

NOTICE TO THE HOLDERS OF THE BONDS (THE "HOLDERS")

issued by

Encore Issuances S.A., acting in respect of its Compartment 1

(the "Issuer")

in relation to the issuance of bearer bonds with the ISIN XS2053910530

(the "Bonds")

Capitalised terms contained herein shall bear the same meaning as defined in the Terms and Conditions of the Bonds.

The Holders are hereby informed that the Issuer terminates the Bonds in accordance with Condition 8.1 (ii) (Adjustments, Extraordinary Termination) of the Terms and Conditions of the Bonds. The Issuer will specify the Extraordinary Termination Date and the Extraordinary Termination Amount in a separate notice.

Notices and communications regarding the Bonds will be published on the internet site www.chartered-opus.com.

Luxembourg, as of 15.09.2023 Encore Issuances S.A., acting in respect of its Compartment 1

COMPANY

Encore Issuances S.A., acting in respect of its Compartment 1, 6, Rue Eugène Ruppert, L-2453 Luxembourg