Société Anonyme

Audited annual accounts

as of December 31, 2022

6, Rue Eugène Ruppert

L-2453 Luxembourg

R.C.S Luxembourg B 237.728

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Ernst & Young Société anonyme

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Independent auditor's report

To the Shareholders of Encore Issuances S.A. 6, rue Eugène Ruppert L-2453 Luxembourg

Opinion

We have audited the financial statements of Encore Issuances S.A. (the "Company"), which comprise the balance sheet as at 31 December 2022, and the profit and loss account for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the financial statements

The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Ernst & Young Société anonyme Cabinet de révision agréé

Oliver Cloess

Luxembourg, 21 July 2023

Annual Accounts Helpdesk :

RCSL Nr.: B237728

Matricule :2019 2205 574

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BALANCE SHEET

Financial year from $_{01}$ <u>01/01/2022</u> to $_{02}$ <u>31/12/2022</u> (in $_{03}$ <u>EUR</u>)

Encore Issuances S.A.	
6, Rue Eugène Ruppert	

L-2453 Luxembourg

ASSETS

				Reference(s)		Current year		Previous year
Α.	Sul	bscr	ibed capital unpaid	1101	101		102	
	١.	Su	bscribed capital not called	1103	103		104	
	II.		bscribed capital called but					
		un	paid	1105	105		106	
В.	For	rma	tion expenses	1107	107		108	
с.	Fix	ed a	assets	1109	109	32.371.325,00	110	19.735.927,00
	I.	Int	angible assets	1111	111		112	
		1.	Costs of development	1113	113		114	
		2.	Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115	115		116	
			 acquired for valuable consideration and need not be shown under C.I.3 	1117	117		118	
			 b) created by the undertaking itself 	1119	119		120	
		3.	Goodwill, to the extent that it was acquired for valuable consideration	1121	_ 121		122	
		4.	Payments on account and intangible assets under development	1123	123		124	
	II.	Ta	ngible assets	1125			126	
		1.	Land and buildings	1127	127		128	
		2.	Plant and machinery	1129	129		130	

						RCSL Nr. : B237	728	Matricule :2019	9 2205 5	74
						Reference(s)		Current year		Previous year
		3.		r fixtures and fittings, tools equipment	1131		131		132	
		4.	tangi	nents on account and ible assets in the course nstruction	1133		133		134	
	III.	Fir	nancia	assets	1135 4		135	32.371.325,00	136	19.735.927,00
		1.	Share	es in affiliated undertakings					138	
		2.	Loan	s to affiliated undertakings	1139		139		140	
		3.	Partio	cipating interests						
		4.	whic	s to undertakings with h the undertaking is linked rtue of participating ests	1143		143		144	
		5.	Inves	tments held as fixed						
			asset	S	1145		145		146	
		6.	Othe	r loans	1147		147	19.788.792,00	148	14.281.000,00
D.	Cu	rren	nt asse	ets	1151		151	8.555.306,00	152	7.268.852,00
	I.	Sto	ocks		1153		153		154	
		1.	Raw	materials and consumables	1155		155		156	
		2.	Work	in progress	1157		157		158	
		3.	Finisl for re	hed goods and goods esale	1159		159		160	
		4.	Paym	nents on account	1161				162	
	II.	De	btors		1163		163	765.449,00	164	77.680,00
		1.	Trade	e debtors	1165				166	
				ecoming due and payable 'ithin one year	1167		167		168	
				ecoming due and payable fter more than one year	1169		169		170	
		2.		unts owed by affiliated						
			unde	ertakings	1171		171		172	
				ecoming due and payable rithin one year	1172		172		174	
			b) b	ecoming due and payable	1173		1/3		1/4	
		2		fter more than one year	1175		175		176	
		3.	with	unts owed by undertakings which the undertaking is d by virtue of participating ests	1177		177		178	
			a) b	ecoming due and payable						
				ithin one year	1179		179		180	
				ecoming due and payable fter more than one year	1181		181		182	
		4.		r debtors	1183 5		183	765 440 00	184	77 600 00
		-	a) b	ecoming due and payable ithin one year			185	765.449,00	186	77.680,00
			b) b	ecoming due and payable fter more than one year	1185				188	
					· · · · ·		-			

	RCSL Nr. : B2377	RCSL Nr. :B237728		Matricule :2019 2205 5		
	Reference(s)		Current year		Previous year	
III. Investments	1189	189		190		
1. Shares in affiliated undertakings	1191	191		192		
2. Own shares	1209	209		210		
3. Other investments	1195	195		196		
IV. Cash at bank and in hand	1197	197	7.789.857,00	198	7.191.172,00	
E. Prepayments	1199 6	199	535,00	200	1.070,00	
TOTAL	(ASSETS)	201	40.927.166,00	202	27.005.849,00	

CAPITAL, RESERVES AND LIABILITIES

			Reference(s)		Current year		Previous year
A.	Capital	and reserves	1301 7	301	30.000,00	302	30.000,00
	-	scribed capital	1303	303	20,000,00		30.000,00
		e premium account	1305				
		aluation reserve	1307				
	IV. Rese	erves	1309				
	1. L	.egal reserve	1311				
	2. F	Reserve for own shares	1313	313		314	
		Reserves provided for by the articles of association	1315	315		316	
		Other reserves, including the air value reserve	1429	429		430	
	ā	a) other available reserves	1431	431			
	k	o) other non available reserves	1433	433		434	
	V. Prof	it or loss brought forward	1319	319		320	
	VI. Prof	it or loss for the financial year	1321	321		322	
	VII. Inte	rim dividends	1323	323		324	
	VIII. Capi	tal investment subsidies	1325	325		326	
B.	Provisio	ns	1331 8	331	10.700,00	332	8.924,00
		Provisions for pensions and imilar obligations	1333	333		334	
	2. F	Provisions for taxation	1335	335	10.700,00	336	8.924,00
	3. (Other provisions	1337	337		338	
c.	Credito	'S	1435	435	40.886.466,00	436	26.966.925,00
	1. [Debenture loans	1437	437	40.635.581,00	438	26.769.128,00
	ā) Convertible loans	1439				
		i) becoming due and payable within one year	1441	441		442	
		ii) becoming due and payable after more than one year	1443	443		444	
	k	b) Non convertible loans	1445 9	445	40.635.581,00	446	26.769.128,00
		i) becoming due and payable within one year	1447	447	423.191,00	448	209.229,00
		ii) becoming due and payable after more than one year	1449	449	40.212.390,00	450	26.559.899,00
		Amounts owed to credit nstitutions	1355	355		356	
		a) becoming due and payable within one year	1357	357		358	
		b) becoming due and payable after more than one year	1359	359		360	

			[RCSL Nr. : B237	728	Matricule :201	9 2205 5	Page 5/5
				Reference(s)		Current year		Previous year
3.	Payme	ents received on account ers in so far as they are						
	showr	separately as deductions						
	from s		1361		361		362	
	a)	becoming due and payable within one year	1363		363		364	
	b)	becoming due and payable						
		after more than one year	1365		365		366	
4.		creditors	1367		367		368	
	a)	becoming due and payable within one year	1369		369		370	
	b)	becoming due and payable after more than one year	1371		371		372	
5.	Bills of	f exchange payable	1373		373		374	
	a)	becoming due and payable within one year	1375		375		376	
	b)	becoming due and payable after more than one year	1377		377		378	
6.		nts owed to affiliated takings	1379 10		379	0,00	380	108.740,00
	a)	becoming due and payable within one year	1381		381	0,00	382	108.740,00
	b)	becoming due and payable after more than one year	1383		383		384	
7.	with w	nts owed to undertakings /hich the undertaking is by virtue of participating						
	intere		1385		385		386	
	a)	becoming due and payable within one year	1207		207		388	
	b)	becoming due and payable	1367		38/		300	
		after more than one year	1389		389		390	
8.	Other	creditors	1451 11		451	250.885,00	452	89.057,00
	a)	Tax authorities	1393		393		394	
	b)	Social security authorities	1395		395			00.057.00
	c)	Other creditors	1397		397	250.885,00	398	89.057,00
		 becoming due and payable within one year 	1399		399	250.885,00	400	89.057,00
		ii) becoming due and payable after more than						
		one year	1401		401		402	
D. Deferr	ed inco	ome	1403		403		404	
тоти		ITAL, RESERVES AND LIAB	II ITIEC)			40.927.166,00		27.005.849,00
1018		IIII NESERVES AND LIAD			405		406	

Annual Accounts Helpdesk :

RCSL Nr. : B237728

Matricule :2019 2205 574

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PROFIT AND LOSS ACCOUNT

Financial year from $_{01}$ <u>01/01/2022</u> to $_{02}$ <u>31/12/2022</u> (in $_{03}$ EUR)

Encore Issuances S.A.
6, Rue Eugène Ruppert
L-2453 Luxembourg

PROFIT AND LOSS ACCOUNT

		Reference(s)	Current year	Previous year
1.	Net turnover	1701	701	702
2.	Variation in stocks of finished goods and in work in progress	1703	703	704
3.	Work performed by the undertaking for its own purposes and capitalised	1705	705	706
4.	Other operating income	1713 12	713 91.850,00	⁷¹⁴ 99.717,00
5.	Raw materials and consumables and other external expenses	1671	-567.347,00	-822.646,00
	a) Raw materials and consumables	1601	601	602
	b) Other external expenses	1603 13		-822.646,00
6.	Staff costs	1605	605	606
	a) Wages and salaries	1607	607	608
	b) Social security costs	1609	609	610
	i) relating to pensions	1653	653	654
	ii) other social security costs	1655	655	656
	c) Other staff costs	1613	613	614
7.	Value adjustments	1657	657	658
	a) in respect of formation expenses and of tangible and intangible			
	fixed assets	1659	659	660
	b) in respect of current assets	1661	661	662
8.	Other operating expenses	1621	621	622

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	RCSL Nr. : B2377	28	Matricule :2019	9 2205 5	574
	Reference(s)		Current year		Previous year
9. Income from participating interests	1715	715		716	
a) derived from affiliated undertakings	1717	717		718	
 other income from participating interests 	1719	719		720	
10. Income from other investments and loans forming part of the fixed assets	1721	721	2.747.353,00	722	772.548,00
a) derived from affiliated undertakings	1723			724	
b) other income not included under a)	1725 14	725	2.747.353,00	726	772.548,00
11. Other interest receivable and similar income	1727	727	8.282.789,00	728	548.184,00
a) derived from affiliated undertakings	1729	729		730	
b) other interest and similar income	1731 15	731	8.282.789,00	732	548.184,00
12. Share of profit or loss of undertakings accounted for under the equity method	1663	663		664	
13. Value adjustments in respect of financial assets and of investments held as current assets	1665	665		666	
14. Interest payable and similar expenses	1627	627	-10.548.580,00	628	-593.160,00
a) concerning affiliated undertakings	1629	629		630	
b) other interest and similar expenses	1631 16	631	-10.548.580,00	632	-593.160,00
15. Tax on profit or loss	1635	635		636	
16. Profit or loss after taxation	1667	667	6.065,00	668	4.643,00
17. Other taxes not shown under items 1 to 16	1637 17	637	-6.065,00	638	-4.643,00
18. Profit or loss for the financial year	1669	669	0,00	670	0,00

NOTES TO THE ANNUAL ACCOUNTS

December 31, 2022

(continued)

NOTE 1 – GENERAL INFORMATION

Encore Issuances S.A. (the "Company") was incorporated on September 23, 2019 as a société anonyme and is organized under the Laws of the Grand Duchy of Luxembourg as a public limited liability company for an unlimited period and is subject to the Law of March 22, 2004 on securitisation (the "Securitisation Law").

The Company has its registered office at 6, rue Eugène Ruppert, L-2453 Luxembourg. The Company is registered in the Luxembourg register of commerce and companies under Section B, number B 237.728.

The Company's financial year starts on January 1 and ends on December 31 of each year, except for the first financial period which began on September 2, 2019 (date of incorporation) and ended on December 31, 2020.

The corporate object of the Company is to act as an issuing entity in the context of one or several securitisation operations governed by and under the Securitisation Law.

The Company may enter into execute, deliver and perform any swaps, futures, forwards, derivatives, options, repurchase, stock lending and similar transactions. Without prejudice to the generality of the previous sentence, the Company may also generally employ any techniques and instruments relating to investments for the purpose of their efficient management, including, but not limited to, techniques and instruments designed to protect it against credit, currency exchange, interest rate risks and other risks.

Compartments

The Board of Directors is entitled to create one or more compartments, each corresponding to a separate part of the Company's estate.

The rights of holders of instruments issued in respect of a compartment and the rights of creditors that relate to or have arisen in connection with the creation, the operation or the liquidation of a compartment are limited to the assets of that compartment.

The assets of each compartment are exclusively available to satisfy the rights of the holders of instruments issued in respect of that compartment and the rights of creditors that have arisen in connection with the creation, the operation or the liquidation of that compartment.

Notwithstanding the foregoing, if following the redemption or repayment in full of the instruments issued in respect of a compartment and the satisfaction in full and termination of all obligations of the Company to the creditors, whose claims have arisen in connection with the creation, operation or liquidation of that compartment, there remain assets in such compartment, the Board of Directors may allocate such assets to another compartment or to the general estate of the Company.

The Board of Directors shall establish and maintain separate accounting records for each of the compartments of the Company for the purpose of ascertaining the assets affected to each compartment, such accounting records to be conclusive evidence of the assets contained in each compartment in the absence of manifest error.

Claims which are not incurred in relation to the creation, operation or liquidation of a specific compartment may be paid out of the general estate of the Company or may be apportioned by the Board of Directors between the Company's compartments on a pro rata basis of the assets of those compartments or on such other basis as it may deem more appropriate.

The liquidation of a compartment may be decided by the Board of Directors.

NOTES TO THE ANNUAL ACCOUNTS

December 31, 2022

(continued)

NOTE 1 – GENERAL INFORMATION (continued)

The following Compartments have been set up until the balance sheet date:

- Compartment 1 was created on September 9, 2019;
- Compartment 3 was created on September 20, 2019;
- Compartment 4 was created on September 20, 2019 (not active as per December 31, 2022);
- Compartment 6 was created on April 1, 2021;
- Compartment 8 was created on August 31, 2021;
- Compartment 9 was created on February 28, 2022;
- Compartment 10 was created on February 11, 2022;
- Compartment 12 was created on September 30, 2021;
- Compartment 13 was created on March 24, 2022;
- Compartment 15 was created on February 4, 2022 (not active as per December 31, 2022);
- Compartment 16 was created on March 24, 2022 (not active as per December 31, 2022);
- Compartment 19 was created on March 22, 2022;
- Compartment 21 was created on June 15, 2022 (not active as per December 31, 2022);
- Compartment 23 was created on June 28, 2022 (not active as per December 31, 2022);
- Compartment 31 was created on October 18, 2022;
- Compartment 33 was created on November 15, 2022;
- Compartment 34 was created on November 21, 2022.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1. General principles

The annual accounts have been prepared in accordance with Luxembourg legal and regulatory requirements under the historical cost convention. Accounting policies and valuation rules are, besides the ones laid down by the Law of December 19, 2002, as amended, determined, and applied by the Board of Directors.

2.2. Financial instruments

2.2.1. Financial fixed assets

Investments held as fixed assets / other loans are valued at purchase price / nominal value (other loans) including the expenses incidental thereto. In case of durable depreciation in value according to the opinion of the Board of Directors, value adjustments are made in respect of financial fixed assets, so that they are valued at the lower figure to be attributed to them at the balance sheet date. These value adjustments are not continued if the reasons for which the value adjustments were made ceased to apply.

2.2.2. Discount and Premium

Discounts and premiums arising from the issuance of notes or purchase of financial fixed assets or hedging instruments are amortized on a straight-line basis over the life of the underlying note, financial asset or hedging instrument. The amortization is accounted for with the value of the corresponding asset or liability.

NOTES TO THE ANNUAL ACCOUNTS

December 31, 2022

(continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2.3. Non convertible loans

The Company issues notes through its compartments. The pay-off can be contingent to the performance of certain underlyings such as interest rates, indices or securities. The notes are recorded at cost and the difference between the nominal value and the cost is recognized as a discount or premium which is then amortized over the life of the notes using the straight line method and recorded in the profit and loss account.

2.2.4. Equalisation provision

Due to the limited recourse nature of the notes issued, losses during the year as a result from sales, default, lower market values or cost may reduce the value of the notes issued. Such shortfalls are normally borne by the note holders in inverse order of the priority of payments.

Consequently, a provision for diminution in value will be made and deducted from the amount repayable of the notes issued. Correspondingly, such amounts will be mirrored in the profit and loss account as equalisation provision in "Other interest and similar income". Gains during the year as a result of reversal value adjustments, realized profit or exceptional gains may cause a partial increase in value of the notes issued. Such excesses for value increases will be added to the issued notes and recorded in the profit and loss account as equalisation provision in "Other interest and similar expenses"

<u>2.3.</u> <u>Debtors</u>

Debtors are recorded at their reimbursement value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which the value adjustments were made have been ceased to apply.

2.4. <u>Prepayments and Deferred income</u>

Prepayments include expenditure incurred during the financial year but relating to a subsequent financial year.

Deferred income includes income received during the financial year but relating to a subsequent financial year.

2.5. Translation of foreign currencies

The Company maintains its accounts in Euro ("EUR") and the annual accounts are expressed in this currency.

Amounts in foreign currencies are translated into EUR on the following basis:

Assets and liabilities items denominated in a currency other than EUR are translated at the exchange rate prevailing on the balance sheet date with the exception of long-term assets and notes issued which are maintained at their historical foreign exchange rate.

Income and expenses denominated in a currency other than EUR are translated into EUR at the exchange rate effective at the time of the transaction.

2.6. Value adjustments

Value adjustments are deducted directly from the related asset, i.e., using the net book value disclosure.

2.7. <u>Revenue / Expense Reporting</u>

Income and expenses are recognized on an accrual basis.

Payments of a compartment to cover general and administrative expenses of the Company as well as remaining assets are recognized as revenues when they are paid from a compartment to the general estate of the Company according to the terms of the notes issued by such compartment.

NOTES TO THE ANNUAL ACCOUNTS

December 31, 2022

(continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.8. Intercompartment eliminations

Transactions between compartments are eliminated in the combined balance sheet and in the combined profit and loss account.

2.9. Consolidation

The Company does not need to consolidate. The Company will be included in the consolidated accounts of Encore Holding S.à r.l. which forms the smallest and largest group of consolidated undertakings. The consolidated accounts will be available at the registered seat of Encore Holding S.à r.l. 6, Rue Eugène Ruppert, L-2453 Luxembourg.

2.10. Rounding Differences

Amounts are rounded to EUR in each balance. Sum may deviate by +/- 1 EUR.

NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT

General Compartment

	Note	31/12/2022	31/12/2021
ASSETS			
C. Fixed assets	4	-	-
III. Financial assets 5. Investments held as fixed assets	4	-	-
6. Other loans		-	-
D. Current assets		144,785	174,682
II. Debtors		118,755	-
2. Amounts owed by affiliated undertakings		-	-
a) becoming due and payable within one year		-	-
4. Other debtors	5	118,755	-
a) becoming due and payable within one year		118,755	-
III. Investments			
3. Other investments		26.020	174 692
IV. Cash at bank and in hand		26,030	174,682
E. Prepayments	6	535	1,070
TOTAL (ASSETS)	—	145,320	175,752
	_		
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves	7	30,000	30,000
I. Subscribed capital		30,000	30,000
V. Profit and loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
B. Provisions	8	10,700	8,924
1. Provisions for taxation		10,700	8,924
C. Creditors		104,620	136,828
1. Debenture loans		-	-
b) Non convertible loans	9	-	-
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		-	-
6. Amounts owed to affiliated undertakingsa) becoming due and payable within one year	10	-	108,740 108,740
8. Other creditors	11	104,620	28,088
a) Tax authorities		-	-
c) Other creditors		104,620	28,088
i) becoming due and payable within one year		104,620	28,088
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	=	145,320	175,752
		01/01/2022-	01/01/2021-
PROFIT AND LOSS ACCOUNT		31/12/2022	31/12/2021
4. Other operating income	12	270,906	275,481
5. Raw materials and consumables and other external expenses		(263,658)	(270,424)
b) other external expenses	13	(263,658)	(270,424)
7. Value adjusments		-	-
b) in respect of current Assets		-	-
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets		-	-
b) other income not included under a)	14	-	-
11. Other interest receivable and similar income		13	-
 b) other interest and similar income 13. Value adjustment in respects of financial assets and of investments held as current assets as current assets 	15	13	-
14. Interest payable and similar expenses		(1,196)	(414)
b) other interest and similar expenses	16	(1,196)	(414)
15. Tax on profit and loss	10	-	(+1+)
			-
-		6.065	4.643
16. Profit or loss after taxation 17. Other taxes not shown under items 1 to 16	17	6,065 (6,065)	4,643 (4,643)

NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT (continued)

Compartment 1

	Note	31/12/2022	31/12/2021
ASSETS C. Fixed assets		3,949,960	3,942,712
III. Financial assets	4	3,949,960	3,942,712
5. Investments held as fixed assets	•	3,949,960	3,942,712
6. Other loans		-	5,542,712
D. Current assets		366,192	5,455,891
II. Debtors		14,667	14,667
2. Amounts owed by affiliated undertakings		-	-
a) becoming due and payable within one year		-	-
4. Other debtors	5	14,667	14,667
a) becoming due and payable within one year		14,667	14,667
IV. Cash at bank and in hand		351,525	5,441,224
E. Prepayments	6	-	-
TOTAL (ASSETS)	_	4,316,152	9,398,603
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves	7	-	-
I. Subscribed capital		-	-
V. Profit and loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
·			
B. Provisions	8	-	-
1. Provisions for taxation		-	-
C. Creditors		4,316,152	9,398,603
1. Debenture loans		4,316,152	9,398,603
b) Non convertible loans	9	4,316,152	9,398,603
i) becoming due and payable within one year	,	-	-
ii) becoming due and payable after more than one year		4,316,152	9,398,603
6. Amounts owed to affiliated undertakings	10		-
a) becoming due and payable within one year		-	-
8. Other creditors	11	-	-
a) Tax authorities		-	-
c) Other creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	=	4,316,152	9,398,603
		01/01/2022-	01/01/2021-
PROFIT AND LOSS ACCOUNT		31/12/2022	31/12/2021
4. Other operating income	12	-	-
5. Raw materials and consumables and other external expenses		(127,685)	(231,891)
b) other external expenses	13	(127,685)	(231,891)
7. Value adjusments		-	-
b) in respect of current Assets		-	-
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets	14	143,333	166,307
b) other income not included under a)	14	143,333	166,307
11. Other interest receivable and similar income	15	8,018,900	266,558 266,558
 b) other interest and similar income 13. Value adjustment in respects of financial assets and of investments held as current assets as current assets 	15	8,018,900	200,338
14. Interest payable and similar expenses		(8,034,548)	(200,974)
b) other interest and similar expenses	16	(8,034,548)	(200,974)
15. Tax on profit and loss	10	-	(200,777)
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16	17	-	-
18. Profit or loss for the financial year			-
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NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT (continued)

Compartment 3

	Note	31/12/2022	31/12/2021
ASSETS			
C. Fixed assets		-	-
III. Financial assets	4	-	-
5. Investments held as fixed assets		-	-
6. Other loans		-	-
D. Current assets		33,157	82,708
II. Debtors		-	-
2. Amounts owed by affiliated undertakings		-	-
a) becoming due and payable within one year		-	-
4. Other debtors	5	-	-
a) becoming due and payable within one year		-	-
IV. Cash at bank and in hand		33,157	82,708
E. Prepayments	6	-	-
TOTAL (ASSETS)		33,157	82,708
CAPITAL, RESERVES AND LIABILITIES	_		
A. Capital and reserves	7	-	-
I. Subscribed capital	,	-	-
V. Profit and loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
B. Provisions	8	-	-
1. Provisions for taxation		-	-
C. Creditors		33,157	82,708
1. Debenture loans		33,157	82,708
b) Non convertible loans	9	33,157	82,708
i) becoming due and payable within one year	,		02,700
ii) becoming due and payable after more than one year		33,157	82,708
6. Amounts owed to affiliated undertakings	10	-	52,705
a) becoming due and payable within one year	10	-	-
8. Other creditors	11	-	-
a) Tax authorities		-	-
c) Other creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	=	33,157	82,708
		01/01/2022-	01/01/2021-
PROFIT AND LOSS ACCOUNT		31/12/2022	31/12/2021
4. Other operating income	12	-	-
5. Raw materials and consumables and other external expenses		(49,977)	(119,692)
b) other external expenses	13	(49,977)	(119,692)
7. Value adjusments		-	-
b) in respect of current Assets		-	-
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets b) other income not included under a)	14	-	-
11. Other interest receivable and similar income	14	50,309	120,277
b) other interest receivable and similar income	15	50,309	120,277
13. Value adjustment in respects of financial assets and of investments held as current assets as current assets	15	-	-
14. Interest payable and similar expenses		(332)	(585)
b) other interest and similar expenses	16	(332)	(585)
15. Tax on profit and loss		-	-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16	17		-
18. Profit or loss for the financial year	=	<u> </u>	-

NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT (continued)

Compartment 6

	Note	31/12/2022	31/12/2021
ASSETS C. Fixed assets		7,830,000	8,281,000
III. Financial assets	4	7,830,000	8,281,000
5. Investments held as fixed assets	-	7,050,000	0,201,000
6. Other loans		7,830,000	8,281,000
D. Current assets		189,105	256,492
II. Debtors		175,067	-
2. Amounts owed by affiliated undertakings		-	-
a) becoming due and payable within one year		-	-
4. Other debtors	5	175,067	-
a) becoming due and payable within one year		175,067	-
IV. Cash at bank and in hand		14,038	256,492
E. Prepayments	6	-	-
TOTAL (ASSETS)	-	8,019,105	8,537,492
CAPITAL, RESERVES AND LIABILITIES	=		
A. Capital and reserves	7	_	<u>.</u>
I. Subscribed capital	1	-	
V. Profit and loss brought forward			
VI. Profit or loss for the financial year		_	-
B. Provisions	8	-	-
1. Provisions for taxation		-	-
		0.010.10.	0 505 100
C. Creditors		8,019,105	8,537,492
1. Debenture loans	0	8,019,105	8,476,523
b) Non convertible loans	9	8,019,105	8,476,523
i) becoming due and payable within one year		131,573	150,248
ii) becoming due and payable after more than one year	10	7,887,532	8,326,275
6. Amounts owed to affiliated undertakings	10	-	-
 a) becoming due and payable within one year 8. Other creditors 	11	-	- 60,969
a) Tax authorities		-	-
c) Other creditors		-	60,969
i) becoming due and payable within one year		-	60,969
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	-	8,019,105	8,537,492
		01/01/2022-	01/04/2021-
PROFIT AND LOSS ACCOUNT		31/12/2022	31/12/2021
4. Other operating income	12	-	-
5. Raw materials and consumables and other external expenses		(159,651)	(232,276)
b) other external expenses	13	(159,651)	(232,276)
7. Value adjusments		-	-
b) in respect of current Assets		-	-
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets		862,561	359,535
b) other income not included under a)	14	862,561	359,535
11. Other interest receivable and similar income		35,944	160,995
 b) other interest and similar income 13. Value adjustment in respects of financial assets and of investments held as current assets 	15	35,944	160,995
as current assets 14. Interest payable and similar expenses		(739 954)	(288,254)
b) other interest and similar expenses	16	(738,854) (738,854)	(288,254)
15. Tax on profit and loss	10	(150,054)	(200,234)
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16	17	-	-
18. Profit or loss for the financial year	±/		
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NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT (continued)

Compartment 8

	Note	31/12/2022	31/12/2021
ASSETS C. Fixed assets		3,201,901	1,512,215
III. Financial assets	4	3,201,901	1,512,215
5. Investments held as fixed assets	•	3,201,901	1,512,215
6. Other loans		-	-
D. Current assets		1,132,298	1,217,120
II. Debtors		80,097	5,513
2. Amounts owed by affiliated undertakings		-	-
a) becoming due and payable within one year		-	-
4. Other debtors	5	80,097	5,513
a) becoming due and payable within one year		80,097	5,513
IV. Cash at bank and in hand		1,052,201	1,211,607
E. Prepayments	6	-	-
TOTAL (ASSETS)	_	4,334,199	2,729,335
CAPITAL, RESERVES AND LIABILITIES			
A. Capital and reserves	7	-	-
I. Subscribed capital		-	-
V. Profit and loss brought forward		-	-
VI. Profit or loss for the financial year		-	-
B. Provisions	8	-	-
1. Provisions for taxation		-	-
C. Creditors		4,334,199	2,729,335
1. Debenture loans		4,334,199	2,729,335
b) Non convertible loans	9	4,334,199	2,729,335
i) becoming due and payable within one year		-	-
ii) becoming due and payable after more than one year		4,334,199	2,729,335
6. Amounts owed to affiliated undertakings	10	-	-
a) becoming due and payable within one year		-	-
8. Other creditors a) Tax authorities	11	-	-
c) Other creditors		-	-
i) becoming due and payable within one year		-	-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	=	4,334,199	2,729,335
		01/01/2022-	31/08/2021-
PROFIT AND LOSS ACCOUNT 4. Other operating income	12	31/12/2022	31/12/2021
5. Raw materials and consumables and other external expenses	12	(52,008)	(6,037)
b) other external expenses	13	(52,008)	(6,037)
7. Value adjusments	15	-	(0,037)
b) in respect of current Assets		-	-
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets		351,508	26,417
b) other income not included under a)	14	351,508	26,417
11. Other interest receivable and similar income		3,454	354
 b) other interest and similar income 13. Value adjustment in respects of financial assets and of investments held as current assets as current assets 	15	3,454	354
14. Interest payable and similar expenses		(302,954)	(20,734)
b) other interest and similar expenses	16	(302,954)	(20,734)
15. Tax on profit and loss	10		-
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16	17	-	-
18. Profit or loss for the financial year		-	-
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NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT (continued)

Compartment 9

	Note	31/12/2022
ASSETS C. Fixed assets		931,730
III. Financial assets	4	931,730
5. Investments held as fixed assets	-	-
6. Other loans		931,730
D. Current assets		3,908
II. Debtors		-
2. Amounts owed by affiliated undertakings		-
a) becoming due and payable within one year	_	-
4. Other debtors	5	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		3,908
E. Prepayments	6	-
TOTAL (ASSETS)		935,638
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves	7	-
I. Subscribed capital		-
V. Profit and loss brought forward		-
VI. Profit or loss for the financial year		-
	0	
B. Provisions 1. Provisions for taxation	8	-
1. FTOVISIOIIS TOT TAXALION		-
C. Creditors		935,638
1. Debenture loans		935,638
b) Non convertible loans	9	935,638
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year	10	935,638
6. Amounts owed to affiliated undertakingsa) becoming due and payable within one year	10	-
8. Other creditors	11	-
a) Tax authorities		-
c) Other creditors		-
i) becoming due and payable within one year		-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		935,638
		28/02/2022-
PROFIT AND LOSS ACCOUNT 4. Other operating income	12	31/12/2022
5. Raw materials and consumables and other external expenses	12	(1,288)
b) other external expenses	13	(1,288)
7. Value adjusments		
b) in respect of current Assets		-
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets		-
b) other income not included under a)	14	-
11. Other interest receivable and similar income		15,930
b) other interest and similar income	15	15,930
13. Value adjustment in respects of financial assets and of investments held as current assets as current assets		-
14. Interest payable and similar expenses		(14,642)
b) other interest and similar expenses	16	(14,642)
15. Tax on profit and loss		
16. Profit or loss after taxation 17. Other taxes not shown under items 1 to 16	17	-
17. Other taxes not shown under items 1 to 16 18. Profit or loss for the financial year	17	-
10, 1 101, 01 1055 for the manetal year		<u> </u>

NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT (continued)

Compartment 10

ASSET		Note	31/12/2022
III. Fancial assis 4 5.005.847 5. Investment held a field assis 5.055.847 D. Current asset 11.12.189 II. Detrumt scored by affinited undertakings 3 a. Accounts orced by affinited undertakings 3 a. Accounts orced by affinited undertakings 3 a. Other debtors 5 b. Other debtors 5 b. Other debtors 5 b. Control debtors 5 c. Debtors 5.152.046 C. Action at hank and in hand 22.883 F. Prepayments 6 C. Applie and reserves 7 c. Action at searces 7 c. Action at searces 7 c. Action at searces 7 c. Debtors 5.152.046 C. Credits 5.152.046 c. Debtors 5.	ASSETS C. Fixed assats		5 030 847
i. Investmens held as find assess i. 5403-347 O. Corrent assets III.289 I. Debters I. Debters assets III.289 I. Debters I. Debters assets III.289 I. Debters assets III.289 I. Debters III.289 I. Debters III.289 I. Debters III.289 IIII.289 IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII		4	
6. Other bans 6.		7	-
I. Deboar 98.31 2. Arrow and payable within one year 8 a) becoming due and payable within one year 88.331 a) becoming due and payable within one year 88.331 B. Prepayaments 6 - FL Prepayaments 6 - CMPTAL (RSSERVES AND LLABILITIES 5152.0456 - CMPTAL (RSSERVES AND LLABILITIES - - A. Optic and loss becapit forward - - V. Porfit and loss becapit forward - - V. Porfit on loss of the financial year - - B. Provisions for tratation - - - I. Debensitie loans 9 - - I. Debensitie loans - - - - I. Debensitie loans -			5,039,847
 2. Anours over by affiliated underskips 3. Other detrom or year 4. Other detrom or year 5. 88,331 a) becoming due and payable within one year 3. 3335 E. Prepayments 6 TOTAL (ASSETS) CAPTAL, RESERVES ADD LIABILITIES A. Capital and reserves 7 C. Creditor 1. Provisions for transition 7 5. 152,026 7. Provisions for transition 7 7. 1. Subscribed capital 7 7 7 7 7 8. Provisions for transition 7 7 7 7 7 7 8. Provisions for transition 9 5, 152, 2066 1. Provision for transition 5, 152, 2066 1. Provision for transition 5, 152, 2066 1. Determing due and payable within one year 5, 152, 2066 6. Anourset over due to any payable within one year 6. Anourset over due to any payable within one year 6. Other creditors 1. Determing due and payable within one year 6. Other creditors 7. Near and braities 1. 100000000000000000000000000000000000	D. Current assets		112,189
a) becoming due and payable within one year 5 \$83.31 b) becoming due and payable within one year \$83.31 Chrolat (ASSETS) 5152.048 CATTAL, RESERVES AND LIABILITIES 5152.048 A. Ober object forward 7 V. Porti and loss borough forward 6 V. Porti and loss for tractation 1 B. Provisions for tractation 5 C. Creditors 5,152.048 C. Provisions for tractation 5 C. Creditors 5,152.048 D. Nonconvertible loans 9 D. Obcer contions 1 D. Nonconvertible loans 9 D. Obcer contions 1 D. Obcer conti	II. Debtors		88,331
A 4. Other deboars in the set of	2. Amounts owed by affiliated undertakings		-
a) becoming due and payable within one year 23.881 23.881 23.882 24.882 24.882 24.882 24.882 24.882 24.882 24.882 24.882 24.882 25.828 2	a) becoming due and payable within one year		-
IV. Cash at bank and in hand 23.858 E. Prepayments 6 TOTAL (ASSETS) 51.52.056 CAPTLAL, RESERVES AND LIABILITIES - A. Capital and reserves 7 - I. Subscribed capital - - V. Profit on loss for the financial year - - B. Provisions 8 - - I. Provisions for taxation 8 - - I. Provisions for taxation 5.152.02.06 - - I. Debenture leans 9 5.152.02.06 - I. Debenture leans 10 - - I. Debenture leans 10 - - I. Debenture leans 11 - -	4. Other debtors	5	88,331
E. Prepayments 6 TOTAL (ASSETS) 5.152.056 CAPTIAL, RESERVES AND LIABILITIES 7 1. Subscribed capital 7 1. Provisions 8 1. Provisions for station 5.152.056 1. Debenture leans 9 1. Debenture leans 10 1. Debenture leans 9 1. Debenture leans 10 1. Debenture leans 9 1. Debenture leans 10 1. Debenture leans 10 1. Debenture leans 10 1. Debenture capitas 11 1	a) becoming due and payable within one year		88,331
TOTAL (SESENTS) 5.152.056 CAPTTAL, RESERVES AND LIABILITIES 7 - 1. Subscribed capital 7 - 1. Subscribed capital - - V. Profit and loss brought forward - - B. Provisions 8 - - B. Provisions for tatation - - - D. Docometry fibre loans 9 5.152.056 - - 1. Docoming due and payable within one year -	IV. Cash at bank and in hand		23,858
CAPTTAL, RESERVES AND LIABILITIES A. Capital and reserves 7 4. Capital and reserves 7 5 4. Capital and reserves 7 4. Portial and loss brough forward 4 5. Provisions for taxation 7 5 6 7 5 6 7 6 7 6 7 6 7 7 7 7 7 7 7 7	E. Prepayments	6	-
A. Capital and reserves 7 - I. Subscribed capital - V. Profit and loss brough forward - V. Profit and loss brough forward - W. Profit and loss brough forward - W. Profit and loss brough forward - B. Provisions 8 - I. Provisions for traxation - C. Creditors 5.152.036 I. Debenture loans 9 5.152.036 I. Debenture loans 9 5.052.036 I. Decoming due and payable sittin one year 6.63.688 - II) becoming due and payable sittin one year - - B. Other creditors 11 - - I. Debendure due and payable within one year - - - I. Decoming due and payable within one year - - - - I. Decoming due and payable within one year -	TOTAL (ASSETS)		5,152,036
A. Capital and reserves 7 - I. Subscribed capital - V. Profit and loss brough forward - V. Profit and loss brough forward - W. Profit and loss brough forward - W. Profit and loss brough forward - B. Provisions 8 - I. Provisions for traxation - C. Creditors 5.152.036 I. Debenture loans 9 5.152.036 I. Debenture loans 9 5.052.036 I. Decoming due and payable sittin one year 6.63.688 - II) becoming due and payable sittin one year - - B. Other creditors 11 - - I. Debendure due and payable within one year - - - I. Decoming due and payable within one year - - - - I. Decoming due and payable within one year -	CAPITAL, RESERVES AND LIABILITIES		
1. Subscribed capital - V. Profit and loss brought forward - W. Profit and loss brought forward - W. Profit and loss brought forward - B. Provisions 8 1. Provisions for taxation - C. Creditors 5,152,036 1. Debenture loans 9 0. Non covertible loans 9 1. Debenture loans 9 0. Non covertible loans 10 0. Decoming due and payable within one year - 0. Other creditors 11 0. Other creditors - 0. Other creditor		7	-
Y. Profit and loss brought farward-YL Profit or loss for the financial year-B. Provisions8-I. Provisions for taxation-C. Creditors5.152,0361. Debenture loans95.02.036-b. Non convertible loans9b. Non convertible loans9b. Non convertible loans96. Annourts owed to affiliated undertakings10a. Decoming due and payable within one year-b. Other creditors-a. Decoming due and payable within one year-b. Other creditors-a. Decoming due and payable within one year-b. Other creditors-a. Decoming due and payable within one year-b. Other creditors-a. Decoming due and payable within one year-b. Other creditors-a. Decoming due and payable within one year-b. Other creditors-b. Other creditors-b. Other creditors-b. Other creditors-b. Other creditors-b. Other creditors-b. Other sternal expenses-c. Other creditors-b. Other creditors-b. Other creditors-b. Other creditors-b. Other creditors-c. Other creditors-c. Other creditors-b. Other creditors-b. Other creditors-b. Other creditors-			-
VI. Profit or loss for the financial year - B. Provisions 8 - 1. Provisions for taxation - C. Creditors 5,152,036 1. Debetture loans 9 5. Debetture loans 9 1. Debetture loans 10 1. Debetture loans 10 1. Debetture loans 11 1. Debetture loans 11 1. Debetture loans 11 1. Debetture loans 12 1. Debetture loans 13 1. Debetture loans 13 1. Debetture loans 13 1. Debetture loans 14 1. Debetture loans don loans forming part of the fixed assets	-		-
1. Provisions for taxation 5.152,036 1. Detenture loans 5,152,036 1. Detenture loans 9 0. Non convertible loans 9 1. becoming due and payable within one year 66.368 1. becoming due and payable within one year 66.368 6. Amounts owed to affiliated undertainsings 10 6. Amounts owed to affiliated undertainsings 10 a. Decoming due and payable within one year - 8. Other creditors 11 a. Other creditors - a. Tax authorities - b. Other creditors - a. Other creditors - b. Other creditors - b. Other creditors - b. Other creditors - b. Other operating income 12 c. Other operating income 13 b. Other operating expenses - b. Other operating expenses - b. Other operating expenses - c. Noter operating expenses - c. Other operating expenses - b. Other operating expenses - c. Other operating expene	VI. Profit or loss for the financial year		-
1. Provisions for taxation 5.152,036 1. Detenture loans 5,152,036 1. Detenture loans 9 0. Non convertible loans 9 1. becoming due and payable within one year 66.368 1. becoming due and payable within one year 66.368 6. Amounts owed to affiliated undertainsings 10 6. Amounts owed to affiliated undertainsings 10 a. Decoming due and payable within one year - 8. Other creditors 11 a. Other creditors - a. Tax authorities - b. Other creditors - a. Other creditors - b. Other creditors - b. Other creditors - b. Other creditors - b. Other operating income 12 c. Other operating income 13 b. Other operating expenses - b. Other operating expenses - b. Other operating expenses - c. Noter operating expenses - c. Other operating expenses - b. Other operating expenses - c. Other operating expene			
C. Creditors5,152,0361. Debenture loans95. Don covertible loans96. Anoonts ower due and payable within one year66,3681. becoming due and payable after more than one year5,085,6686. Anoonts owe du affiliated undertakings10-a. Decoming due and payable within one year10-a. Decoming due and payable within one year11-a. Other creditors11a. Other creditors11b. Other creditors11c. Other creditorsb. Other creditors11b. Other creditorsb. Other operatin	B. Provisions	8	-
1. Debenture loans 5, 152,036 b) Non convertible loans 9 5, 152,036 i) becoming due and payable within one year 66,368 i) becoming due and payable after more than one year 5,085,668 6. Amounts owed to affiliated undertakings 10 - a) becoming due and payable within one year - - 8. Other creditors 11 - a) Tax authorities - - c) Other creditors - - i) becoming due and payable within one year - - c) Other creditors - - - i) Decoming due and payable within one year - - - c) Other creditors -	1. Provisions for taxation		-
b) Non convertible loans 9 5,152,036 i) becoming due and payable within one year 5,085,668 6. Anounts owed to affiliated undertakings 10 a) becoming due and payable within one year 8. Other creditors 11 9. TOTAL (CAPITAL, RESERVES AND LIABILITIES) 11 TOTAL (CAPITAL, RESERVES AND LIABILITIES) 11/102/2022 4. Other creditors 11/102/2022 5. Raw materials and consumables and other external expenses 13 (15,685) b) other external expenses 13 (15,685) b) other interest and similar income 14 8. Other operating income 15 8. Other operating income 18 (15,685) b) other interest and similar income 18 (16,685) b) other interest and similar income 18 (16,685) b) other interest and similar income 19 (14 (181,515) b) other interest and similar income 19 (14 (181,515) b) other interest and similar income 19 (14 (181,615) b) other interest and similar expenses 10 (246,995) b) other interest and similar expenses 16 (246,995) b) other interest and s	C. Creditors		5,152,036
i) becoming due and payable within one year i) becoming due and payable after more than one year 5,085,668 6. Amounts owed to affiliated undertakings a) becoming due and payable within one year 8. Other creditors a) Tax authorities c) Other creditors c) Othe	1. Debenture loans		5,152,036
i) becoming due and payable after more than one year 5,085,668 6. Amounts owed to affiliated undertakings 10 - a) becoming due and payable within one year - - 8. Other creditors 11 - a) Tax authorities - - c) Other creditors - - a) Tax authorities - - c) Other creditors - - b) becoming due and payable within one year - - TOTAL (CAPITAL, RESERVES AND LIABILITIES) 5,152,036 - PROFIT AND LOSS ACCOUNT 11/02/2022 - - 4. Other operating income 12 - - 5. Raw materials and consumables and other external expenses 13 (15,685) b) other external expenses - - - 6. Other operating expenses - - - 10. Income from other investments and loans forming part of the fixed assets - - - b) other interest receivable and similar income 15 8.1,165 - - 10. Income from other investments and of investments held as current assets acurent assets acurent ass	b) Non convertible loans	9	5,152,036
6. Anounts owed to affiliated undertakings10a) becoming due and payable within one year-8. Other creditors11a) Tax authorities-c) Other creditors-c) Other creditors-c) Other creditors-c) Other creditors-c) Decoming due and payable within one year-TOTAL (CAPITAL, RESERVES AND LIABILITIES)5.152.03611/02/2022-PROFIT AND LOSS ACCOUNT11/02/2022-4. Other operating income126. Other operating income127. Value adjusments-b) oher external expenses-10. Income from other investments and loans forming part of the fixed assets-10. Income not included under a)14181,51510. Other increst receivable and similar income1581,16511. Other interest receivable and similar income1581,16513. Value adjustment in respects of financial assets and of investments held as current assets-as current assetsas current assetsas current assetsas current assets14. Interest payable and similar expenses15. Tax on profit and loss16. Profit or loss after taxation16. Profit or loss after taxation17. Other taxes not shown under items 1 to 1617-	i) becoming due and payable within one year		66,368
a) becoming due and payable within one year-8. Other creditors11a) Tax authorities-c) Other creditors-i) becoming due and payable within one year-TOTAL (CAPITAL, RESERVES AND LIABILITIES)5.152.036PROFIT AND LOSS ACCOUNT11/02/2022-4. Other operating income125. Raw materials and consumables and other external expenses(15,685)b) other external expenses13b) other external expenses-10. Income from other investments and loans forming part of the fixed assets181,515b) other increst neceivable and similar income1411. Nuber interest and similar income1513. Value adjustment in respects of financial assets and of investments held as current assets-as current assets-b) other interest and similar income1513. Value adjustment in respects of financial assets and of investments held as current assets-14. Interest payable and similar expenses-15. Tax on profit and loss-16. Profit or loss after faxation-16. Profit or loss after taxation-16. Profit or loss after taxation-16. Profit or loss after taxation-16. Profit or loss after taxation-17. Other taxes not shown under itens 1 to 16-16. Profit or loss after taxation-17. Other taxes not shown under itens 1 to 16-16. Profit or loss after taxation-16. Profit or loss after taxation- <td></td> <td></td> <td>5,085,668</td>			5,085,668
8. Other creditors11-a) Tax autorities-c) Other creditors-i) becoming due and payable within one year-TOTAL (CAPITAL, RESERVES AND LIABILITIES)5.152,03611/02/2022-7.0TAL (CAPITAL, RESERVES AND LIABILITIES)5.152,03611/02/2022-31/12/20224. Other operating income1266. Raw materials and consumables and other external expenses130 b) other external expenses130 b) other external expenses130 b) other external expenses130 b) other income not included under a)148. Other increat receivable and similar income150 b) other increat receivable and similar income150 b) other interest receivable and similar income150 b) other interest receivable and similar expenses200 b) other interest receivable and similar expenses200 b) other interest receivable and similar expenses200 colspan="2">0 colspan= 20 colspan="2">0 colspan= 20 colspan=100 colspan=100 colspan=100 colspan		10	-
a) Tax authorities-c) Oher creditors-i) becoming due and payable within one year-TOTAL (CAPITAL, RESERVES AND LIABILITIES)5.152,036PROFIT AND LOSS ACCOUNT11/02/022-4. Other operating income125. Raw materials and consumables and other external expenses(15,685)b) other external expenses137. Value adjusments-b) in respect of current Assets-b) in respect of current Assets-b) other income not included under a)1411.10511.0046b) other interest med similar income15b) other interest and similar income15b) other interest and similar expenses-11.3 Value adjusment in respects of financial assets and of investments held as current assets-b) other interest and similar income15b) other interest and similar expenses-14. Interest payable and similar expenses-15. Tax on profit and loss-16. Profit or loss after taxation-16. Profit or loss after taxation-16. Profit or loss after taxation-16. Profit or loss after taxation-17. Other taxes not shown under items 1 to 1617			-
c) Other creditors.) becoming due and payable within one year.TOTAL (CAPITAL, RESERVES AND LIABILITIES)5.152,036II1/02/2022PROFIT AND LOSS ACCOUNT		11	-
i) becoming due and payable within one year - TOTAL (CAPITAL, RESERVES AND LIABILITIES) TOTAL (CAPITAL, RESERVES AND LIABILITIES) PROFIT AND LOSS ACCOUNT II/02/2022 A. Other operating income II.002/2022 A. Other operating income II.002/2022 II.002 III.002 II.002 III.002 IIII.002 III.002 IIII.002 IIII.002 IIII.002 IIII.002 IIII.002 IIIIIIIIII			-
PROFIT AND LOSS ACCOUNT11/02/2022- 31/12/20224. Other operating income12-5. Raw materials and consumables and other external expenses(15,685)b) other external expenses13(15,685)7. Value adjusmentsb) in respect of current Assets8. Other operating expenses10. Income from other investments and loans forming part of the fixed assets181,515181,515b) other increme not included under a)14181,515181,61511. Other interest receivable and similar income81,16581,16513.13. Value adjustment in respects of financial assets and of investments held as current assets as current assets14. Interest payable and similar expenses15. Tax on profit and loss16(246,995)-16. Profit or loss after taxation17. Other taxes not shown under items 1 to 1617			-
PROFIT AND LOSS ACCOUNT 31/12/2022 4. Other operating income 12 - 5. Raw materials and consumables and other external expenses (15,685) b) other external expenses 13 (15,685) 7. Value adjusments - - b) in respect of current Assets - - 8. Other operating expenses - - 10. Income from other investments and loans forming part of the fixed assets 181,515 - b) other income not included under a) 14 181,515 11. Other interest receivable and similar income 81,165 - b) other interest and similar expenses - - 13. Value adjustment in respects of financial assets and of investments held as current assets - - as current assets - - - - b) other interest and similar expenses 16 (246,995) - - b) other interest and similar expenses - - - - 14. Interest payable and similar expenses 16 (246,995) - - - b) other interest and similar expenses 16 - - <td>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</td> <td></td> <td>5,152,036</td>	TOTAL (CAPITAL, RESERVES AND LIABILITIES)		5,152,036
PROFIT AND LOSS ACCOUNT 31/12/2022 4. Other operating income 12 - 5. Raw materials and consumables and other external expenses (15,685) b) other external expenses 13 (15,685) 7. Value adjusments - - b) in respect of current Assets - - 8. Other operating expenses - - 10. Income from other investments and loans forming part of the fixed assets 181,515 - b) other income not included under a) 14 181,515 11. Other interest receivable and similar income 81,165 - b) other interest and similar expenses - - 13. Value adjustment in respects of financial assets and of investments held as current assets - - as current assets - - - - b) other interest and similar expenses 16 (246,995) - - b) other interest and similar expenses - - - - 14. Interest payable and similar expenses 16 (246,995) - - - b) other interest and similar expenses 16 - - <td></td> <td></td> <td>11/02/2022-</td>			11/02/2022-
5. Raw materials and consumables and other external expenses(15,685)b) other external expenses13(15,685)7. Value adjusmentsb) in respect of current Assets8. Other operating expenses10. Income from other investments and loans forming part of the fixed assets181,515-b) other income not included under a)14181,51511. Other interest receivable and similar income81,165-b) other interest and similar income1581,165i3. Value adjustment in respects of financial assets and of investments held as current assetsas current assets14. Interest payable and similar expensesb) other interest and similar expenses15. Tax on profit and loss16. Profit or loss after taxation17. Other taxes not shown under items 1 to 1617	PROFIT AND LOSS ACCOUNT		
b) other external expenses 13 (15,685) 7. Value adjusments b) in respect of current Assets 8. Other operating expenses 10. Income from other investments and loans forming part of the fixed assets b) other income not included under a) 14 181,515 11. Other interest receivable and similar income 15 81,165 b) other interest and similar income 15 81,165 13. Value adjustment in respects of financial assets and of investments held as current assets as current assets (246,995) b) other interest and similar expenses 16 (246,995) 15. Tax on profit and loss	4. Other operating income	12	-
7. Value adjusments-b) in respect of current Assets-8. Other operating expenses-10. Income from other investments and loans forming part of the fixed assets181,515b) other income not included under a)1411. Other interest receivable and similar income81,165b) other interest and similar income15b) other interest and similar income1513. Value adjustment in respects of financial assets and of investments held as current assets-as current assets-14. Interest payable and similar expenses(246,995)b) other interest and similar expenses-16. Profit or loss after taxation-17. Other taxes not shown under items 1 to 1617	5. Raw materials and consumables and other external expenses		(15,685)
b) in respect of current Assets	b) other external expenses	13	(15,685)
8. Other operating expenses181,51510. Income from other investments and loans forming part of the fixed assets181,515b) other income not included under a)14181,51511. Other interest receivable and similar income81,165b) other interest and similar income1581,16513. Value adjustment in respects of financial assets and of investments held as current assets14. Interest payable and similar expenses(246,995)-b) other interest and similar expenses16(246,995)b) other interest and similar expenses15. Tax on profit and loss16. Profit or loss after taxation17. Other taxes not shown under items 1 to 1617-	7. Value adjusments		-
10. Income from other investments and loans forming part of the fixed assets181,515b) other income not included under a)14181,51511. Other interest receivable and similar income81,165b) other interest and similar income1581,16513. Value adjustment in respects of financial assets and of investments held as current assets14. Interest payable and similar expenses(246,995)-b) other interest and similar expenses16(246,995)b) other interest and similar expenses16. Profit or loss after taxation17. Other taxes not shown under items 1 to 1617	b) in respect of current Assets		-
b) other income not included under a) 14 181,515 11. Other interest receivable and similar income 81,165 b) other interest and similar income 15 81,165 13. Value adjustment in respects of financial assets and of investments held as current assets 2 as current assets 2 14. Interest payable and similar expenses (246,995) b) other interest and similar expenses 16 (246,995) 15. Tax on profit and loss 2 16. Profit or loss after taxation - 17. Other taxes not shown under items 1 to 16 17			-
11. Other interest receivable and similar income81,165b) other interest and similar income1581,16513. Value adjustment in respects of financial assets and of investments held as current assets-as current assets-14. Interest payable and similar expenses(246,995)b) other interest and similar expenses-15. Tax on profit and loss-16. Profit or loss after taxation-17. Other taxes not shown under items 1 to 1617	0 x		
b) other interest and similar income 15 81,165 13. Value adjustment in respects of financial assets and of investments held as current assets as current assets (246,995) b) other interest and similar expenses 16 (246,995) 15. Tax on profit and loss 16. Profit or loss after taxation - 17. Other taxes not shown under items 1 to 16 17 -		14	
13. Value adjustment in respects of financial assets and of investments held as current assets-14. Interest payable and similar expenses(246,995)b) other interest and similar expenses1615. Tax on profit and loss-16. Profit or loss after taxation-17. Other taxes not shown under items 1 to 1617			
as current assets-14. Interest payable and similar expenses(246,995)b) other interest and similar expenses16c) tax on profit and loss-16. Profit or loss after taxation-17. Other taxes not shown under items 1 to 1617		15	81,165
b) other interest and similar expenses 16 (246,995) 15. Tax on profit and loss 16. Profit or loss after taxation 17. Other taxes not shown under items 1 to 16 17			-
15. Tax on profit and loss - 16. Profit or loss after taxation - 17. Other taxes not shown under items 1 to 16 17	14. Interest payable and similar expenses		(246,995)
16. Profit or loss after taxation - 17. Other taxes not shown under items 1 to 16 17	b) other interest and similar expenses	16	(246,995)
17. Other taxes not shown under items 1 to 16	-		
			-
18. Profit or loss for the financial year -		17	-
	18. Profit or loss for the financial year		<u> </u>

NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT (continued)

Compartment 12

	Note	31/12/2022	31/12/2021
ASSETS			< 000 000
C. Fixed assets		-	6,000,000
III. Financial assets	4	-	6,000,000
5. Investments held as fixed assets		-	-
6. Other loans		-	6,000,000
D. Current assets		146,065	81,959
II. Debtors		-	57,500
2. Amounts owed by affiliated undertakings		-	-
a) becoming due and payable within one year		-	-
4. Other debtors	5	-	57,500
a) becoming due and payable within one year		-	57,500
IV. Cash at bank and in hand		146,065	24,459
E. Prepayments	6	-	-
TOTAL (ASSETS)	-	146,065	6,081,959
	=		.,,
CAPITAL, RESERVES AND LIABILITIES	7		
A. Capital and reserves I. Subscribed capital	1	-	-
V. Profit and loss brought forward		-	-
V. Profit or loss for the financial year		-	-
vi. Front of loss for the financial year		-	-
B. Provisions	8		
1. Provisions for taxation	0		
C. Creditors		146,065	6,081,959
1. Debenture loans		-	6,081,959
b) Non convertible loans	9	-	6,081,959
i) becoming due and payable within one year		-	58,981
ii) becoming due and payable after more than one year		-	6,022,978
6. Amounts owed to affiliated undertakings	10	-	-
a) becoming due and payable within one year		-	-
8. Other creditors	11	146,065	-
a) Tax authorities c) Other creditors		146,065	-
i) becoming due and payable within one year		146,065	-
	-		6 081 050
TOTAL (CAPITAL, RESERVES AND LIABILITIES)	=	146,065	6,081,959
		01/01/2022-	30/09/2021-
PROFIT AND LOSS ACCOUNT		31/12/2022	31/12/2021
4. Other operating income	12	-	-
5. Raw materials and consumables and other external expenses		(38,815)	(138,090)
b) other external expenses	13	(38,815)	(138,090)
7. Value adjusments		-	-
b) in respect of current Assets		-	-
8. Other operating expenses		-	-
10. Income from other investments and loans forming part of the fixed assets		919,186	220,289
b) other income not included under a)	14	919,186	220,289
11. Other interest receivable and similar income		105	-
 b) other interest and similar income 13. Value adjustment in respects of financial assets and of investments held as current assets as current assets 	15	105	-
14. Interest payable and similar expenses		(880,476)	(82,199)
b) other interest and similar expenses	16	(880,476)	(82,199)
15. Tax on profit and loss		-	(02,1))
16. Profit or loss after taxation		-	-
17. Other taxes not shown under items 1 to 16	17	-	-
18. Profit or loss for the financial year		<u> </u>	-
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NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT (continued)

Compartment 13

	Note	31/12/2022
ASSETS		
C. Fixed assets		931,087
III. Financial assets	4	931,087
5. Investments held as fixed assets		931,087
6. Other loans		-
D. Current assets		2,488
II. Debtors		-
2. Amounts owed by affiliated undertakings		-
a) becoming due and payable within one year		-
4. Other debtors	5	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		2,488
E. Prepayments	6	-
TOTAL (ASSETS)		933,575
CAPITAL, RESERVES AND LIABILITIES	-	
A. Capital and reserves	7	-
I. Subscribed capital		-
V. Profit and loss brought forward		-
VI. Profit or loss for the financial year		-
B. Provisions	8	_
1. Provisions for taxation	ů –	-
C. Creditors		933,575
1. Debenture loans		933,375
b) Non convertible loans	9	933,375
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		933,375
6. Amounts owed to affiliated undertakings	10	-
a) becoming due and payable within one year	11	-
8. Other creditors a) Tax authorities	11	200
c) Other creditors		200
i) becoming due and payable within one year		200
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		933,575
		24/03/2022-
PROFIT AND LOSS ACCOUNT		31/12/2022
4. Other operating income	12	-
5. Raw materials and consumables and other external expenses		(175)
b) other external expenses	13	(175)
7. Value adjusments		-
b) in respect of current Assets		-
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets		-
b) other income not included under a)	14	-
11. Other interest receivable and similar income		1,426
b) other interest and similar income	15	1,426
13. Value adjustment in respects of financial assets and of investments held as current assets as current assets		-
14. Interest payable and similar expenses		(1,251)
b) other interest and similar expenses	16	(1,251)
15. Tax on profit and loss		
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16	17	<u> </u>
18. Profit or loss for the financial year		<u> </u>

NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT (continued)

Compartment 19

	Note	31/12/2022
ASSETS C. Fixed assets		5,247,000
III. Financial assets	4	5,247,000
5. Investments held as fixed assets	-	
6. Other loans		5,247,000
D. Current assets		333,258
II. Debtors		285,978
2. Amounts owed by affiliated undertakings		-
a) becoming due and payable within one year		-
4. Other debtors	5	285,978
a) becoming due and payable within one year		285,978
IV. Cash at bank and in hand		47,280
E. Prepayments	6	-
TOTAL (ASSETS)		5,580,258
		5,500,250
CAPITAL, RESERVES AND LIABILITIES		
A. Capital and reserves	7	-
I. Subscribed capital		-
V. Profit and loss brought forward		-
VI. Profit or loss for the financial year		-
D.D. ''	0	
B. Provisions	8	-
1. Provisions for taxation		-
C. Creditors		5,580,258
1. Debenture loans		5,580,258
b) Non convertible loans	9	5,580,258
i) becoming due and payable within one year		225,250
ii) becoming due and payable after more than one year		5,355,008
6. Amounts owed to affiliated undertakings	10	-
a) becoming due and payable within one year		-
8. Other creditors	11	-
a) Tax authorities c) Other creditors		-
i) becoming due and payable within one year		-
		5,580,258
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		5,580,258
PROFIT AND LOSS ACCOUNT		22/03/2022- 31/12/2022
4. Other operating income	12	51/12/2022
5. Raw materials and consumables and other external expenses	12	(5,210)
b) other external expenses	13	(5,210)
7. Value adjusments	15	(5,210)
b) in respect of current Assets		
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets		285,978
b) other income not included under a)	14	285,978
11. Other interest receivable and similar income		-
b) other interest and similar income	15	-
13. Value adjustment in respects of financial assets and of investments held as current assets as current assets		-
14. Interest payable and similar expenses		(280,768)
b) other interest and similar expenses	16	(280,768)
15. Tax on profit and loss		-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16	17	
18. Profit or loss for the financial year		-

NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT (continued)

Compartment 31

Alternation 40.15 III. Hammedia avers. 4 740.215 III. Hammedia avers. 740.215 740.215 D. Current saves. 740.215 740.215 D. Current saves. 23.83 740.215 1. Abstrus. 23.83 740.215 2. Automats over by affiliaed underhähing: 2.554 740.215 1. Automats over by affiliaed underhähing: 2.554 7.554 1. Automats over by affiliaed underhähing: 2.554 7.555 1. Constrat and make and in hand 19.885 7.65.559 CATTAL, RESERVIS AND LIABLITTES 762.559 762.559 CATTAL, RESERVIS AND LIABLITTES - - 1. Profix of bass for the financial year - - 1. Profix of bass for the financial year - - 1. Profix of bass for the financial year - - 1. Determine trans 77.62.59 77.62.59 1. Determine trans - - 1. Determine trans - - 1. Determine trans - -		Note	31/12/2022	
III. Familia assis 4 740.215 5. Investments held a field assis - 6. Oher loans 740.215 D. Current assets 2.538 1. Debrins 2.551 2. Amounts owelly allinated undertakings - a) korning due and paylek within one year - b) Cher debots 2.553 a) korning due and paylek within one year - b) Cher debots 5 C. Scha hank, and in hand 19.881 F. Prepayments 6 CATTAL, RESERVES AND LIABILITIES 76.2659 CATTAL, RESERVES AND LIABILITIES - 1. Subscriber togalith - 1. Obtening togat and paylek within one year - 1. Obtening togat and paylek within one year - 1. Obtening togat and paylek within one year - 1. Obtening togat and paylek within one year - 1. Obtening togat and paylek within one year - 1. Obtening togat and paylek within one year - 1. Obtening togat and paylek	ASSETS C Fixed assets		740 215	
i Investment hela facel asses i 740.215 700.21		4		
6. Other bans 740.215 D. Current asets 22.85 1. Lobots 3. Anomats over by affinited inderkaings	5. Investments held as fixed assets		-	
I. Deboar 2.551 2. Accounts code by affiliated undertakings. 4. Ober-deboar 2.553 4. Ober-deboar 2.553 W. Cash at hand and hand 19881 E. Prepayments 6 COTALL (ASSETS) 762.650 CATTAL, RESERVES AND LLABILITIES 762.650 V. Porti and loss broad framedia year N. Portisions 7 N. Portisions for tratation N. Portisions for tratation I. Provisions for tratation I. Provisions for tratation I. Decoming the and payable within one year I. Provisions for tratation I. Decoming the and payable within one year I. Decoming			740,215	
 1. Amoust oved by stiflated underships 2. Amoust oved by stiflated underships 3. Other debta 4. Other debta 3. Seconding due and psyable within one year 3. 2. 553 3. becoming due and psyable within one year 3. 2. 554 3. Decoming due and psyable within one year 6. Created and servers 7. Cash LASSETS) CASTLA, RSSERVES AND LABRITTES A. Capital and reserves 7. Cash Cash Cash Cash Cash Cash Cash Cash	D. Current assets		22,435	
a) becoming due and physible within one year	II. Debtors		2,554	
4. Other debons 5 2.551 IV. Cash at bank and in hand 19.881 IV. Cash at bank and in hand 7 IV. Cash at bank and in hand 724.265 COTTAL (ASSETS) 724.265 CATTAL, RESERVES AND LIABILITIES 7 I. Subscribed capital - V. Profit at loss brough forwad - V. Profit at loss brough forwad - V. Profit at loss for the financial year - I. Provisions for tractation 726.2650 I. Provisions for tractation - C. Creditor 726.2650 I. Debonning due and payable within one year - I. Debonning due and payable within one year - I. Debonning due and payable within one year - I. Debonning due and payable within one year - I. Other creditors - I. Debonning due and payable within one year - I. Other creditors - I. Debonning due and payable within one year -	2. Amounts owed by affiliated undertakings		-	
a) becoming due and payable within one year i. Subcreating due and payable within one year i. Subcreating and payable within one year i. Provisions for taxation i. Provisions for taxa	a) becoming due and payable within one year		-	
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			-	
18. Profit or loss for the financial year -		17	-	
	18. Profit or loss for the financial year		<u> </u>	

NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT (continued)

Compartment 33

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VI. Profit or loss for the financial year - B. Provisions 8 - 1. Provisions for taxation - C. Creditor 4,508,970 1. Debetture loans 9 0. Debetture loans 9 1. Debetture loans 10 1. Debetture loans 9 2. Ahounts owed to affiliated undertakings 10 1. Debetture loans 11 1. Debetture loans 11 1. Debetture loans 11 1. Debetture loans 12 1. Debetture loans lign ende 12 1. Debetture loans lign ender 13 2. Abuter aperating income 13 2. Nature approace loans end payle within one year 13 3. Dibet creditors 13 1. Debeture loans do and payle within one year 13 4. Other creditors	I. Subscribed capital		-
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1. Provisions for taxation 4.508,970 1. Detenture bans 4.508,970 1. Note convertible loans 9 0. Non convertible loans 9 1. becoming due and payable within one year		0	
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TOTAL (CAPITAL, RESERVES AND LIABILITIES)4,508,970IS/11/2022- 1S/11/2022-15/11/2022-PROFIT AND LOSS ACCOUNT31/12/20224. Other operating income125. Raw materials and consumables and other external expenses(13,912)b) other external expenses13c) other external expenses-b) in respect of current Assets-8. Other operating expenses-10. Income from other investments and loans forming part of the fixed assets718b) other interest receivable and similar income1411. Other interest receivable and similar income53,985b) other interest assets-13. Value adjustment in respects of financial assets and of investments held as current assets-as current assets-14. Interest payable and similar expenses-15. Tax on profit and loss-16. Profit or loss after taxation-17. Other taxes not shown under items 1 to 1617			-
Image: space			-
PROFIT AND LOSS ACCOUNT 31/12/2022 4. Other operating income 12 - 5. Raw materials and consumables and other external expenses (13,912) - b) other external expenses 13 (13,912) 7. Value adjusments - - b) in respect of current Assets - - 8. Other operating expenses - - 10. Income from other investments and loans forming part of the fixed assets 718 - b) other interest receivable and similar income 13 - - b) other interest and similar income 14 718 - 13. Value adjustment in respects of financial assets and of investments held as current assets - - - as current assets - <	TOTAL (CAPITAL, RESERVES AND LIABILITIES)		4,508,970
4. Other operating income 12 - 5. Raw materials and consumables and other external expenses (13,912) b) other external expenses 13 (13,912) 7. Value adjusments - - b) in respect of current Assets - - 8. Other operating expenses - - 10. Income from other investments and loans forming part of the fixed assets 718 - b) other income not included under a) 14 718 11. Other interest receivable and similar income 15 53,985 13. Value adjustment in respects of financial assets and of investments held as current assets - - as current assets - - - 14. Interest payable and similar expenses - - - b) other interest and similar expenses - - - 14. Interest payable and similar expenses - - - b) other interest and similar expenses - - - 15. Tax on profit and loss - - - 15. Tax on profit and loss - - - 16. Profit or loss after taxation			
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8. Other operating expenses - 10. Income from other investments and loans forming part of the fixed assets 718 b) other income not included under a) 14 718 11. Other interest receivable and similar income 53,985 53,985 b) other interest and similar income 15 53,985 b) other interest and similar income 15 53,985 13. Value adjustment in respects of financial assets and of investments held as current assets - - as current assets - - - 14. Interest payable and similar expenses - - - b) other interest and similar expenses (40,791) - - - b) other interest and similar expenses - - - - 15. Tax on profit and loss -	•		-
10. Income from other investments and loans forming part of the fixed assets718b) other income not included under a)1471811. Other interest receivable and similar income53,985b) other interest and similar income1553,985b) other interest and similar income1553,98513. Value adjustment in respects of financial assets and of investments held as current assets14. Interest payable and similar expenses(40,791)b) other interest and similar expenses16(40,791)-b) other interest and similar expenses15. Tax on profit and loss16. Profit or loss after taxation17. Other taxes not shown under items 1 to 1617	b) in respect of current Assets		-
b) other income not included under a) 14 718 11. Other interest receivable and similar income 53,985 b) other interest and similar income 15 53,985 13. Value adjustment in respects of financial assets and of investments held as current assets as current assets (40,791) b) other interest and similar expenses (40,791) b) other interest and similar expenses 16 (40,791) 15. Tax on profit and loss 16. Profit or loss after taxation 17. Other taxes not shown under items 1 to 16 17	8. Other operating expenses		-
11. Other interest receivable and similar income53,985b) other interest and similar income1553,98513. Value adjustment in respects of financial assets and of investments held as current assets-14. Interest payable and similar expenses-14. Interest payable and similar expenses-15. Tax on profit and loss-16. Profit or loss after taxation-17. Other taxes not shown under items 1 to 1617	о х		
b) other interest and similar income 15 53,985 13. Value adjustment in respects of financial assets and of investments held as current assets as current assets (40,791) b) other interest and similar expenses (40,791) b) other interest and similar expenses 16. Profit or loss after taxation - 17. Other taxes not shown under items 1 to 16 17		14	
13. Value adjustment in respects of financial assets and of investments held as current assets-14. Interest payable and similar expenses(40,791)b) other interest and similar expenses1615. Tax on profit and loss-16. Profit or loss after taxation-17. Other taxes not shown under items 1 to 1617		17	
14. Interest payable and similar expenses(40,791)b) other interest and similar expenses16(40,791)15. Tax on profit and loss16. Profit or loss after taxation17. Other taxes not shown under items 1 to 1617	13. Value adjustment in respects of financial assets and of investments held as current assets	15	
b) other interest and similar expenses 16 (40,791) 15. Tax on profit and loss 16. Profit or loss after taxation 17. Other taxes not shown under items 1 to 16 17			(40,791)
15. Tax on profit and loss - 16. Profit or loss after taxation - 17. Other taxes not shown under items 1 to 16 17		16	
17. Other taxes not shown under items 1 to 16	15. Tax on profit and loss		-
	16. Profit or loss after taxation		-
18. Profit or loss for the financial year		17	<u> </u>
	18. Profit or loss for the financial year		<u> </u>

NOTE 3 – BALANCE SHEET AND PROFIT AND LOSS ACCOUNT PER COMPARTMENT (continued)

Compartment 34

	Note	31/12/2022
ASSETS		
C. Fixed assets		-
III. Financial assets	4	-
5. Investments held as fixed assets		-
6. Other loans		-
D. Current assets		6,060,041
II. Debtors		-
2. Amounts owed by affiliated undertakings		-
a) becoming due and payable within one year		-
4. Other debtors	5	-
a) becoming due and payable within one year		-
IV. Cash at bank and in hand		6,060,041
E. Prepayments	6	-
TOTAL (ASSETS)		6,060,041
CAPITAL, RESERVES AND LIABILITIES	_	
A. Capital and reserves	7	-
I. Subscribed capital		-
V. Profit and loss brought forward		-
VI. Profit or loss for the financial year		-
D. Duonisions	8	
B. Provisions 1. Provisions for taxation	8	-
		-
C. Creditors		6,060,041
1. Debenture loans		6,060,041
b) Non convertible loans	9	6,060,041
i) becoming due and payable within one year		-
ii) becoming due and payable after more than one year		6,060,041
6. Amounts owed to affiliated undertakings	10	-
a) becoming due and payable within one year		-
8. Other creditors	11	-
a) Tax authorities c) Other creditors		-
i) becoming due and payable within one year		-
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		6,060,041
		21/11/2022
PROFIT AND LOSS ACCOUNT		21/11/2022- 31/12/2022
4. Other operating income	12	
5. Raw materials and consumables and other external expenses		(18,214)
b) other external expenses	13	(18,214)
7. Value adjusments		-
b) in respect of current Assets		-
8. Other operating expenses		-
10. Income from other investments and loans forming part of the fixed assets		-
b) other income not included under a)	14	-
11. Other interest receivable and similar income		18,808
b) other interest and similar income	15	18,808
13. Value adjustment in respects of financial assets and of investments held as current assets as current assets		-
14. Interest payable and similar expenses		(594)
b) other interest and similar expenses	16	(594)
15. Tax on profit and loss		
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16	17	-
18. Profit or loss for the financial year		-

NOTES TO THE ANNUAL ACCOUNTS

December 31, 2022

(continued)

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS

For the fiscal year 2022 the numbers were as follows:

	Comp 1 2022 EUR	Comp 3 2022 EUR	Comp 6 2022 EUR	Comp 8 2022 EUR	Comp 9 2022 EUR	Comp 10 2022 EUR	Comp 12 2022 EUR	Comp 13 2022 EUR	Comp 19 2022 EUR	Comp 31 2022 EUR	Comp 33 2022 EUR	Comp 34 2022 EUR	Total 2022 EUR
Costs of acquisition													
Opening Balance	17.025.529	18.924.609	8.281.000	1.512.215	-	-	6.000.000	-	-	-	-	-	51.743.353
Additions	-	-	-	1.689.003	931.730	5.039.847	-	931.087	5.247.000	740.215	4.499.585	-	19.078.467
Disposals	-	-	(451.000)	-	-	-	(6.000.000)	-	-	-	-	-	(6.451.000)
Foreign Exchange	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance	17.025.529	18.924.609	7.830.000	3.201.218	931.730	5.039.847	-	931.087	5.247.000	740.215	4.499.585	-	64.370.820
Value adjustments* Opening Balance Additions/Disposals	(13.096.469)	(18.924.609)	-	-	-	-	- -	-	-	-	-	- -	(32.021.078)
Closing Balance	(13.096.469)	(18.924.609)	-	-	-	-	-	-	-	-	-	-	(32.021.078)
Discount and premium, net of amortisation	20.900	-	-	683	-	-	-	-	-	-	-	-	21.583
Net carrying value	3.949.960	-	7.830.000	3.201.901	931.730	5.039.847	-	931.087	5.247.000	740.215	4.499.585	-	32.371.325

NOTES TO THE ANNUAL ACCOUNTS

December 31, 2022

(continued)

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (Continued)

For the fiscal year 2021 the numbers were as follows:

	Comp 1 EUR	Comp 3 EUR	Comp 6	Comp 8	Comp 12	Total EUR
Costs of acquisition						
Opening Balance	17.025.529	18.924.609	-	-	-	35.950.138
Additions	-	-	8.281.000	1.550.000	6.000.000	15.831.000
Disposals	-	-	-	(37.785)	-	(37.785)
Foreign Exchange	-	-	-			-
Closing Balance	17.025.529	18.924.609	8.281.000	1.512.215	6.000.000	51.743.353
Value adjustments						
Opening Balance	(13.096.469)	(18.924.609)	-	-	-	(32.021.078)
Additions/Disposals	-	-	-	-	-	-
Closing Balance	(13.096.469)	(18.924.609)	-	-	-	(32.021.078)
Discount and premium. net of amortisation	13.653	-	-	-	-	13.653
Net carrying value	3.942.712	-	8.281.000	1.512.215	6.000.000	19.735.927

NOTES TO THE ANNUAL ACCOUNTS

December 31, 2022

(continued)

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment	Additional information
1	Bonds
2	Not opened
3	Loan
4	Inactive
5	Not opened
6	Loan
7	Not opened
8	Bonds
9	Loan
10	Loan
11	Not opened
12	Redeemed
13	Index
14	Not opened
15	Inactive
16	Inactive
17	Not opened
18	Not opened
19	Loan
20	Not opened
21	Inactive
22	Not opened
23	Inactive
24	Not opened
25	Inactive
26	Not opened

NOTES TO THE ANNUAL ACCOUNTS

December 31, 2022

(continued)

NOTE 4 – INVESTMENTS HELD AS FIXED ASSETS AND OTHER LOANS (continued)

Compartment	Additional information
27	Not opened
28	Not opened
29	Not opened
30	Not opened
31	Loan
32	Not opened
33	Promissory notes
34	Shares

NOTE 5 – OTHER DEBTORS

As of December 31, 2022, other debtors amounting to EUR 765,449 (2021: EUR 77.680) are mainly composed of interest receivables from investments held as fixed assets and advances for the NWT.

NOTE 6 – PREPAYMENTS

Prepayments are composed of tax prepayments of the General Compartment amounting to EUR 535 (2021: EUR 1.070).

NOTE 7 - CAPITAL AND RESERVES

Subscribed capital

The subscribed capital amounts to EUR 30.000 and is divided into 30.000 shares with a nominal value of EUR 1 each.

Legal reserve

Luxembourg companies are required to allocate to a legal reserve a minimum of 5% of the annual net income until this reserve equals 10% of the subscribed capital. The reserve may not be distributed.

NOTE 8 – PROVISIONS

As of December 31, 2022, provisions are composed of net wealth tax provisions amounting to EUR 10.700 (2021: EUR 8.924).

NOTES TO THE ANNUAL ACCOUNTS

December 31, 2022

(continued)

NOTE 9 – NON CONVERTIBLE LOANS

As of December 31, 2022, the non convertible loans are composed of:

Comp	Notes Outstanding*	Equalisation Provision	Accrued Interest	Net Value	Maturity date
	EUR	EUR	EUR	EUR	
Comp. 1	10.455.496	(6.139.344)	-	4.316.152	Open end
Comp. 3	18.916.169	(18.883.012)	-	33.157	22/10/2024
Comp. 6	7.986.331	(98.799)	131.573	8.019.105	07/04/2031
Comp. 8	4.010.511	323.688	-	4.334.199	07/09/2026
Comp. 9	949.864	(14.226)	-	935.638	15/04/2028
Comp. 10	5.138.600	(52.932)	66.368	5.152.036	01/04/2032
Comp. 13	934.679	(1.304)	-	933.375	Open end
Comp. 19	5.299.669	55.339	225.250	5.580.258	29/04/2024
Comp. 31	765.398	(2.748)	-	762.650	20/10/2027
Comp. 33	4.562.322	(53.352)	-	4.508.970	17/11/2026
Comp. 34	6.068.590	(8.549)	-	6.060.041	23/11/2027
Total	65.087.629	(24.875.239)	423.191	40.635.581	

* Including amortized discount/premium.

As of December 31, 2021, the non convertible loans are composed of:

Comp	Notes Outstanding*	Equalisation Provision	Accrued Interest	Net Value	Maturity date
	EUR	EUR	EUR	EUR	
Comp. 1	22.729.339	(13.330.736)	-	9.398.603	Open end
Comp. 3	18.916.169	(18.833.461)	-	82.708	22/10/2024
Comp. 6	8.479.420	(153.145)	150.248	8.476.523	07/04/2031
Comp. 8	2.708.602	20.733	-	2.729.335	07/09/2026
Comp. 12	5.999.785	23.193	58.981	6.081.959	18/10/2023
Total	58.833.315	(32.273.416)	209.229	26.769.128	

* Including amortized discount/premium.

NOTE 10 - AMOUNTS OWED TO AFFILIATED UNDERTAKINGS

As of December 31, 2022, amounts owed to affiliated undertakings are composed of payables to Chartered Investment Germany GmbH amounting to EUR 0 (2021: EUR 108.740).

NOTES TO THE ANNUAL ACCOUNTS

December 31, 2022

(continued)

NOTE 11 – OTHER CREDITORS

As of December 31, 2022, other creditors are composed of:

	Total 2022 EUR	Total 2021 EUR
Other payable	146.792	-
Administration and Custody fees accruals	56.105	6.897
Audit fees Accruals	42.587	21.191
Asset management fees	5.401	60.969
Total	250.885	89.057

NOTE 12 – OTHER OPERATING INCOME

As of December 31, 2022 other operating income amounting to EUR 270.906 (2021: EUR 275.481) is composed of annual fees, handling fees and set up fees received from the other compartments depending on the principal amounts issued by the respective compartments amounting to EUR 178.711 (2021: EUR 175.764) and expense reimbursements amounting to EUR 92.195 (2021: EUR 99.717) to which the Company is entitled under the Service Level Agreement entered into with Chartered Investment Germany GmbH.

Due to intercompartment transactions, the amount of EUR 179.056 (2020: EUR 175.764) has been eliminated in the combined profit and loss account.

NOTE 13 – OTHER EXTERNAL EXPENSES

As of December 31, 2022 other external expenses are composed of:

	Total	Total
	2022	2021
Asset Management Fees	251.818	543.937
Issuer Fees	179.056	175.764
Bank Charges	110.197	61.091
Administration Fees	103.107	44.352
Audit Fees	46.211	21.192
Service fees	32.747	143.240
Legal Fees	22.777	8.484
Regulatory fees	490	350
Total	746.403	998.410

In the combined profit and loss account the intercompartment charges of EUR 179.056 (2021: EUR 175.764) have been eliminated.

NOTES TO THE ANNUAL ACCOUNTS

December 31, 2022

(continued)

NOTE 14 – INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS

As of December 31, 2022, income from other investments and loans forming part of the fixed assets amounting to EUR 2.747.353 (2021: EUR 772.548) are composed of interest income on loans amounting to EUR 2.252.511 (2021: EUR 579.824) and interest income on bonds amounting to EUR 494.842 (2021: EUR 192.724).

NOTE 15 – OTHER INTEREST AND SIMILAR INCOME

As of December 31, 2022, other interest and similar income are composed of:

	Total 2022	Total 2021
Repurchase of own notes	8.026.322	_
Equalisation provision	182.662	291.121
Amortisation Premium / discount	38.636	14.472
Realised foreign exchange gain	33.543	242.591
Other income	1.213	-
Interest on bank account	413	-
Total	8.282.789	548.184

NOTE 16 – OTHER INTEREST AND SIMILAR EXPENSES

As of December 31, 2022, other interest and similar expenses are composed of:

	Total	Total
	2022	2021
Equalisation provision	7.726.904	43.926
Interest on Notes	1.462.172	507.551
Realised foreign exchange loss	757.288	992
Realised loss on notes	578.977	-
Interest on bank account	22.964	40.665
Amortisation Premium / discount	275	26
Total	10.548.580	593.160

NOTE 17 – TAXATION

The Company is subject to all Luxembourg tax regulations as applicable to companies subject to the Securitisation Law.

NOTES TO THE ANNUAL ACCOUNTS

December 31, 2022

(continued)

NOTE 18 – STAFF

The Company did not employ any staff during the year.

NOTE 19 – EMOLUMENTS GRANTED TO MEMBERS OF THE MANAGING AND SUPERVISING BODIES AND COMMITMENTS IN RESPECT OF RETIREMENT PENSIONS FOR FORMER MEMBERS OF THOSE BODIES.

In the year ended December 31, 2022, the Directors of the Company received no renumeration from the Company.

NOTE 20 – ADVANCES AND LOANS GRANTED TO THE MEMBERS OF THE MANAGEMENT AND SUPERVISORY BODIES

During the financial year, no loan or advance was granted to members of the Board of Directors or other administrative bodies.

NOTE 21 – OWN SHARES

During the financial year ended December 31, 2022, the Company has not purchase any of its own shares.

NOTE 22 – OFF-BALANCE SHEET COMMITMENTS

During the financial year ended December 31, 2022, the Company has not entered into in any off-balance sheet commitments.

NOTE 23 – SUBSEQUENT EVENTS

There have been no significant subsequent events that require disclosure.