

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Responsibly Sourced Gold (Physically Backed Secured Note)

German Securities Code (WKN): A3GYU2 / ISIN: DE000A3GYU27

Manufacturer of the product: Chartered Investment Germany GmbH, Fürstenwall 172A, 40217 Düsseldorf, Federal Republic of Germany, www.chartered-investment.com / call +49 211 93678 25-0 for more information

Issuer of the product: Opus (Public) Chartered Issuance S.A., acting in respect of its Compartment 20

Competent authority: Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Germany

Latest revision of the Key Information Document: 07.09.2022

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

This product is a bearer bond issued under German law.

Objectives

The objective of this product is to provide you with a specified entitlement according to predefined conditions.

The product refers to Valcambi Green Gold (the Underlying). You participate in the performance of the Underlying via the product. The redemption of the product depends on the performance of the Underlying. The initial gold quantity is dependent on (i) the applicable gold price fixing published by the London Bullion Market Association on the initial valuation date; and (ii) a surcharge as determined by Raiffeisen Switzerland Cooperative, acting as depository agent.

The notes have no final maturity date and will only be redeemed in case (i) you exercise your option and demand the delivery of the Underlying in an amount of the relevant delivery settlement quantity; or (ii) the Issuer exercises its call right and redeems all outstanding notes by payment of an amount equal to the redemption amount in US-Dollars (USD). The delivery settlement quantity as well as the redemption amount are solely dependent on the applicable gold price fixing published by the London Bullion Market Association rather than considering the surcharge of the depository agent. The Redemption Amount may also be zero.

The notes are secured by security interests comprising (i) a pledge over the Issuer's physical gold held in an account with Raiffeisen Switzerland Cooperative acting as depository agent governed by Swiss law, (ii) a pledge over the book entry gold held in an account with the depository agent governed by Swiss law, and (iii) a pledge over a cash account with the cash account bank governed by Luxembourg law. The aforementioned collateral shall secure the Issuer's obligations in respect of the notes. If the Issuer is unable to meet the payment obligations due under the notes, Chartered Investment Germany GmbH, acting as trustee may, in accordance with the trust agreement, enforce the collateral to fulfil the due claims of the noteholders against the Issuer.

The product is denominated in USD (foreign currency) rather than in Euros. If foreign currency is not available to you, the amounts invested must therefore first be exchanged into the foreign currency at the time of purchase the product; the same applies conversely if the product is resold. The product will be redeemed in the foreign currency. Even then, it is frequently necessary to exchange the investment amount into Euros again, if no corresponding foreign currency account exists. Currency conversions are based on the current bid or offer price determined by your depository bank.

You will not receive any scheduled income (e.g., interest) during the term of the product.

When issuing the notes, the Issuer acts solely in respect of its Compartment 20. All claims and receivables from and under the notes are limited to the Compartment Assets. The Compartment Assets comprise mainly (i) the Underlying, (ii) to the extent complementary necessary for purposes of liquidity and cash management non-physical book entry gold at a maximum of 5% of the assets underlying the relevant series of notes and (iii) a cash account with the Issuer's cash account bank with an initial cash account amount of zero. If the Compartment Assets are not sufficient to fully satisfy the claims of all investors under the notes, the Issuer will not be liable to you for any shortfall and you may not assert any further claims against the Issuer. In particular, you have no recourse/claim to any other assets of Opus (Public) Chartered Issuance S.A., including the assets of other compartments or the general assets of Opus (Public) Chartered Issuance S.A., which are not allocated to a compartment.

You will suffer a loss if the amount repayable is less than the purchase price of the product.

Issuer of the Certificates	Opus (Public) Chartered Issuance S.A. (securitisation company pursuant to the Luxembourg Securitisation Law of 22 March 2004), acting in respect of its Compartment 20		
Underlying	Valcambi Green Gold	Type of Settlement	Cash or physical
Currency of the Underlying and the product	USD	Noteholder Exercise Valuation Date	3 rd Business Days following the Noteholder Exercise Date
Issue Date	7 September 2022	Issuer Exercise Valuation Date	1 st Business Day after the Issuer Call Date
Initial Issue Price	USD 100.00	Delivery Settlement Date	a Business Day at the place of business of the noteholder custody bank not before the 20 th Business Day following the Note to which the delivery request relates has been surrendered to the Paying Agent by the noteholder custody bank
Noteholder Exercise Date / Issuer Call Date	Quarterly, on the last Business Day of each	Payment Settlement Date	20 th Business Day following the Note to which the Redemption Request relates has been

	calendar quarter, beginning with the last Business Day of December 2022		surrendered to the Paying Agent by the noteholder custody bank (in case of early redemption at the option of the noteholder) or to the clearing system (in case of early redemption at the option of the Issuer)
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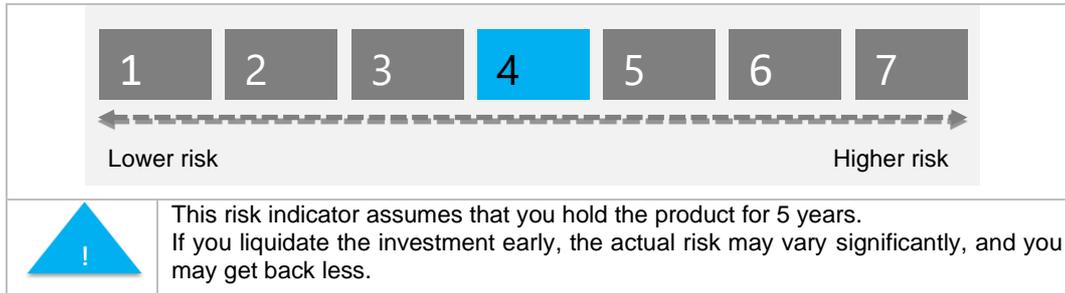
The Issuer is entitled to terminate the product with immediate effect, if an extraordinary event occurs. An extraordinary event is for example a change in the law. In the event of an extraordinary termination, the redemption amount may, under certain circumstances, be considerably lower than the purchase price. Even a total loss is possible. In addition, you bear the risk that notice is given at an unfavourable time for you and that you can only reinvest the repayment amount under worse conditions.

Retail investor target market

The product is intended for private clients who pursue the objective of general asset formation/asset optimisation and have a long-term investment horizon. This product is a product for clients with advanced knowledge and/or experience with financial products. The investor may bear losses up to total loss of the capital invested and does not require capital protection.

2. What are the risks and what could I get in return?

Risk indicator



The summary risk indicator helps you to assess the risk associated with this product compared to other products. It shows how likely you are to lose money on this product because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

The risk of potential losses from future performance is considered medium. If market conditions are unfavourable, it could affect the Issuer's ability to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Your entitlement is limited to the assets of Compartment 20. You have no further claims against Opus (Public) Chartered Issuance S.A., in particular no recourse to other assets of Opus (Public) Chartered Issuance S.A. This product does not include any protection from future market performance so you could lose some or all of your investment. If the Issuer is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The future development of the market cannot be predicted precisely. The scenarios presented are only an indication of some possible outcomes based on recent developments. The actual returns may be lower.

Investment of 10,000 USD		1 year	3 years	5 years (recommended holding period)
Scenarios				
Stress scenario	What you might get back after costs	4,060.78 USD	5,031.23 USD	4,014.62 USD
	Average return each year	-59.39%	-16.58%	-11.98%
Unfavourable scenario	What you might get back after costs	8,677.26 USD	8,211.06 USD	8,095.45 USD
	Average return each year	-13.23%	-5.97%	-3.81%
Moderate scenario	What you might get back after costs	10,397.67 USD	11,223.79 USD	12,115.53 USD
	Average return each year	3.98%	4.08%	4.23%
Favourable scenario	What you might get back after costs	12,427.70 USD	15,303.15 USD	18,086.12 USD
	Average return each year	24.28%	17.69%	16.18%

This table shows the money you could get back over the next five years, under different scenarios, assuming that you invest USD 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor.

The figures do not consider your personal tax situation, which may also affect how much you get back.

3. What happens if Opus (Public) Chartered Issuance S.A. (acting in respect of its Compartment 20) is unable to pay out?

You are exposed to the risk that the Issuer may not be able to fulfil its obligations under the product, for example in the event of insolvency (inability to pay/over-indebtedness) of the Issuer (Opus (Public) Chartered Issuance S.A., acting in respect of the Compartment 20) and the parties with whom it enters into hedging transactions. A total loss of the invested capital is possible. The product is not subject to deposit insurance.

4. What are the costs?

The Reduction in Yield (RIY) shows how the total costs you pay will affect the investment return you could receive. Total costs include one-off, ongoing and additional costs, but do not include transaction costs. The amounts shown here represent the cumulative cost of the product for three different holding periods. The figures shown assume that you invest USD 10,000. The figures are estimates and may change in the future.

Costs over time

Investment of 10,000 USD			
Scenarios	If you cash in after 1 years	If you cash in after 3 years	If you cash in after 5 years (recommended holding period)
Total costs	67.28 USD	219.67 USD	397.92 USD
Impact of return (RIY) per year	0.67 %	0.73 %	0.80 %

The person who sells you this product or advises you on it may charge you additional costs. If this is the case, they will inform you of these costs and show you how all costs will affect your investment over time.

Composition of costs

The table below shows the following:

- How the different types of costs each year affect the investment return that you could receive at the end of the recommended holding period; and
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	-	Not applicable.
	Exit costs	-	Not applicable. If physical delivery is chosen, you need to bear the delivery costs.
Ongoing costs	Portfolio transaction costs	-	Not applicable.
	Other ongoing costs	up to 0.68 %	Impact of the costs that are deducted annually to account for the asset management.

5. How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The average investor holds this kind of product for about 5 years on average. Furthermore, this period enhances the comparability with other investment products without a fixed term.

You can sell the product on the stock exchange where the product is listed or over the counter. You can also exercise the product. You must instruct your custodian bank, which is responsible for executing the transfer of the specific product. As described in more detail under "1. What is this product?", you will receive a redemption amount in the event of effective exercise. If you exercise or sell the product before the end of the recommended holding period, the amount you receive may be less - even significantly - than the amount you would otherwise have received.

It is generally possible to sell the product on the stock exchange on which the product is listed or over the counter. If you sell the product before the end of the recommended holding period, the amount that you then receive may be lower - even considerably lower - than the amount that you would otherwise have received.

Stock exchange listing (planned)	Düsseldorf and Stuttgart (Open Market)	Last day of trading	-(Stock exchange listing is planned)
Smallest tradeable quantity	1 Certificate	Quotation	Unit quotation

6. How can I complain?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person via the relevant website. Complaints about the product or about the conduct of the Issuer or the manufacturer of the product may be submitted in text form (e.g. by letter or e-mail) to Chartered Investment Germany GmbH at the following address: Fürstenwall 172A, 40217 Düsseldorf, e-mail address: kundendialog@chartered-investment.com, Internet pages: www.chartered-investment.com/beschwerde-management and www.chartered-opus.com/beschwerde-management.

7. Other relevant information

The base prospectus including any supplements and the applicable final terms are published on the website of Opus (Public) Chartered Issuance S.A. www.chartered-opus.com in accordance with legal requirements. For further detailed information, in particular on the structure and risks associated with an investment in the product, you should read these documents.