

**NOTICE  
TO THE HOLDERS OF THE BONDS**

issued by

Encore Issuances S.A., acting in respect of its Compartment 162

(the "**Issuer**")

in relation to the issuance of

SecondAI Private Debt Basket Tracker

ISIN: DE000A4MGUY0

(the "**Bonds**")

According to condition 19 (*Notices*) of the Terms & Conditions of the Bonds, Holders of the Bonds are hereby informed that the Aggregate Nominal Amount has been amended pursuant to the applicable Terms and Conditions of the Bonds as follows:

"**Aggregate Nominal Amount**" means up to EUR 15,000,000 (in words: fifteen million).

Luxembourg, as of 06.03.2026

Encore Issuances S.A.,  
acting in respect of its Compartment 162

**COMPANY**

Encore Issuances S.A., acting in  
respect of its Compartment 162  
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