

**NOTICE
TO THE HOLDERS OF THE BONDS**

issued by
Encore Issuances S.A., acting in respect of its Compartment 1
(the "**Issuer**")
in relation to the issuance of
bearer bonds with the ISIN XS2053910530
(the "**Bonds**")

Capitalised terms contained herein shall bear the same meaning as defined in the Terms and Conditions of the Bonds.

The Holders are hereby informed about the partial redemption of the Bonds as follows:

Denomination per Bond before partial redemption:	CHF 1,000.00
Partial redemption amount per Bond:	CHF 304.9034
Outstanding denomination per Bond after partial redemption:	CHF 17.3913
Partial redemption date:	11.07.2024

Notices and communications regarding the Bonds will be published on the internet site www.chartered-opus.com.

Luxembourg, as of 08.07.2024
Encore Issuances S.A.,
acting in respect of its Compartment 1

COMPANY

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