EUR	Comp 6 2017 EUR	Comp 7 2017 EUR	Comp 8 2017 EUR	Comp 10 2017 EUR	Comp 12 2017 EUR	Comp 13 2017 EUR	Comp 14 2017 EUR
Costs of acquisition											
opening balance	15.212.885	417.953	2.633.537	1.882.987	-	2.501.755	5.324.480	11.200.386	9.492.780	8.678.056	10.699.847
Additions	9.363.735	-	168.037	182.914	-	1.240.840	475.068	255.000	10.482.025		9.783.573
Disposals	(24.576.620)	-	(260.118)	(2.225.511)	-	(1.590.440)	-	-	(214.429)	(564.526)	(19.436)
Foreign exchange	-	-	36.647	159.610	-	-	-	-	(1.063)	41.681	-
Closing balance	-	**417.953**	**2.578.103**	-	-	**2.152.155**	**5.799.548**	**11.455.386**	**19.759.313**	**8.155.211**	**20.463.984**
Value adjustments											
Opening balance	-	-	(121.905)	-	-	(383.415)	-	(1.729.781)	-	-	-
Additions / Disposals	-	-	(79.410)	-	-	85.740	-	1.729.781	-	-	-
Closing balance	-	-	**(201.315)**	-	-	**(297.675)**	-	-			
Discount and premium, net of amortisation	-	-	16.931	-	-	8.002	-	-	-	-	-
Intercompartment elimination (ICE)*	-	-	-	-	-	-	-	-	-	-	-
Net carrying value	**-**	**417.953**	**2.393.719**	**-**	**-**	**1.862.482**	**5.799.548**	**11.455.386**	**19.759.313**	**8.155.211**	**20.463.984**

* For the compostion of the Intercompartment Elimination see below.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

	Comp 15 2017 EUR	Comp 16 2017 EUR	Comp 17 2017 EUR	Comp 19 2017 EUR	Comp 20 2017 EUR	Comp 21 2017 EUR	Comp 22 2017 EUR	Comp 23 2017 EUR	Comp 24 2017 EUR	Comp 27 2017 EUR	Comp 28 2017 EUR	Comp 30 2017 EUR
Costs of acquisition												
opening balance	20.021.655	794.102	-	3.560.000	3.075.080	-	-	442.858	6.400.781	223.075	1.543.952	1.282.149
Additions	1.158.875	63.365	-	300.000	164.475	-	-	-	-	-	-	-
Disposals	(11.379.179)	(5.850)	-	(100.000)	(101.236)	-	-	(26.438)	-	(221.912)	(1.479.410)	(1.282.149)
Foreign exchange	(793.964)	(70)	-	-	-	-	-	85	-	(1.163)	(64.542)	-
Closing balance	**9.007.387**	**851.547**	-	**3.760.000**	**3.138.319**	-	-	**416.505**	**6.400.781**	-	-	-
Value adjustments												
Opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Additions / Disposals	-	-	-	(3.760.000)	(734.444)	-	-	(416.505)	(1.919.884)	-	-	-
Closing balance			-	**(3.760.000)**	**(734.444)**	-	-	**(416.505)**	**(1.919.884)**	-	-	-
Discount and premium, net of amortisation	-	-	-	-		-	-	-	-	-	-	-
Intercompartment elimination (ICE)*	-	-	-	-		-	-	-	-	-	-	-
Net carrying value	**9.007.387**	**851.547**	**-**	**-**	**2.403.875**	**-**	**-**	**-**	**4.480.897**	**-**	**-**	**-**

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

	Comp 31 2017 EUR	Comp 32 2017 EUR	Comp 35 2017 EUR	Comp 37 2017 EUR	Comp 39 2017 EUR	Comp 40 2017 EUR	Comp 41 2017 EUR	Comp 42 2017 EUR	Comp 43 2017 EUR	Comp 44 2017 EUR
Costs of acquisition										
opening balance	9.336.859	776.738	-	3.548.668	4.170.000	-	4.190.226	2.741.913	790.123	680.916
Additions	265.650	193.159	26.500.000	-	625.000	6.090.077	5.271.557	2.273.026	156.205	59.433
Disposals	(625.897)	(22.226)	-	-	-	-	(3.914.274)	(363.851)	(217.894)	(79.242)
Foreign exchange	-	-	-	-	-	-	(80.968)	-	-	-
Closing balance	**8.976.612**	**947.671**	**26.500.000**	**3.548.668**	**4.795.000**	**6.090.077**	**5.466.541**	**4.651.088**	**728.434**	**661.107**
Value adjustments										
Opening balance	-	-	-	-		-	-	-	-	-
Additions / Disposals	-	-	-	-	(4.795.000)	-	-	-	-	-
Closing balance	-	-	-	-	**(4.795.000)**	-	-	-	-	-
Discount and premium, net of amortisation	-	-	-	-	-	-	-	-	-	-
Intercompartment elimination (ICE)*	-	-	-	-	-	-	-	-	-	-
Net carrying value	**8.976.612**	**947.671**	**26.500.000**	**3.548.668**	**-**	**6.090.077**	**5.466.541**	**4.651.088**	**728.434**	**661.107**

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

	Comp 45 2017 EUR	Comp 46 2017 EUR	Comp 47 2017 EUR	Comp 48 2017 EUR	Comp 49 2017 EUR	Comp 50 2017 EUR	Comp 52 2017 EUR	Comp 53 2017 EUR	Comp 54 2017 EUR	Comp 55 2017 EUR	Comp 56 2017 EUR
Costs of acquisition											
opening balance	1.000.000	585.060	2.236.719	-	425.988	-	-	-	-	-	-
Additions	690.000	10.104	-	3.734.669	140.594	779.448	2.215.600	7.792.220	19.750.000	14.242.910	162.137.232
Disposals	-	(323.038)	-	-	-	(739.705)	-	-	-	(4.920.507)	(72.409.428)
Foreign exchange	-	-	-	-	-	(39.743)	-	-	-	-	(1.821.934)
Closing balance	**1.690.000**	**272.126**	**2.236.719**	**3.734.669**	**566.582**		**2.215.600**	**7.792.220**	**19.750.000**	**9.322.403**	**87.905.870**
Value adjustments											
Opening balance	-	-	-	-	-	-	-	-	-	-	
Additions / Disposals	-	-	(2.236.719)	-	-	-	(15.640)	-	-	-	(2.036.075)
Closing balance	-	-	**(2.236.719)**	-	-	-	**(15.640)**	-	-	-	**(2.036.075)**
Discount and premium, net of amortisation	-	-	-	-	-	-	(44.444)	-	-	(10.086)	450.625
Intercompartment elimination (ICE)*	-	-	-	-	-	-	-	-	**(19.750.000)**	-	-
Net carrying value	**1.690.000**	**272.126**	**-**	**3.734.669**	**566.582**	**-**	**2.155.516**	**7.792.220**	**-**	**9.312.317**	**86.320.420**

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

	Comp 57 2017 EUR	Comp 58 2017 EUR	Comp 59 2017 EUR	Comp 61 2017 EUR	Comp 62 2017 EUR	Comp 64 2017 EUR	Comp 65 2017 EUR	Comp 66 2017 EUR	Comp 67 2017 EUR	Comp 68 2017 EUR	Comp 69 2017 EUR
Costs of acquisition											
opening balance	-	-	-	-	-	-	-	-	-	-	-
Additions	840.000	32.987.725	354.166	57.675.783	5.878.754	2.039.810	41.943.873	18.697.977	2.308.280	4.180.150	5.295.098
Disposals	-	(526.040)	(198.660)	-	-	-	-	(300.180)	-	-	-
Foreign exchange	-	-	-	-	-	-	-	-	-	-	-
Closing balance	**840.000**	**32.461.685**	**155.506**	**57.675.783**	**5.878.754**	**2.039.810**	**41.943.873**	**18.397.797**	**2.308.280**	**4.180.150**	**5.295.098**
Value adjustments											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
Additions / Disposals	(840.000)	-	-	-	-	(15.800)	-	-	(2.308.280)	-	-
Closing balance	**(840.000)**	-				**(15.800)**	-	-	**(2.308.280)**		
Discount and premium, net of amortisation	-	-	-	-	-	(36.589)	(14.406)	(18.906)	-	-	-
Intercompartment elimination (ICE)*	-	-	-	-	-	-	**(27.763.267)**	**(5.362.797)**	-	-	-
Net carrying value	**-**	**32.461.685**	**155.506**	**57.675.783**	**5.878.754**	**1.987.421**	**14.166.200**	**13.016.094**	**-**	**4.180.150**	**5.295.098**

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

	Comp 70 2017 EUR	Comp 71 2017 EUR	Comp 72 2017 EUR	Comp 73 2017 EUR	Comp 74 2017 EUR	Comp 75 2017 EUR	Comp 76 2017 EUR	Comp 78 2017 EUR	Comp 82 2017 EUR	Comp 85 2017 EUR	Comp 88 2017 EUR	**Total 2017 EUR**
Costs of acquisition												
opening balance	-	-	-	-	-	-	-	-	-	-	-	135.871.528
Additions	9.740.858	14.610.532	295.157	5.219.207	700.000	3.898.158	4.500.000	4.498.583	12.426.056	233.251	14.100.000	528.988.210
Disposals	-	-	-	-	-	-	-	-	-	-	-	(128.688.197)
Foreign exchange	-	-	-	-	-	-	-	-	-	-	-	(2.565.425)
Closing balance	**9.740.858**	**14.610.532**	**295.157**	**5.219.207**	**700.000**	**3.898.158**	**4.500.000**	**4.498.583**	**12.426.056**	**233.251**	**14.100.000**	**533.606.117**
Value adjustments												
Opening balance	-	-	-	-	-	-	-	-	-	-	-	(2.235.101)
Additions / Disposals	-	-	-	-	-	-	-	-	-	-	-	(17.342.236)
Closing balance			-	-	-	-	-	-	-	-	-	**(19.577.337)**
Discount and premium, net of amortisation	-	(24.364)	-	-	-	-	-	-	(862)	-	-	325.901
Intercompartment elimination (ICE)*	-	-	-	-	-	-	-	-	**(5.539.022)**	-	-	**(58.415.086)**
Net carrying value	**9.740.858**	**14.586.168**	**295.157**	**5.219.207**	**700.000**	**3.898.158**	**4.500.000**	**4.498.583**	**6.886.172**	**233.251**	**14.100.000**	**455.939.595**

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

* As at December 31, 2017 intercompartment eliminations (ICE) are as follows:

		Compartments invested into				
		Comp 35	Comp 54	Comp 61	Comp 62	Sum
Compartments investing into	Comp 54	(19.750.000)				(19.750.000)
	Comp 65		(5.668.752)	(20.359.116)	(1.735.399)	(27.763.267)
	Comp 66		(3.104.526)	(2.258.271)		(5.362.797)
	Comp 82		(2.589.319)	(1.177.439)	(1.772.264)	(5.539.022)
					Total ICE	**(58.415.086)**

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

For the fiscal year 2016 the numbers were as follows:

	Comp 2 2016 EUR	Comp 3 2016 EUR	Comp 4 2016 EUR	Comp 5 2016 EUR	Comp 7 2016 EUR	Comp 8 2016 EUR	Comp 10 2016 EUR	Comp 12 2016 EUR	Comp 13 2016 EUR
Costs of acquisition									
opening balance	12.631.296	607.133	2.446.701	1.906.592	2.733.535	5.152.238	11.141.586	9.555.925	8.882.515
Additions	17.831.925	-	263.136	425.210	873.525	185.523	58.800		104.702
Disposals	(15.250.336)	(215.367)	(94.968)	(545.947)	(1.105.305)	(15.760)		(62.711)	(321.218)
Foreign exchange		26.187	18.668	97.132		2.479		(434)	12.056
Closing balance	**15.212.885**	**417.953**	**2.633.537**	**1.882.987**	**2.501.755**	**5.324.480**	**11.200.386**	**9.492.780**	**8.678.056**
Value adjustments									
Opening balance	(847.491)	-	(468.421)	-	(450.906)	-	(1.886.047)	-	-
Additions / Disposals	847.491	-	346.516	-	67.491	-	156.266	-	-
Closing balance	-	-	**(121.905)**	-	**(383.415)**	-	**(1.729.781)**	-	-
Discount and premium, net of amortisation	2.433	-	10.294	-	(8.435)	-	-	-	-
Net carrying value	**15.215.318**	**417.953**	**2.521.926**	**1.882.987**	**2.109.905**	**5.324.480**	**9.470.605**	**9.492.780**	**8.678.056**

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

	Comp 14 2016 EUR	Comp 15 2016 EUR	Comp 16 2016 EUR	Comp 17 2016 EUR	Comp 19 2016 EUR	Comp 20 2016 EUR	Comp 21 2016 EUR	Comp 22 2016 EUR	Comp 23 2016 EUR	Comp 24* 2016 EUR
Costs of acquisition										
opening balance	7.713.025	22.035.479	814.396	3.053.375	2.360.000	1.050.000	3.248.890	920.084	975.000	5.756.044
Additions	2.997.000	179.195	143.734	3.395.950	1.200.000	2.025.080	228.574		442.446	1.091.062
Disposals	(10.178)	(2.134.436)	(167.635)	(6.433.125)			(3.540.315)	(712.175)	(967.618)	(446.325)
Foreign exchange		(58.584)	3.607	(16.200)			62.851	(207.909)	(6.970)	
Closing balance	**10.699.847**	**20.021.655**	**794.102**		**3.560.000**	**3.075.080**			**442.858**	**6.400.781**
Value adjustments										
Opening balance	-	-	-	(451.321)	-	-	(392.696)	-	-	-
Additions / Disposals	-	-	-	451.321	-	-	392.696	-	-	-
Closing balance	-	-	-	-	-	-	-	-	-	-
Discount and premium, net of amortisation	-	-	-	-	-	-	-	-	-	-
Net carrying value	**10.699.847**	**20.021.655**	**794.102**		**3.560.000**	**3.075.080**			**442.858**	**6.400.781**

*Due to events that the Company became aware of after the reporting date, some (2) of the assets currently held in Compartment 24 might be significantly affected in their value. As of now, the events are investigated by the relevant authorities and the extent cannot be assessed. Due to this, no impairment has been established. The investor must be aware that these events might lead to a total loss in the assets in question.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

	Comp 27 2016 EUR	Comp 28 2016 EUR	Comp 30 2016 EUR	Comp 31 2016 EUR	Comp 32 2016 EUR	Comp 37 2016 EUR	Comp 39 2016 EUR	Comp 41 2016 EUR
Costs of acquisition								
opening balance	222							
Additions	1.487.166	1.544.168	1.282.149	9.376.134	776.738	3.548.668	4.170.000	4.190.226
Disposals	(1.284.411)	(9)		(39.275)				
Foreign exchange	20.099	(208)						
Closing balance	**223.075**	**1.543.952**	**1.282.149**	**9.336.859**	**776.738**	**3.548.668**	**4.170.000**	**4.190.226**
Value adjustments								
Opening balance	-	-	-	-	-	-	-	-
Additions / Disposals	-	-	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-	-	-
Discount and premium, net of amortisation	-	-	-	-	-	-	-	-
Net carrying value	**223.075**	**1.543.952**	**1.282.149**	**9.336.859**	**776.738**	**3.548.668**	**4.170.000**	**4.190.226**

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

	Comp 42 2016 EUR	Comp 43 2016 EUR	Comp 44 2016 EUR	Comp 45 2016 EUR	Comp 46 2016 EUR	Comp 47 2016 EUR	Comp 49 2016 EUR	**Total 2016 EUR**
Costs of acquisition								
opening balance								**102.984.036**
Additions	2.741.913	937.161	724.999	1.000.000	585.060	2.236.719	425.988	**66.472.952**
Disposals		(147.038)	(44.083)					**(33.538.235)**
Foreign exchange								**(47.224)**
Closing balance	**2.741.913**	**790.123**	**680.916**	**1.000.000**	**585.060**	**2.236.719**	**425.988**	**135.871.528**
Value adjustments								
Opening balance	-	-	-	-	-	-	-	**(4.496.882)**
Additions / Disposals	-	-	-	-	-	-	-	**2.261.781**
Closing balance	-	-	-	-	-	-	-	**(2.235.101)**
Discount and premium, net of amortisation	-	-	-	-	-	-	-	**4.292**
Net carrying value	**2.741.913**	**790.123**	**680.916**	**1.000.000**	**585.060**	**2.236.719**	**425.988**	**133.640.719**

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 2

The compartment was created on November 27, 2013 to purchase the underlying securities, which forms the European High Yield Bond Basket. The underlying securities of the European High Yield Bond Basket are high yield form the EMEA (European, the Middle East and Africa) area excluding Switzerland with a maturity between 2016 and 2022 and with an average yield to maturity of 7%. The purchase limit of the bond basket is EUR 100.000.000.

All notes were sold by the investors as of end of 2017.

Compartment No. 3

The compartment was created on September 3, 2014 to purchase a HSH Nordbank August 2026 Zero-Coupon USD Barrier Bond for a cost of USD 1.197.000 with an average yield to maturity of 4.6%. The nominal amount is USD 2.100.000.

Compartment No. 4

The compartment was created on March 31, 2014 to purchase the underlying securities, which forms the World Strategic Corporate Bond Basket. The underlying securities of the World Strategic Corporate Bond Basket are USD denominated high yield bonds from around the world excluding Switzerland with a maturity between 2015 and 2073. The purchase limit of the bond basket is USD 100.000.000.

Compartment No. 5

The compartment was created on July 30, 2014 to purchase a Plenum Cat Bond Fund USD I as well as a USD money market component. The Fund invests in a diversified portfolio of insurance-linked securities. The purchase limit of the bond fund is JPY 1.000.000.000. The Note redeemed in 2017.

Compartment No. 7

The compartment was created on June 4, 2014 to purchase the underlying securities, which forms the World Strategic Corporate Bond Basket The underlying securities of the World Strategic Corporate Bond Basket are EUR denominated high yield bonds from around the world excluding Switzerland with a maturity between 2015 and 2035. The purchase limit of the bond basket is EUR 50.000.000.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 8

The compartment was created on September 22, 2014 to purchase the Enhanced High Yield Fixed Income Fund and a portfolio of liquid high yield UCITS-Funds. The purchase limit of the Funds is USD 25.000.000.

Compartment No. 9

Compartment 9 has not been established yet.

Compartment No. 10

The compartment was created on September 22, 2014 to purchase into funds, SIF 2 Moldova Bacau and SIF 5 Oltenia Craiova. The purchase limit of the Fund is EUR 15.000.000.

Compartment No. 11

The compartment was created on December 23, 2016. No transaction has yet occurred as of December 31, 2017.

Compartment No. 12

The compartment was created on December 08, 2014 to purchase a basket of Romanian equities that form the Romanian Enhanced Return Index. The underlying securities of the Romanian Enhanced Return Index Tracker are two Romanian Shares / SIFs. The purchase limit of the Romanian Enhanced Return Index Tracker is 25.000.000 EUR.

Compartment No. 13

The compartment was created on January 19, 2015 to finance the acquisition of the underlying securities, which forms the USD Accumulus Composite Yield Index Tracker. The underlying securities (Index Components) are shares of Accumulus Fund and a partnership interest of Accumulus Fund LP (both USD denominated). The Purchase limit of the USD Accumulus Composite Yield Index Tracker is 100.000.000 USD.

Compartment No. 14

The compartment was created on March 09, 2015 to finance the acquisition of the underlying securities, which forms the EUR Accumulus Composite Return Index Tracker. The underlying securities (Index Components) are shares of Accumulus Fund and a partnership interest of Accumulus Fund LP (both EUR denominated). The Purchase limit of the EUR Accumulus Composite Return Index Tracker is 100.000.000 EUR.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 15

The compartment was created on March 09, 2015 to finance the acquisition of the underlying securities, which forms the USD Accumulus Composite Return Index Tracker. The underlying securities (Index Components) are shares of Accumulus Fund and a partnership interest of Accumulus Fund LP (both USD denominated). The Purchase limit of Accumulus Composite Return Index Tracker is 100.000.000 USD.

Compartment No. 16

The compartment was created on February 26, 2015 to finance the acquisition of the Plenum CAT Bond Fund, which is denominated in USD as well as an USD money market account. The Plenum CAT Bond Fund invests in selected Cat Bonds worldwide. Furthermore, the compartment enters into rolling 3-months JPY/USD-FX Forwards. The purchase limit of the Bond is 1.000.000.000 JPY.

Compartment No. 17

The compartment was created on April 14, 2015 to purchase the underlying, which forms the World Corporate Bondbasket. The underlying securities of the World Corporate Bondbasket are high-yield bonds from around the world excluding Switzerland with a maturity between 2018 and 2025 and with an average yield to maturity of 7%. The purchase limit of the bond basket is 20.000.000 EUR.

All Bonds were sold by the investors as of end of 2017.

Compartment No. 18

Compartment 18 has not been established yet.

Compartment No. 19

The compartment was created on April 27, 2015 to provide a EUR denominated loan with maturity April 2020 and interest of 4.5 % p.a. The proceeds of the loan are used to invest in real estate projects taking advantage of the real estate market growth in Brazil.

Compartment No. 20

The compartment was created on June 9, 2015 to purchase Zero Strike Call Options of the Jalopy Ltd. for a cost 1.000 EUR per Option. The purchase maximum for the Zero Strike Call Options is 100.000.000 EUR.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 21

The compartment was created on April 20, 2015 to purchase the underlying, which forms the World Corporate Bondbasket. The underlying securities of the World Corporate Bondbasket are high-yield bonds from around the world excluding Switzerland with a maturity between 2018 and 2024 and with an average yield to maturity of 6.7%. The purchase limit of the bond basket is 20.000.000 USD.

All Bonds were sold by the investors as of end of 2017.

Compartment No. 22

The compartment was created on June 11, 2015 to purchase a zero strike call option on the EUR Nordix GBS C Index for a cost of 10.000 EUR. The purchase maximum for the Zero Strike Call Options is 5.000.000 EUR. The Bond was redeemed end of 2016.

Compartment No. 23

The compartment was created on June 19, 2015 to purchase fund-shares in the Everest Secured Loan Fund and the Emerging Manager Platform (2) LTD. Income Bonds Fund. The purchase maximum for the Bonds is 20.000.000 EUR.

Compartment No. 24

The compartment was created on August 4, 2015 to purchase two zero-coupon bonds and ETFs., which forms a high-yield EUR Bond Basket. The purchase maximum for the Bonds is 20.000.000 EUR.

Due to events that the Company became aware of after the reporting date, some (2) of the assets currently held in Compartment 24 might be significantly affected in their value. As of now, the events are investigated by the relevant authorities and the extent cannot be assessed. Due to this, an impairment has been established accordingly. The investor must be aware that these events might lead to a total loss in the assets in question.

Compartment No. 25

The compartment has not been established yet.

Compartment No. 26

The compartment has not been established yet.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 27

The compartment was created on December 16, 2015 to purchase Fund Shares of the Prosperity Bond Fund after a certain Entrance Strategy Period. The initial participation to the Prosperity Bond Fund depends on the value of the Nikkei 225 and the DAX Index on a certain Entrance Strategy Fixing Date.

Compartment No. 28

The compartment was created on March 17, 2016 to purchase fund Shares of the Prosperity Bond fund after a certain Entrance Strategy Period. The initial participation to the Prosperity Bond fund depends on the value of the Nikkei 225 and the DAX Index on a certain Entrance Strategy Fixing Date.

Compartment No. 29

The compartment was created on July 04, 2016 to purchase Series C Convertible Preferred Shares of Storone Ltd. These Shares will be linked to the USD Storone Ltd. Performance linked Bonds. The purchase limit of the Bond is USD 10.000.000.

Compartment No. 30

The compartment was created on June 08, 2016 to purchase the underlying, which forms the Multi Strategy Index as well as a EUR Money Market component. The Index Tracker will reflect the Performance of the EUR Multi Strategy Index. The purchase limit of the Index Tracker is EUR 20.000.000.

All Bonds were sold by the investors as of end of 2017.

Compartment No. 31

The compartment was created on June 13, 2016 to purchase the underlying, which forms EUR Sharpe plus Index. The objective of the Index is to replicate the risk and return characteristics of a quantitative, technical and systematic investment strategy that trades a highly diversified portfolio, namely the Sharpe Plus Index. The purchase limit of the Note is EUR 250.000.000.

Compartment No. 32

The compartment was created on May 10,2016 to purchase the underlying, which forms the North America Water-Infrastructure- R 2016 (23) Bondbasket. The Note will replicate the Performance of a reference basket, which contains several Water-Infrastructure-Projects in North America and Canada. The purchase limit is EUR 25.000.000 and it will redeem on April 30, 2023.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 33

The compartment was created on May 10,2016 to purchase the North America Water-Infrastructure-Note I 2016 (23). No transactions had yet occurred as of December 31,2017.

Compartment No. 34

The compartment was created on January 27, 2016. No transactions had yet occurred as of December 31,2017.

Compartment No. 35

The compartment was created in 2016 and reflects a secured loan to Deutsche Paletten Logistik GmbH, Soest (DPL). DPL uses the loan to buy load carriers (mainly wooden pallets). The use of funds is supervised by a trustee (Andersen Tax & Legal), who reviews each invoice before it is paid out under the loan. DPL uses the load carriers for its core business: load carrier logistics services. The load carriers are pledged to the compartment as collateral. In case DPL rents the load carriers to clients, the receivables against clients are pledged to the compartment as well. An independent auditor (Rinke Treuhand GmbH) values the collateral pool on a regular basis. The loan to DPL was originally an 8-year loan and will mature in October 2024.

Compartment No. 36

The compartment was created on May 10, 2016. No transactions had yet occurred as of December 31,2017.

Compartment No. 37

The compartment was created on May 31, 2016. To purchase Common Stock of Yellomobile Inc. The purchase limit is USD 5.000.000.

Compartment No. 38

The compartment was created on August 24, 2016. No transactions had yet occurred as of December 31,2017.

Compartment No. 39

The compartment was created on August 03, 2016 to provide a EUR denominated loan with maturity October 2020 and interest of 6.25 % p.a. The proceeds of the Loan will be used to invest in HP12 Participacoes Ltd, which is a holding company to PHC Ind. e Com. Ltda. The Debtor will invest via its subsidiary Incapital Participacoes Ltda. The purchase limit is EUR 20.000.000.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 40

The compartment was created on October 18, 2016 to purchase the underlying which form the Waterinfrastructure Bonds Northamerica R 2016 (23). The Bonds will reflect the performance of a reference basket composed of several Waterinfrastructure Projects in Northamerica. The Bonds will mature on December 12, 2023.

Compartment No. 41

The compartment was created on October 18, 2016 to purchase the underlying which forms the Alpha Decorrelated Index. The Absolute - Alpha Decorrelated Index, composed of several USD shares and a USD money market component. The purchase limit is USD 15.000.000.

Compartment No. 42

The compartment was created on September 01, 2016 to purchase the Pendragon enhanced Index tracker

composed of private equity funds and an EUR Money market component. The purchase limit is EUR 20.000.000.

Compartment No. 43

The compartment was created on October 11, 2016 to purchase the underlying which forms the GAP EUR Index. The purchase limit is EUR 10.000.000.

Compartment No. 44

The compartment was created on October 13, 2016 to purchase the underlying which forms the Korridor EUR Index. The purchase limit is EUR 10.000.000.

Compartment No. 45

The compartment was created on October 18, 2016 to purchase the components, which forms the BLU Income Index. The purchase limit is EUR 50.000.000.

Compartment No. 46

The compartment was created on November 29, 2016 to purchase the components which forms the Multi Asset EUR Index. The purchase limit is EUR 10.000.000.

Compartment No. 47

The compartment was created on November 21, 2016 to purchase Preferred Shares Series B of TravelersBox Ltd. The purchase limit is USD 3.500.000.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 48

The compartment was created on December 19, 2016 to purchase Series A Preferred Shares of Zsquare Ltd. The purchase limit is USD 14.500.000. The value of the investment depends on the successful marketing of the product under development by Zsquare. As of today, the assumption is that, the marketing is more likely successful than not successful and consequently no impairment is established. Nevertheless in the future the investment might face a total loss, if the assumption changes.

Compartment No. 49

The compartment was created on December 19, 2016 to purchase the components which forms the Notos Maritime Strategy USD Index The purchase limit is EUR 20.000.000.

Compartment No. 50

The compartment was created on December 19, 2016 to purchase the components which forms the Nikkei Barrier Accelerator Bear Bonds.

The initial participation to the Prosperity Bond fund depends on the value of the Nikkei 225 on the Entrance Strategy Fixing Date. The purchase limit is JPY 500.000.000.

Compartment No. 51

The compartment has not been established yet.

Compartment No. 52

The compartment was created on January 23, 2017 to issue the 3Y 4 Month EUR Inflation Linked Bonds. The Bonds pay a fixed coupon of 1.00 % p.a. and at maturity a conditional bonus coupon. The Bonds will mature on June 28, 2022. The purchase limit is EUR 20.000.000.

Compartment No. 53

The compartment was created on March 9, 2017 to purchase the components which forms the Waterinfrastructure Bonds Northamerica R 2017(24). The Basket is composed of several Waterinfrastructure Projects in Northamerica & Canada. The purchase limit is EUR 100.000.000.

Compartment No. 54

The compartment was created on May 31, 2017 to purchase the components whichs forms the Oceano-DPL load carrier Bonds. One of the Components is the Note issued under compartment 35. The other Component is a Money Market Account. The purchase limit is EUR 100.000.000.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 55

The compartment was created on March 3, 2017 to purchase the components which forms the Thelo Kapital Higher Yielding Credit Basket. Underlying Securities of the Thelo Kapital Higher Yielding Credit Basket are EUR denominated High Yield Bonds. The purchase limit is EUR 50.000.000.

Compartment No. 56

The compartment was created on March 9, 2017 to purchase the components which forms the ALFA Opportunistic Index. The objective of the Index is to replicate a risk return optimized Portfolio of listed instruments, such as High Yield Bonds, Equities, Structured Products, ETFs, and Minifutures denominated in EUR, USD, CHF and GBP. The Bonds mature on March 15, 2027. The purchase limit is USD 100.000.000.

Compartment No. 57

The compartment was created on March 9, 2017 to provide a loan with maturity March 2022 to Incapital Re LLP. The Loan pays a fixed coupon of 4,6% p.a. plus variable refinancing costs and will mature on March 14, 2022. The purchase limit is EUR 5.000.000.

Compartment No. 58

The compartment was created on April 20, 2017 to purchase the components which forms the MEZ Capital Basket. The Basket is composed of different real estate Project Bonds. The purchase limit is EUR 100.000.000.

Compartment No. 59

The compartment was created on April 20, 2017 to purchase the Participation Certificate related to the W&S Sondersituationen Index. The Certificate will reflect the performance of the W&S Sondersituationen Index. The Certificate will mature on April 27, 2023. The purchase limit is EUR 5.000.000.

Compartment No. 60

The compartment has not been established yet.

Compartment No. 61

The compartment was created on May 3, 2017 to provide three loans to ruvercap (formerly Eaglewood), each denominated in a different currency. Each of the three loans is refinanced by the issuance of three asset backed bonds, each denominated in the same currency as the corresponding loan.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 62

The compartment was created on May 4, 2017 to provide a loan with maturity May 31, 2023 and variable interest to H-Clearing. The loan is secured by receivables generated through medical services. The purchase limit is CHF 150.000.000.

Compartment No. 63

The compartment has not been established yet.

Compartment No. 64

The compartment was created on May 24, 2017 to purchase a Commerzbank Sub Bond and a Deutsche Bank Warrant. Both Securities together are building the 5 Y EUR S&P Crash Protection Bonds. The bonds pay a fixed coupon of 1.00% p.a. and mature on June 29, 2022. The purchase limit is EUR 25.000.000.

Compartment No. 65

The compartment was created on May 26, 2017 to purchase the Oceano Premium Access Bonds Basket CHF.

Underlying Securities of the Oceano Premium Access Bonds Basket CHF are certain Oceano Premium Access Bonds which are linked to loan agreements backed by certain securities, such as a pledge on the receivable portfolios, an assignment of insurance claims and an assignment of bank accounts and others. The purchase limit is CHF 100.000.000.

Compartment No. 66

The compartment was created on May 26, 2017 to purchase the Oceano Premium Access Bonds Basket EUR.

Underlying Securities of the Oceano Premium Access Bonds Basket EUR are certain Oceano Premium Access Bonds which are linked to loan agreements backed by certain securities, such as a pledge on the receivable portfolios, an assignment of insurance claims and an assignment of bank accounts and others. The purchase limit is EUR 100.000.000.

Compartment No. 67

The compartment was created on July 17, 2017 to provide a loan to Incapital Re LLP. The proceeds of the Loan will be used by the Debtor to provide financing to “HP12 Participacoes Ltda”. The Loan will mature on July 20, 2022 and pays a variable coupon. The purchase limit is EUR 20.000.000.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 68

The compartment was created on August 23, 2017 to purchase the components which, forms the Semper Index USD. The Index is composed of the Semper Diversified Fund and a USD Money Market Component. The purchase limit is USD 30.000.000.

Compartment No .69

The compartment was created on August 17, 2017 to purchase the Pendragon Real Estate Basket, which is composed of the Pendragon Real Estate Fund and a EUR Money Market Component. The Purchase Limit is EUR 20.000.000.

Compartment No. 70

The compartment was created on August 23, 2017 to purchase the Semper Index EUR, which is composed of the Semper Diversified Fund and a EUR Money Market Component. The purchase limit is EUR 30.000.000.

Compartment No. 71

The compartment was created on August 17, 2017 to purchase the OPUS HY USD Bond Basket.

Underlying Securities of the OPUS HY USD BOND BASKET are USD denominated High Yield Bonds. The purchase limit is USD 50.000.000.

Compartment No. 72

The compartment was created on August 17, 2017 to purchase the components, which forms the Lynkeus Commodity USD Index. The objective of the index is to represent a global natural resources investment which overcomes limitations of traditional indices by including multiple asset classes connected to the commodity / natural resources theme. The purchase limit is USD 20.000.000.

Compartment No. 73

The compartment was created on September 20, 2017 to provide a loan to AMAGVI Dritte AG. The loan is secured by subordinated mortgages and matures on September 25, 2020. The purchase limit is CHF 6.000.000.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 74

The compartment was created on September 20, 2017 to provide a loan to CuraPart Immobilien GmbH, which matures on October 2, 2024. The provided loan is secured by real estate projects and/or company shares. The loan pays a fixed coupon of 4.25% plus 7.500 € for general refinancing expenses. The purchase limit is EUR 2.000.000.

Compartment No. 75

The compartment was created on November 21, 2017 to purchase the MEZ Capital (P) Basket. Components of the Basket are mezzanine debt participation on real estate projects. The selection of the Basket components is made by Financial Marketing Advisors GmbH. The purchase limit is EUR 100.000.000.

Compartment No. 76

The compartment was created on September 20, 2017 to provide a loan to Grundstücksgesellschaft BürgerBräu Quartier am Müggelsee mbH, which matures on November 6, 2020. The loan is secured by non-subordinated mortgages and pays a coupon of 3.25% p.a. The purchase limit is EUR 14.500.000.

Compartment No. 77

The compartment was created on September 26, 2017. No transaction has yet occurred as of December 31, 2017.

Compartment No. 78

The compartment was created on October 17, 2017 to purchase the Quantumrock Absolute Return EUR Index components. The objective of the index is to represent a quantitative, technical and systematic portfolio wealth management strategy that trades a diversified portfolio of listed stocks, bonds, commodities and their derivatives with a focus on market neutral pair trading, directional volatility ETFs and indices, long short equity, commodity strategies and fixed income bonds. The purchase limit is EUR 20.000.000.

Compartment No. 79

The compartment has not been established yet.

Compartment No 80

The compartment was created on October 17, 2017 to purchase the Water-Infrastructure-North America (RIII) Basket. The Basket is composed of Water-Infrastructure Projects in North America and a Money Market Account. The purchase limit is EUR 100.000.000.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 81

The compartment was created on November 6, 2017 to provide a loan to C.A.M. – SRL. The Debtor will solely use the proceeds of the Loan to provide financing to its subsidiary "IMMOBILIARE XXI APRILE SRL", a project company set up specifically for the development of a real estate project in Rome, Italy. The Loan from the issuer to the Debtor is secured by a pledge of the shares of the Project Company. The loan limit is EUR 12.000.000.

Compartment No. 82

The compartment was created on November 30, 2017 to purchase the Ruver Working Capital Daneo I Basket CHF. Underlying Securities of Ruver Working Capital Daneo I Basket CHF are certain Ruver Working Capital Bonds which are linked to loan agreements backed by certain securities, such as a pledge on the receivable portfolios, an assignment of insurance claims and an assignment of bank accounts and others. Further Bonds of new Sourcing Engines with exposure to CHF receivables may be added to the basket in a later stage. The purchase limit is CHF 100.000.000.

Compartment No. 83

The compartment was created on December 8, 2017 to purchase Convertible Bonds issued by Halo Digital Ltd. On the first Capital Call Date. On the Second Capital Call Date, the Issuer has the right of first offer to invest into the Underlying Shares. The Issuer will exercise his right to convert the Reference Convertible Bond into the Underlying Shares and his right of first offer to invest into the Underlying Shares according to an advice by the Share Strategy Agent. The purchase limit is USD 10.220.000.

Compartment No. 84

The compartment was created on December 15, 2017 to purchase Preferred Series B Shares of ContinUse Biometrics Ltd. The purchase limit is USD 13.635.000.

Compartment No. 85

The compartment was created on November 24, 2017 to purchase the Hidden Champions Germany Funds Basket EUR. Underlying Securities of the Hidden Champions Germany Funds Basket EUR are certain Investment Funds whose investment objective is to invest predominantly into stocks and equity related financial instruments with focus of German companies in the small- and medium cap segment. The purchase limit is EUR 100.000.000.

Compartment No. 86

The compartment was created on December 19, 2017 to purchase the ordinary Share of Splendori Ltd. The purchase limit is EUR 10.000.000.

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment No. 87

The compartment was created on December 15, 2017. No transaction has yet occurred as of December 31, 2017.

Compartment No. 88

The compartment was created on December 15, 2017 to provide a loan to Gutleut 296 GmbH. The loan will mature on December 20, 2019 and pays a coupon of 3.00% p.a plus variable refinancing costs.

NOTE 5 – OTHER DEBTORS

As at December 31, 2017, other debtors are composed of accrued interest income from the investments held as fixed assets and other loans amounting to EUR 6.125.409 (2016: EUR 317.078). The position is also composed of advance payments in respect of unsettled investments amounting to EUR 1.112.000 (2016: EUR 6.072.000).

NOTE 6 – PREPAYMENTS

Prepayments are composed of a premium paid for Warrants in Compartment 3 for EUR 213.197 (2016: EUR 270.410).

NOTE 7 – CAPITAL AND RESERVES

Subscribed capital

As at December 31, 2017, the subscribed share capital of EUR 31.000 is represented by 310 shares of EUR 100 each fully paid up.

Legal reserve

The Company is required to allocate a minimum of 5% of its annual net income to a legal reserve, until this reserve equals 10% of the subscribed share capital. This reserve may not be distributed.

NOTE 8 – NON CONVERTIBLE LOANS

As at December 31, 2017 the non convertible loans are composed of:

Comp.	Notes Outstanding*	Equalisation Provision	Intercompartment Elimination	Net Value	Accrued Interest
	EUR	EUR	EUR	EUR	EUR
Comp. 2					
Comp. 3	733.647	(107.011)		631.125	4.489
Comp. 4	2.904.182	(128.023)		2.776.159	
Comp. 5	783			783	
Comp. 7	2.700.000	(173.094)		2.526.906	
Comp. 8	5.795.338	13.512		5.808.850	
Comp. 10	10.924.756	1.382.778		12.307.535	
Comp. 12	19.622.859	408.673		20.031.532	
Comp. 13	8.930.166	(773.975)		8.156.191	
Comp. 14	21.224.321	(33.760)		21.190.561	
Comp. 15	9.837.193	(826.953)		9.010.240	
Comp. 16	1.027.957	(49.755)		978.982	780
Comp. 19	3.759.132	(3.759.132)		-	
Comp. 20	3.137.993	(734.053)		2.403.940	
Comp. 23	452.452	(452.452)		-	
Comp. 24	6.469.131	(1.860.800)		4.608.331	
Comp. 27	112.935	(3.756)		109.178	
Comp. 28	783.965	421.792		1.205.757	
Comp. 30	14	-		14	
Comp. 31	9.013.879	(39.510)		8.974.369	
Comp. 32	1.050.016	(98.817)		984.887	33.688
Comp. 35	33.498.629	(794.926)	(19.750.000)	13.286.377	332.674
Comp. 37	3.726.630	(177.886)		3.548.744	
Comp. 39	4.793.629	(4.793.629)		-	
Comp. 40	6.406.137	(257.377)		6.166.376	17.617
Comp. 41	6.878.116	(100.385)		6.777.731	
Comp. 42	5.194.722	(515.822)		4.678.900	
Comp. 43	739.573	(11.145)		728.428	
Comp. 44	666.247	(5.140)		661.107	
Comp. 45	1.689.738	138		1.689.876	
Comp. 46	273.922	(477)		273.445	
Comp. 47	2.389.509	(2.389.509)		-	
Comp. 48	10.910.994	(985.751)		9.925.243	

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Comp.	Notes Outstanding*	Equalisation Provision	Intercompartment Elimination	Net Value	Accrued Interest
	EUR	EUR	EUR	EUR	EUR
Comp. 49	572.300	(5.715)		566.585	
Comp. 50	315.848	278.232		594.080	
Comp. 52	2.299.664	(29.290)		2.275.385	5.012
Comp. 53	8.221.679	(242.063)		8.018.566	38.950
Comp. 54	20.229.331	(371.309)	(11.362.597)	8.652.636	157.210
Comp. 55	8.867.050	645.762		9.512.812	
Comp. 56	38.292.626	2.261.184		40.634.879	81.069
Comp. 57	869.555	(867.067)		34.504	32.016
Comp. 58	35.944.849	1.772.358		37.717.207	
Comp. 59	1.519.701	(27.480)		1.492.221	
Comp. 61	58.382.411	(280.756)	(23.794.826)	34.306.829	
Comp. 62	5.724.145	154.804	(3.507.663)	2.371.286	
Comp. 64	2.249.005	(103.081)		2.157.424	11.500
Comp. 65	42.246.616	253.952		42.500.568	
Comp. 66	18.212.832	244.955		18.457.787	
Comp. 67	2.369.333	(2.352.417)		61.963	45.046
Comp. 68	4.176.448	474		4.176.922	
Comp. 69	6.621.372	(429.598)		6.191.774	
Comp. 70	9.733.249	718		9.733.967	
Comp. 71	18.443.305	(435.774)		18.007.531	
Comp. 72	326.711	179		326.890	
Comp. 73	5.181.383	36.823		5.293.407	75.201
Comp. 74	699.595	1.371		707.660	6.694
Comp. 75	4.040.000	74.407		4.114.407	
Comp. 76	14.500.000	1.349		14.557.363	56.014
Comp. 78	6.754.413	(138)		6.754.275	
Comp. 80	2.118.366	(61.342)		2.059.898	2.874
Comp. 81	1.938.899	(14.425)		1.932.766	8.292
Comp. 82	12.842.929	11.653		12.854.582	
Comp. 83	3.902.006	(57.711)		3.844.295	
Comp. 84	9.679.020	(120.421)		9.558.599	
Comp. 85	236.958	704		237.662	
Comp. 86	500.000	(50)		499.950	
Comp. 88	14.099.299	5.959		14.109.894	4.636
Total	**547.759.464**	**(16.499.998)**	**(58.415.086)**	**473.758.141**	**913.762**

* Including unamortised discount/premium

NOTE 8 – NON CONVERTIBLE LOANS (continued)

As at December 31, 2016 the non convertible loans are composed of:

Comp.	Notes Outstanding*	Equalisation Provision	Net Value	thereof: Accrued Interest
	EUR	EUR	EUR	EUR
Comp. 2	21.552.274	(3.861.211)	17.691.063	
Comp. 3	733.647	52.987	792.492	5.858
Comp. 4	2.895.154	(25.276)	2.869.878	
Comp. 5	3.029.573	(677.105)	2.353.689	1.221
Comp. 7	2.700.000	(331.661)	2.368.339	
Comp. 8	5.285.090	40.298	5.325.388	
Comp. 10	10.219.619	133.486	10.353.105	
Comp. 12	9.796.022	(296.749)	9.499.273	
Comp. 13	8.930.179	(251.073)	8.679.106	
Comp. 14	15.712.289	(8.390)	15.703.899	
Comp. 15	20.291.844	(268.077)	20.023.767	
Comp. 16	1.027.957	(51.251)	977.553	847
Comp. 19	3.558.891	1.533	3.667.669	107.245
Comp. 20	3.082.233	(7.098)	3.075.135	
Comp. 23	452.499	(16.142)	436.357	
Comp. 24	6.469.502	(565)	6.468.937	
Comp. 27	112.834	72.656	240.176	54.686
Comp. 28	783.278	932.181	1.715.459	
Comp. 30	1.304.419	(22.217)	1.282.202	
Comp. 31	9.374.201	(39.436)	9.334.765	
Comp. 32	1.050.019	(51.649)	1.003.183	4.813
Comp. 35	1.499.414	(26.049)	1.488.261	14.896
Comp. 37	3.753.532	(204.778)	3.548.754	
Comp. 39	4.168.527	(2.733)	4.267.872	102.078
Comp. 41	4.265.780	39.200	4.304.980	
Comp. 42	4.067.112	(300.662)	3.818.972	52.522
Comp. 43	791.034	(918)	790.116	
Comp. 44	682.013	(697)	681.316	
Comp. 45	1.000.002	(402)	999.600	
Comp. 46	585.036	24	585.060	
Comp. 47	2.418.672	(181.715)	2.236.957	
Comp. 48	9.790.040	(105.134)	9.684.906	
Comp. 49	430.658	(4.668)	425.990	
Comp. 50	315.482	490.839	806.321	
Total	**162.128.826**	**(4.972.452)**	**157.500.540**	**344.166**

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Compartment No. 1

On October 11, 2013 the compartment issued a discounted IY 2month JPY Fixed Coupon bond with a coupon rate of 2 % per annum and maturing on December 1, 2014. The redemption amount of the bond which will be equal to the liquidation amount of the underlying securities. The Bond was listed on the unregulated market.

The Bond matured according to its terms on December 1, 2014 and was fully redeemed.

Compartment No. 2

On December 5, 2013 the compartment issued a 4Y EUR European High Yield Dynamic Bond basket Tracker Bond listed on the Frankfurt Exchange. The Bond pays a coupon per annum in the sum of the accrued coupons that the Underlying Securities would have received less annual fees. The Bond is not principal protected and the redemption amount depends on the value of the European High Yield Bond basket on the final valuation date.

Compartment No. 3

On September 16, 2013 the compartment issued a 12Y USD CMS Spread Range Accrual Bonds 2014(26) listed on the Frankfurt Stock Exchange. The Bond pays a range accrual coupon per annum form 1.75 % on the first year up to 10.00 on the last year linked to the evolution of USD CMS 30 Years and USD CMS 2 Years. The Bond is principal protected.

Compartment No. 4

On April 8, 2014 the compartment issued a 5Y USD World Strategic Corporate Bond basket Tracker Bond listed on the Frankfurt Exchange. The Bond pays a coupon per annum in the sum of the accrued coupons that the Underlying Securities would have received less annual fees. The Bond is not principal protected and the redemption amount depends on the value of the World Strategic Corporate Bond basket on the final valuation date.

Compartment No. 5

On August 7, 2014 the compartment issued a 3Y JPY Plenum CAT Bonds Index Tracker listed on the Frankfurt Stock Exchange. The Bond pays a coupon per annum of 0.1% of the principal amount. The Bond is not principal protected and the redemption amount depends on the value of the Underlying Index on the final valuation date.

Compartment No. 6

On July 24, 2014 the compartment issued a 1Y 5 Month Daimler AG Reverse Convertible bond listed on the Frankfurt Stock Exchange. The Bond pays a full coupon amount of EUR 52.40 per denomination of EUR 1.000. The Bond is not principal protected and the redemption amount depends on the value of the Daimler AG shares on the Final Fixing Date.

Compartment No. 7

On June12, 2014 the compartment issued a 5Y EUR World Strategic Corporate Bond basket Tracker Bond listed on the Frankfurt Exchange. The Bond pays a coupon per annum in the sum of the accrued coupons that the Underlying Securities would have received less annual fees. The Bond is not principal protected and the redemption amount depends on the value of the World Strategic Corporate Bond basket on the final valuation date.

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Compartment No. 8

On September 26, 2014 the compartment issued a 7Y USD Enhanced High Yield Composite Fund Index Tracker listed on the Frankfurt Stock Exchange. The Bond is not principal protected and the redemption amount depends on the value of the Enhanced High Yield Composite Fund Index on the Final Fixing Date.

Compartment No. 10

On September 30, 2014 the compartment issued a 2Y EUR Rumanian Composite Return Index Tracker listed on the Frankfurt Stock Exchange. The Bond is not principal protected and the redemption amount depends on the value of the Performance of the Rumanian Composite Return Index.

Compartment No. 11

The compartment was created on December 5, 2014. No transaction has yet occurred as at Demecember 31, 2017.

Compartment No. 12

On September 23, 2015 Compartment 12 issued a 3y EUR Rumanian Enhanced Return Index II Tracker, which reflects the performance of the Rumanian Enhanced Return Index II. The Bonds are not principal protected and the Redemption Amount depends on the value of the Index on the Final Index Calculation Date. The Bonds are listed on the Düsseldorf Stock Exchange in the Open Market.

Compartment No. 13

Compartment 13 issued a 12y USD Accumulus Composite Yield Index Tracker-Bond on January 23, 2015. The Bonds will reflect the Performance of the USD Accumulus Composite Yield Index. The Bonds are not principal protected and the Redemption Amount depends on the value of the Underlying Index on the Final Fixing Date. The Bonds pay a yearly variable interest in the amount of the Underlying Index exceeding the Initial Index Value on the yearly Interest Calculation Date as a Notional Investor would have received, up to a maximum interest amount of 6.00% p.a. The Bond is listed on the Düsseldorf Exchange in the Open Market.

Compartment No. 14

On March 12, 2015 Compartment 14 issued a 12y EUR Accumulus Composite Return Index Tracker-Bond, reflecting the performance of the EUR Accumulus Composite Return Index. The Bonds are not principal protected and the Redemption Amount depends on the value of the Underlying Index on the Final Fixing Date. The Bonds are an unsecured obligation. The Bond is listed on the Düsseldorf Exchange in the Open Market.

Compartment No. 15

On March 12, 2015 Compartment 15 issued a 12y USD Accumulus Composite Return Index Tracker-Bond that reflects the performance of the USD Accumulus Composite Return Index. The Bonds are not principal protected and the Redemption Amount depends on the value of the Underlying Index on the Final Fixing Date. The Bonds are an unsecured obligation and they are listed listed on the Düsseldorf Exchange in the Open Market.

Compartment No. 16

On March 12, 2015 Compartment 16 issued 3Y JPY Plenum CAT Bonds Index II Tracker-Note. The Note pays an annual coupon of 0.1% of the principal amount. The Bonds will reflect the performance of the Plenum Cat Bond Index II and are not principal protected; therefore the Redemption Amount depends on the value of the Index on the Final Fixing Date.

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Compartment No. 17

Compartment 17 issued a 4Y EUR World Corporate Bonds Tracker Note on April 22, 2015. The Bonds are listed on the Düsseldorf Exchange in the Open Market. The Bonds pay a coupon per annum in the sum of the accrued coupons a Luxembourg investor in the Underlying Securities would have received less annual fees. The Bonds are not principal protected and the redemption amount depends on the value of the EUR World Corporate Bonds Basket on the final valuation date.

Compartment No. 19

On April 30, 2015 Compartment 19 issued the 5Y EUR Incapital Real Estate Financing Bonds that reflects the credit profile of a EUR denominated loan with maturity April 2020 and debtor Incapital Re. The Bonds are listed on the Düsseldorf Stock Exchange in the Open Market. The Bonds pay a coupon of 4.50% p.a. The Bonds are callable by the Issuer in full or in parts at least at par according to a certain schedule.

Compartment No. 20

Compartment 20 issued a 7y EUR Jalopy Index Tracker-Bond that reflects the performance of the EUR Jalopy Index on the market value of Jalopy Ltd hedged by the Compartment through zero strike call options. The Bonds are not principal protected and the Redemption Amount depends on the value of the Reference Index determined by the Issuer on the Final Fixing Date. The 7y EUR Jalopy Index Tracker-Bond is listed on the Düsseldorf Stock Exchange in the Open Market.

Compartment No. 21

Compartment 21 issued a 4Y USD World Corporate Bonds Tracker Note on April 24, 2015. The Bonds are listed on the Düsseldorf Exchange in the Open Market. The Bonds pay a coupon per annum in the sum of the accrued coupons a Luxembourg investor in the Underlying Securities would have received less annual fees. The Bonds are not principal protected and the redemption amount depends on the value of the USD World Corporate Bonds Basket on the final valuation date.

Compartment No. 22

On June 19, 2015 Compartment 22 issued an 18 Month EUR NORDIX GBS C Index Tracker Note that reflects the performance of the EUR NORDIX GBS C Index through a zero strike call option. The Bonds are not principal protected and the Redemption Amount depends on the value of the Reference Index on the Final Valuation Date. The Bonds are an unsecured obligation and listed on the Düsseldorf Stock Exchange in the Open Market.

Compartment No. 23

Compartment 23 issued the 12y EUR Everest Composite Index Tracker on June 25, 2015 that reflects the performance of the EUR Everest Composite Index. The Bonds are not principal protected and the Redemption Amount depends on the value of the Index on the Final Fixing Date. The Bonds pay a yearly fixed interest in the amount of EUR 40.00 per bond, subject to liquidity in the Hedge Instruments. The Bonds are listed on the Düsseldorf Stock Exchange in the Open Market and are an unsecured obligation.

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Compartment No. 24

On August 11, 2015 Compartment 24 issued the 5.5Y EUR High Yield Basket Tracker Note reflecting the performance of the EUR High Yield Basket. The Bonds are not principal protected and the Redemption Amount depends on the value of the EUR High Yield Basket on the Final Valuation Date. The Bonds pay no interest and have no coupon. Any interest received by the Issuer from the Underlying Securities will be reinvested in the Underlying Securities and will be paid out to the Bondholders on redemption of the Bonds. The Note is listed on the Düsseldorf Stock Exchange in the Open Market.

Compartment No. 27

Compartment 27 issued two notes on December 22, 2015: the 2020 JPY denominated Nikkei Barrier Accelerator Bond and the 2020 JPY denominated Nikkei Double Barrier Accelerator Bond. Both Bonds reflect during the Entrance Strategy Period the Credit Profile of a JPY denominated Money Market Account with Hauck & Aufhäuser Privatbankiers KGaA and after the Entrance Strategy Period the performance of the Prosperity Bond Fund. Both Notes are not principal protected. For the 2020 JPY denominated Nikkei Barrier Accelerator Bond the initial participation to the Prosperity Bond depends on the value of the Nikkei 225 Index on the Entrance Strategy Fixing Date. For the 2020 JPY denominated Nikkei Double Barrier Accelerator Bond the initial participation to the Prosperity Bond depends on the value of the Nikkei 225 Index as well as the DAX Index on the Entrance Strategy Fixing Date.

Compartment No. 28

On March 29, 2016 Compartment 28 issued the Nikkei Double Barrier Accelerator Bull Bond. The Bonds will reflect during the Entrance Strategy Period the Credit Profile of a JPY denominated Money Market Account with Hauck & Auhäuser Privatbankiers KGaA and thereafter the performance of the Prosperity Bond Fund. The Bond is not principal protected and the initial participation to the Fund depends on the value of the Nikkei 225 Index, ISIN XC0009692440 as well as the DAX Index, ISIN DE0008469008 on the Entrance Strategy Fixing Date.

Compartment No. 29

The compartment was created on July 04, 2016. No transactions had yet occurred as of December 31,2017.

Compartment No. 30

On June 15, 2016 the compartment issued a Multi Strategie Index Tracker Bond listed on the Düsseldorf Stock Exchange. The Bond is not principal protected and the redemption amount depends on the value of the Multi Strategie Index on the final fixing date.

Compartment No. 31

On June 27, 2016 the compartment issued a Delta-1 Open-End EUR Sharpe Plus Index Tracker Note listed on the Düsseldorf Stock Exchange. The Bond is not principal protected and has an open-end maturity; the redemption amount depends on the performance of the Sharpe Plus Index.

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Compartment No. 32

On May, 2016 the compartment issued a 5.50 % EUR Wasserinfrastruktur-Anleihe Nordamerika R 2016(23) Bond listed on the Düsseldorf Stock Exchange. The Bond is not principal protected and the redemption amount depends on the value of the North America Water Infrastructure Projects Basket.

Compartment No. 33

The compartment was created on May 10,2016 to purchase the Northamerica Water-Infrastructure-Note I 2016 (23). No transactions had yet occurred as of December 31,2017.

Compartment No. 34

On January 29, 2016 the compartment issued a 6.00 % EUR North America Water Infrastructure Projects Tracker Bond listed on the Düsseldorf Stock Exchange. The Bond is not principal protected and the redemption amount depends on the value of the North America Water Infrastructure Projects Basket.

Compartment No. 35

In October 2016, the compartment issued a 8Y EUR DPL Load Carrier Backed Bond. The Bond pays a coupon per annum of 5.50% and is listed on the Düsseldorf Stock Exchange.

Compartment No. 36

The compartment was created on May 10, 2016. No transactions had yet occurred as of December 31, 2017.

Compartment No. 37

On June 07, 2016 the compartment issued a USD Yellomobile Inc. Performance Linked Bond listed on the Düsseldorf Stock Exchange. The Bond is not principal protected and the redemption amount depends on the value of Yellomobile Inc.

Compartment No. 38

The compartment was created on August 24, 2016. No transactions had yet occurred as of December 31, 2017.

Compartment No. 39

On 8 August, 2016 the compartment issued a 4Y EUR Incapital HP12 Financing Bond listed on the Düsseldorf Stock Exchange. The Bond pays a coupon per annum of 6.25%. The Issuer has the right to redeem the Bonds full or in parts for the first time on the Interest Payment Date in 2018 and yearly thereafter in line with potential early repayments of the Underlying Asset at 102.00% in 2018 and 101.00% in 2019.

Compartment No. 40

On April 07, 2017 the compartment issued the 5.50 per cent North America Water Infrastructure Bonds (R) due 2023 listed on the Düsseldorf Stock Exchange. The Bonds pay semi annual coupon of 5.5% p.a. and will mature on December 12, 2023.

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Compartment No. 41

On 26 October, 2016 the compartment issued a Open-End Absolute – Alpha Decorrelated Certificate listed on the Düsseldorf Stock Exchange. Maturity of the Certificate is Open-End.

Compartment No. 42

On September 05, 2016 the compartment issued a Pentagon Enhanced Index Tracker Bond listed on the Düsseldorf Stock Exchange. The Bond is not principal protected and the redemption amount depends on the value of the Multi Strategie Index on the final fixing date.

Compartment No. 43

On October 14, 2016 the compartment issued a Delta-1 EUR GAP Index Tracker Note listed on the Düsseldorf Stock Exchange. The Bond is not principal protected and has a maturity until October 14, 2019; the redemption amount depends on the performance of the EUR GAP Index.

Compartment No. 44

On October 20, 2016 the compartment issued a Delta-1 EUR Korridor Index Tracker Note listed on the Düsseldorf Stock Exchange. The Bond is not principal protected and has a maturity until October 20, 2019; the redemption amount depends on the performance of the EUR Korridor Index.

Compartment No. 45

On October 25, 2016 the compartment issued a Blue Income Index Tracker Noted listed on the Düsseldorf Stock Exchange. The Bond is not principal protected and has a no fix maturity. The redemption amount depends on the performance of the Blu Income Index.

Compartment No. 46

On December 05, 2016 the compartment issued a Delta-1 Multi Asset MIX INDEX Tracker Note listed on the Düsseldorf Stock Exchange. The Bond is not principal protected and has a maturity until December 11, 2019; the redemption amount depends on the performance of the EUR Korridor Index.

Compartment No. 47

On November 25, 2016 issued a USD Travelersbox Inc. Performance Linked Bond which is not listed. The Bond is not principal protected and has a maturity until November 25, 2021 with a Prolongation option of the Issuer by an additional 5 years. The Redemption Ammount depends on the Performance of the USD Travelersbox Shares.

Compartment No. 48

On November 25, 2016 issued a USD Zsquare Ltd. Bond which is not listed. The Bond is not principal protected and has a maturity until December 22,2021 with a Prolongation option of the Issuer by an additional 5 years. The Redemption Amount depends on the Performance of the USD Zsquare Ltd. Shares.

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Compartment No. 49

On December 22, 2016 the compartment issued a Delta-1 Notos Maritime Strategy Index USD Tracker Note listed on the Düsseldorf Stock Exchange. The Bond is not principal protected and has a maturity until December 22, 2023; the redemption amount depends on the performance of the Notos Maritime Strategy Index.

Compartment No. 50

On December 28, 2016 the compartment issued a Nikkei Double Barrier Accelerator Bull Bond. The Bonds will reflect during the Entrance Strategy Period the Credit Profile of a JPY denominated Money Market Account with Hauck & Auhäuser Privatbankiers KGaA and thereafter the performance of the Prosperity Bond Fund. The Bond is not principal protected and the initial participation to the Fund depends on the value of the Nikkei 225 Index, ISIN XC0009692440 as well as the DAX Index, ISIN DE0008469008 on the Entrance Strategy Fixing Date.

Compartment No. 52

On January 27, 2017 the compartment issued a 3Y 4 Month EUR Inflation Linked Bond listed on the Düsseldorf Stock Exchange. The Bonds pay a fixed coupon of 1.00% p.a. and at maturity a conditional bonus coupon, which depends on the value of the HICP Inflation Index excluding Tabaco, Bloomberg Ticker CPTFEMU INDEX. The Bond is principal protected and will mature on June 28, 2020. The Bond is listed on the Düsseldorf Stock exchange.

Compartment No. 53

On July 15, 2017 the compartment issued a Water-Infrastructure-North America R2017(24) Bond listed on the Düsseldorf Stock Exchange. The Bonds pay a coupon of 5,5 % p.a. and additionally variable bonus coupon. The Bonds will mature on December 12, 2024. The redemption amount depends on the performance of the underlying Basket as described in Note 4.

Compartment No. 54

On June 6, 2017 the compartment issued two Oceano - DPL Load Carrier Backed Bonds. One is denominated in CHF and the other one in EUR. Both Bonds are listed on the Düsseldorf Stock Exchange and will mature on October 26, 2024. The EUR denominated Bond pays a coupon of 5.00% p.a. The CHF denominated Bond pays a coupon of 4.00% p.a.

Compartment No. 55

On March 3, 2017 the compartment issued the Thelo Kapital Higher Yielding Credit Basket Tracker listed on the Düsseldorf Stock Exchange. The Bond pays a coupon per annum in the sum of the accrued coupons that the Underlying Securities would have received less fees. The Thelo Kapital Higher Yielding Credit Basket Tracker matures on March 10, 2027.

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Compartment No. 56

On March 15, 2017 the compartment issued a Delta-1 participation Bond linked to Alfa Opportunistic Index listed on the Düsseldorf Stock Exchange. The Bonds will reflect the Performance of the Alfa Opportunistic Index. The Redemption Amount depends on the Reference Index value at the Final Fixing Date. The Bonds are not principal protected. The Bonds may redeem at zero, i.e. the Investor may lose the full investment amount.

Compartment No. 57

On March 14, 2017 the compartment issued a 5Y EUR Incapital Real Estate Financing Bond II listed on the Düsseldorf Stock Exchange. The Bonds are denominated in EUR and pay an interest of 4.60% p.a. The Bonds will mature on March 14, 2022.

Compartment No. 58

On April 27, 2017 the compartment issued a Participation Certificate linked to the MEZ Capitel Basket. The Certifacte will reflect the performance of the MEZ Capital Basket. The Certificate is not principal protected, and the Redemption Amount depends on the Basket Value on the redemption date. The Certificate is endless.

Compartment No. 59

On April 27, 2017 the compartment issued a Participation Certificate linked to the W&S Sondersituationen Index. The Certifacte will reflect the performance of the W&S Sondersituationen Index. The Certificate is not principal protected, and the Redemption Amount depends on the Index Value on the final fixing date. The Certificate will mature on April 27, 2023.

Compartment No. 61

On May 9, 2017 the compartment issued a Oceano asset backed Bond listed on the Düsseldorf Stock Exchange, which is denominated in USD. The Bond pays a coupon per annum in the sum of the interest received under the underlying Loan less Fees. The Bonds will mature on June 09, 2023.
On May 30, 2017 The compartment issued another two Oceano asset backed Bonds both listed on the Düsseldorf Stock exchange. One Bond is denominated in EUR and the other one in CHF. Both bonds pay a variable coupon in the sum of the interest received under the underlying Loan less fees. Both Bonds will mature on June 09, 2023.

Compartment No. 62

On May 9, 2017 the compartment issued a Oceano asset backed Bond (medical services) listed on the Düsseldorf Stock Exchange. The Bond reflects a credit profile of a loan with maturity on May 31, 20123, which was provided to H-Clearing AG. The Bon pays a coupon per annum in the sum of the interest received under the loan less fees. The Bond matures on June 09, 2023.

Compartment No. 64

On May 29, 2017 the compartment issued a 5 Year EUR S&P 500 Crash Protection Bond listed on the Düsseldorf Stock Exchange. The Bonds pay a fixed coupon of 1.00% p.a. and on the Bonus Coupon Payment Date a conditional bonus coupon, which depends on the value of the S&P500 Index. At Maturity, the bonds are redeemed at 100%, the Bonds are principal protected. The principal protection is backed by a subordinated Commerzbank June 2022 EUR denominated Bearer Bond. S&P 500 Index Put Option is to potentially pay a Bonus Coupon The 5 Year EUR S&P 500 Crash Protection Bond matures on June 29, 2022.

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Compartment No. 65

On May 31, 2017 the compartment issued a O1 Performance Note FRN CHF GKB listed on the Düsseldorf Stock Exchange. The Note will reflect the Performance of the Oceano Premium Access Bonds Basket CHF. The Note pay interest semi-annually in the sum of the accrued coupons and rebates the Issuer as investor in the Underlying Securities has received less fees. The Note are an unsecured obligation. Holders of Note will fully bear the performance risk with respect to the Underlying Basket. The Note may redeem at zero, i.e. the Investor may lose the full investment amount. The Note matures on May 31, 2027.

Compartment No. 66

On May 31, 2017 the compartment issued a O1 Performance Note FRN EUR GKB listed on the Düsseldorf Stock Exchange. The Note will reflect the Performance of the Oceano Premium Access Bonds Basket EUR. The Note pay interest semi-annually in the sum of the accrued coupons and rebates the Issuer as investor in the Underlying Securities has received less fees. The Note is an unsecured obligation. Holders of Note will fully bear the performance risk with respect to the Underlying Basket. The Note may redeem at zero, i.e. the Investor may lose the full investment amount. The Note matures on May 31, 2027.

Compartment No. 67

On July 20, 2017 the compartment issued a 5Y EUR Incapital HP 12 Financing Bond II listed on the Düsseldorf Stock Exchange. The bond will reflect the credit profile of a 5-year Euro-denominated loan to "Incapital Re Llp", no. OC 365603, Great Britain. The Bonds pay a coupon of 4.25% p.a. The Bonds are callable by the Issuer in full or in part according to the schedule provided in the Termsheet. The Bond matures on July 20, 2017.

Compartment No. 68

On September 8, 2017 the compartment issued the Semper Index Tracker Bonds USD listed on the Düsseldorf Stock Exchange. The Bonds will reflect the Performance of the Semper Index USD. The Bonds are not principal protected and the Redemption Amount depends on the value of the Underlying Index on the Final Fixing Date. The Bonds are an unsecured obligation. Holders of Bonds will fully bear the performance risk with respect to the Underlying Index. The Bonds may redeem at zero, i.e. the Investor may lose the full investment amount. The Bonds will mature on September 8,2027.

Compartment No. 69

On August 24, 2017 the compartment issued the Pendragon real Estate Bond listed on the Stock Exchanges in Düsseldorf and Frankfurt. The Bonds will reflect the Performance of the PENDRAGON REAL ESTATE BASKET. The Bonds are not principal protected and the Redemption Amount depends on the value of the Underlying Basket. The Bonds are an unsecured obligation. Holders of Bonds will fully bear the performance risk with respect to the Underlying Basket.

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Compartment No. 70

On September 8, 2017 the compartment issued the Semper Index Tracker Bonds EUR listed on the Düsseldorf Stock Exchange. The Bonds will reflect the Performance of the Semper Index EUR. The Bonds are not principal protected and the Redemption Amount depends on the value of the Underlying Index on the Final Fixing Date. The Bonds are an unsecured obligation. Holders of Bonds will fully bear the performance risk with respect to the Underlying Index. The Bonds may redeem at zero, i.e. the Investor may lose the full investment amount. The Bonds will mature on September 8,2027.

Compartment No. 71

On August 25, 2017 the compartment issued Bonds linked to the Opus HY USD Bond Basket. The Bonds are listed on the Düsseldorf Stock Exchange. The Bonds reflect the performance of the Opus HY USD bond Basket. The Bonds are an unsecured obligation. Holders of Bonds will fully bear the performance risk with respect to the Underlying Basket. The Bonds may redeem at zero, i.e. the Investor may lose the full investment amount. The Bonds will mature on august 25, 2025.

Compartment No. 72

On September 9, 2017 the compartment issued the Lynkeus Global Commodity Index Delta-1 Participation Bond. The Bonds will reflect the Performance of the Lynkeus Commodity USD Index. The Redemption Amount depends on the Daily Valuation Amount, which is the product of the Reference Index Value on the Exercise Date and the Ratio. The Bonds are not principal protected. The Bonds may redeem at zero, i.e. the Investor may lose the full investment amount

Compartment No. 73

On October 2, 2017 the compartment issued the Opus – Chartered Issuances S.A, AMAGVIK Bond. The Bond reflects the Credit- and Riskprofile of a loan provided to AMAGVI Dritte AG. The Bond pays a fixed coupon of 6.00 %. The Bond matures on October 2, 2020.

Compartment No. 74

On September 29, 2017 the compartment issued the Opus – Chartered Issuances S.A, Curapart Bond. The Bond reflects the Credit- and Riskprofile of a loan provided to Curapart Immobilen GmbH. The Bond pays a fixed coupon of 4.25%. The Bond matures on October 9, 2024.

Compartment No. 75

On November 28, 2017 the compartment issued a Participation Certificate linked to the MEZ Capital (P) Basket. The certificate reflects the Performance of the MEZ Capital (P) Basket and is listed on the Stock Exchange Düsseldorf.

Compartment No. 76

On November 13, 2017 the compartment issued the Opus-Chartered Issuances S.A: Grundstücksgesellschaft BürgerBräu Quartier am Müggelsee Bond. The Bond reflect the Credit- and Riskprofile of a loan provided to Grundstücksgesellschaft BürgerBräu Quartier am Müggelsee. The Bond pays a foxed coupon of 3.00% p.a. and will mature on November 13, 2020.

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Compartment No.78

On October 20, 2017 the compartment issued the Quantumrock Absolute Return Index Tracker. the Bonds will reflect the Performance of the Quantumrock Absolute Return EUR Index. The Redemption Amount depends on the Daily Valuation Amount, which is the product of the Reference Index Value on the Exercise Date and the Ratio. The Bonds are not principal protected. The Bonds may redeem at zero, i.e. the Investor may lose the full investment amount.

Compartment No. 80

On December 22, 2017 the compartment issued the 5.50% North America Water Infrastructure Bonds 2017(24) (R III) listed on the Düsseldorf Stock Exchange. The Bonds are linked to the Water-Infrastructure-North America (RIII) basket and pay fixed coupon of 5.5% p.a. The Bonds will mature on December 22, 2024.

Compartment No. 81

On November 13, 2017 the compartment issued the 4Y EUR "XXI APRIL" Financing Bonds listed on the Düsseldorf stock Exchange. The Bonds will reflect the credit profile of a 4-year Euro-denominated loan to "C.A.M. – SRL. The Bonds pay a coupon of 4.00% p.a. The Bonds are callable by the Issuer in full or in part in case of a repayment of the Underlying Loan. The Bonds will mature on November 22, 2021.

Compartment No. 82

On December 08, 2017 the compartment issued the Ruver Working Capital Daneo I Floating rate Note CHF listed on the Düsseldorf Stock Exchange. The Bonds will reflect the Performance of the Ruver Working Capital Daneo I Basket CHF. The Bonds pay interest semi-annually in the sum of the accrued coupons and rebates the Issuer as investor in the Underlying Securities has received less fees, as further defined below. The Bonds are an unsecured obligation. Holders of Bonds will fully bear the performance risk with respect to the Underlying Basket. The Bonds may redeem at zero, i.e. the Investor may lose the full investment amount. The Bonds will mature on October 16, 2024.

Compartment No. 83

On December 14, 2017 the compartment issued the USD Opus High Tech Performance Bon IV 2017 (22). The Bonds will initially reflect the performance of the Reference Convertible Bond and the Cash Reserve Account. On the First Investment Capital Call Date, the Issuer will invest into the Reference Convertible Bond. On the Second Investment Capital Call Date, the Issuer has the right of first offer to invest into the Underlying Shares. The Issuer will exercise his right to convert the Reference Convertible Bond into the Underlying Shares and his right of first offer to invest into the Underlying Shares according to an advice by the Share Strategy Agent. The Bonds are not principal protected and the Redemption Amount depends on the liquidation amount of the Reference Convertible Bond or the Underlying Shares on the Final Fixing Date. The Bonds will mature on 14 December 2022.The Issuer has the right to extend the Bonds maturity once by additional 5 years.

Compartment No. 84

On December 20, 2017 the compartment issued the USD High Tech Performance Bond V 2017(22). The Bonds will reflect the performance of the Preferred Shares Series B Shares of ContinUse Biometrics Ltd. The Bonds are not principal protected and the Redemption Amount depends on the liquidation amount of the Hedge Instruments on the Final Fixing Date. The Bonds will mature on December 20, 2022 and may redeem at zero.

NOTE 8 – NON CONVERTIBLE LOANS (continued)

Compartment No. 85

On November 28, 2017 the compartment issued the Hidden Champions Germany Funds Basket Tracker EUR. The Tracker will reflect the Performance of the Hidden Champions Germany Funds Basket EUR. The Tracker are not principal protected and the Redemption Amount depends on the value of the Underlying Basket on the Final Fixing Date.

Compartment No. 86

On December 22, 2017 the compartment issued the EUR Splendori Ltd. Performance Bond 2017 (24). The will reflect the performance of the ordinary Shares of Splendori Ltd. The Bonds are not principal protected and the Redemption Amount depends on the liquidation amount of the Hedge Instruments on the Final Fixing Date and may redeem at zero. The Maturity Date of the Bond is December 22, 2024.

Compartment No.87

The compartment was created on December 15, 2017. No transaction has yet occurred as of December 31, 2017.

Compartment No. 88

On December 20, 2017 the compartment issued the Opus-Chartered-Issuances S.A. Boardinghouse Gutleut Bond listed on the Düsseldorf Stock Exchange. The Bond reflects the creditprofile and riskprofile of a loan provided to Gutleut 296 GmbH. The Bonds pay a fixed coupon of 3.00% p.a. and will mature on December 27, 2019.

NOTE 9 – OTHER CREDITORS

As at December 31, 2017 other creditors are composed of:

	Total 2017 EUR	Total 2016 EUR
Audit Fees Accruals	116.000	81.006
Forward Payables	-	581.757
Unrealized FX-Losses	-	-
Distribution Fees Accruals	422.854	-
Depositary Fees Accruals	25.000	-
Tax Payables	6.871	9.276
Other Creditors*	59.172	7.918
Total other Creditors	**629.897**	**679.957**

* Equalisation provisions for Compartments 23 (EUR - 3.091) and 47 (EUR 210) are included for 2017.

Due to intercompartment transactions, the amount of EUR 0 (2016: 1.161) has been eliminated in the combined balance sheet.

NOTE 10 – OTHER OPERATING INCOME

As at December 31, 2017 other operating income amounts to EUR 128.159 (2016: EUR 198.826).

In the General Compartment, other operating income amounting to EUR 2.554.044 (2016: EUR 1.241.877) is composed of annual fees, handling fees and set up fees received from the other compartments depending on the principal amounts issued by the respective compartments.

In the combined profit and loss account this part of the other operating income has been eliminated.

NOTE 11 – OTHER EXTERNAL EXPENSES

As at December 31, 2017 other external expenses are composed of:

	Total 2017 EUR	Total 2016 EUR
Distribution and loan issuance Fees	1.525.389	1.019.327
Legal Fees	9.004	9.303
Service Fees	2.019.374	1.022.991
Adminitstration Fees	23.026	43.053
Asset Management Fees	2.440.359	30.547
Depository Fees	127.944	59.639
Audit Fees	143.143	90.268
Listing Fees	62.950	31.650
Other Fees	150.918	3.546
Bank Charges	168.287	14.284
Domicilation Fees	3.305	-
	6.673.700	**2.324.608**

In the combined profit and loss account the inter-compartment charges of EUR 2.554.044 (2016: EUR 1.241.877) have been eliminated.

NOTE 12 – INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS

As at December 31, 2017 income from other investments and loans forming part of the fixed assets are composed of:

	Total 2017 EUR	Total 2016 EUR
Gain on bonds	3.558.744	735.223
Interest income on bonds	10.100.777	1.576.941
Realised foreign exchange gain on bonds	322.344	232.560
Gain on Shares	2.224.087	-
Dividend income	1.341.250	1.099.059
Interest income on option	-	14.395
Gain on forward	951.268	841.948
Amortisation discount on bonds	1.017.009	114.254
Disagio	1.995.192	-
Interest on Loans	1.684.332	-
Reimbursements	203.503	-
Intercompartment Elimination*	-797.133	-
Total	**22.601.374**	**4.614.380**

* Due to intercompartement transactions EUR 797.133 have been eliminated in the combined profit and loss account. The composition of the intercompartment elimination as of December 31, 2017 is as follows:

Compartment 54	EUR 437.740
Compartment 65	EUR 208.768
Compartment 66	EUR 150.625

NOTE 13 – OTHER INTEREST AND SIMILAR INCOME

As at December 31, 2017 other interest and similar income is composed of:

	Total 2017 EUR	Total 2016 EUR
Interest income on deposit	85.752	2.380
Realised gain on notes	2.619.984	5.822.355
Realised foreign exchange gain	4.172.811	348.443
Foreign exchange gain on notes	1.036.319	97.436
Amortisation premium on notes	1.036.083	53.485
Equalisation provision	23.901.008	2.754.511
Realised gain on forward	560.738	-
Total	**33.412.695**	**9.078.610**

NOTE 14 – OTHER INTEREST AND SIMILAR EXPENSES

As at December 31, 2017 other interest and similar expenses are mainly composed of interest on notes issued, losses realized on securities, equalization provision and realized foreign exchange losses amounting to EUR 31.825.293 (2016 EUR 12.937.156).

Due to intercompartment transactions in 2017 the following positions have been eliminated in the combined profit and loss account:

from Compartment 35: EUR 437.740

from Compartment 54: EUR 359.393

NOTE 15 – TAXES

The Company is subject to all Luxembourg tax regulations as applicable to companies incorporated under the Luxembourg Securitisation Law.

NOTE 16 – STAFF

The Company did not employ any staff during the year.

NOTE 17 – EMOLUMENTS GRANTED TO MEMBERS OF THE MANAGING AND SUPERVISING BODIES AND COMMITMENTS IN RESPECT OF RETIREMENT PENSIONS FOR FORMER MEMBERS OF THOSE BODIES

During, 2017 the Directors of the Company received no remuneration from the Company.

NOTE 18 – ADVANCES AND LOANS GRANTED TO THE MEMBERS OF THE MANAGEMENT AND SUPERVISORY BODIES

During the financial year, no loan or advance was granted to members of the Board of Directors or other administrative bodies.

NOTE 19 – OFF BALANCE SHEET COMMITMENTS

In Compartment 3, the Company has purchased a Warrant Société General Fixed range accrual on USD CMS 30y-2y issued by Société General to hedge the coupon payment of Opus Bond 12y USD spread range accrual bonds 2014(26) issued.

In Compartments 5 and 16, the Company entered into a USD / JPY-Forward contract to hedge the currency risk. As Compartment 5 has been closed in 2017, the forward also expired.

NOTE 20 – RELATED PARTY TRANSACTIONS

During the financial year ending December 31, 2017 servicer fees were paid to the related party Chartered Investment Germany GmbH.

NOTE 21 – OWN SHARES

During the year ended December 31,2017 the company has not purchased any of its own shares.

NOTE 22 – SUBSEQUENT EVENTS

The Company opened further new compartments in 2018. No further subsequent events took place.