

**NOTICE  
TO THE HOLDERS OF THE BONDS**

issued by  
Encore Issuances S.A., acting in respect of its Compartment 59  
(the "**Issuer**")  
in relation to the issuance of  
Receivables Bond I  
ISIN: DE000A3LJQL3  
(the "**Securities**")

Capitalised terms contained herein shall bear the same meaning as defined in the Terms and Conditions of the Securities.

Holders of the Securities are hereby informed that Baader Bank AG with registered office at Weihenstephaner Straße 4, 85716 Unterschleißheim, Federal Republic of Germany, has been appointed as the new Paying Agent and successor of flatex DEGIRO Bank AG.

Luxembourg, as of 20.12.2024

Encore Issuances S.A.,  
acting in respect of its Compartment 59

**COMPANY**

Encore Issuances S.A.,  
acting in respect of its  
Compartment 59  
28, Boulevard F. W.  
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